

# Sprout Tiny Homes, LLC

## Balance Sheet

As of September 30, 2016

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Checking (1930)	2,520.21
Checking (8015)	342,911.56
Petty Cash	0.00
Site Reservation	-1,600.00
<b>Total Bank Accounts</b>	<b>\$ 343,831.77</b>
<b>Accounts Receivable</b>	
Accounts Receivable - Trade	221,956.01
<b>Total Accounts Receivable</b>	<b>\$ 221,956.01</b>
<b>Other Current Assets</b>	
Inventory	151,417.00
Inventory - Raw	18,554.00
Inventory - wip	101,904.00
Inventory Asset	0.00
Short Term Loan	160,390.67
<b>Total Other Current Assets</b>	<b>\$ 432,265.67</b>
<b>Total Current Assets</b>	<b>\$ 998,053.45</b>
<b>Fixed Assets</b>	
Equipment	110,763.54
Equipment - A/D	-29,384.00
Vehicles	65,345.71
Vehicles - A/D	-20,244.00
<b>Total Fixed Assets</b>	<b>\$ 126,481.25</b>
<b>Other Assets</b>	
Direct Deposit Paid	0.00
Investments	0.00
Property Purchase	1,169,793.23
<b>Total Other Assets</b>	<b>\$ 1,169,793.23</b>
<b>TOTAL ASSETS</b>	<b>\$ 2,294,327.93</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	34,135.00
<b>Total Accounts Payable</b>	<b>\$ 34,135.00</b>
<b>Credit Cards</b>	
AmEx Stambaugh	2,421.42
<b>Total Credit Cards</b>	<b>\$ 2,421.42</b>
<b>Other Current Liabilities</b>	
Accrued Commissions	0.00

Accrued Franchise Tax		0.00
Accrued Interest Expense		2,158.00
Accrued Liabilities		16,462.51
Accrued Payroll		5,497.09
Boulder County Clerk Payable		409.23
City of Lyons Payable		1,246.42
Colorado Dept of Revenue Payable		1,204.87
Direct Deposit Payable		0.00
Note Pay- F250		41,801.84
Note Pay-F350		-4,273.60
Payroll Liabilities		
Total Payroll Liabilities	\$	<u>16,227.99</u>
Short Term Debt		
Anglers Ridge		0.00
Total Short Term Debt	\$	<u>0.00</u>
Total Other Current Liabilities	\$	<u>80,734.35</u>
Total Current Liabilities	\$	<u>117,290.77</u>
Long-Term Liabilities		
Long Term Debt		
Total Long Term Debt	\$	<u>2,102,386.66</u>
Start up Loan		0.00
Total Long-Term Liabilities	\$	<u>2,102,386.66</u>
Total Liabilities	\$	<u>2,219,677.43</u>
Equity		
Common Stock		44,072.11
Opening Balance Equity		0.00
Owner Draw		0.00
Paid in Capital		3,504,773.69
Preferred Stock		1,000.00
Retained Earnings		-3,165,627.94
Net Income		-309,567.36
Total Equity	\$	<u>74,650.50</u>
TOTAL LIABILITIES AND EQUITY	\$	<u>2,294,327.93</u>

# Sprout Tiny Homes, LLC

## Profit and Loss

July - September, 2016

	<u>Total</u>
<b>Income</b>	
Lease Income	940.01
Sales	379,904.00
Sales of Product Income	87,530.00
<b>Total Income</b>	<b>\$ 468,374.01</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	0.00
Job Materials	37,928.00
Subcontractors - COS	2,000.00
<b>Total Cost of Goods Sold</b>	<b>\$ 39,928.00</b>
<b>Gross Profit</b>	<b>\$ 428,446.01</b>
<b>Expenses</b>	
Advertising	3.13
Audit Fees	54,000.00
Auto	867.46
Bank Charges	66.00
Engineering Services	11,088.75
Equipment Rent	6,693.50
Home Design & Site Planning	712.50
Insurance-Auto	1,029.29
Insurance-Work Comp	6,084.00
Interest Expense	40,230.68
Lease Fees	119,535.41
Legal & Professional Fees	21,447.05
Marketing Expense	309.17
Meals and Entertainment	676.30
Office Equipment	1,580.93
Office Expenses	1,073.76
Other General and Admin Expenses	465.38
<b>Payroll Expenses</b>	
Company Contributions	
Health Insurance	4,095.09
<b>Total Company Contributions</b>	<b>\$ 4,095.09</b>
Taxes	6,550.68
Wages	82,177.21
<b>Total Payroll Expenses</b>	<b>\$ 92,822.98</b>
Permits	33.00
Personal Property Tax	295.12
Postage	57.09
Rent or Lease	6,845.92
Rental Property Expense	1,288.99
Repair & Maintenance	1,183.84

Shipping and delivery expense		129.40
Shop Equipment		1,879.66
Shop Supplies		2,335.98
Site Improvement River View		3,750.00
Subcontractors		1,921.30
Taxes & Licenses		3,776.00
Travel		9,089.74
Travel Meals		485.54
Utilities		3,378.05
Website Development		15.17
<b>Total Expenses</b>	<b>\$</b>	<b>395,151.09</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>33,294.92</b>
<b>Other Expenses</b>		
Miscellaneous		-485.20
<b>Total Other Expenses</b>	<b>-\$</b>	<b>485.20</b>
<b>Net Other Income</b>	<b>\$</b>	<b>485.20</b>
<b>Net Income</b>	<b>\$</b>	<b>33,780.12</b>

**Sprout Tiny Homes, LLC**  
**Statement of Cash Flows**  
July - September, 2016

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	33,780.12
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable - Trade	7,536.99
Inventory Asset	0.00
Accounts Payable	34,000.00
AmEx Stambaugh	2,421.42
Direct Deposit Payable	0.00
Note Pay- F250	-1,734.92
Note Pay-F350	-3,205.20
Payroll Liabilities:Anthem BC/BS	2,103.69
Payroll Liabilities:CO Income Tax	-58.00
Payroll Liabilities:CO Unemployment Tax	-1,268.70
Payroll Liabilities:Federal Taxes (941/944)	-844.90
Payroll Liabilities:Federal Unemployment (940)	17.39
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<b>\$ 38,967.77</b>
Net cash provided by operating activities	<b>\$ 72,747.89</b>
<b>FINANCING ACTIVITIES</b>	
Total Long Term Debt	-9,885.09
Opening Balance Equity	0.00
Net cash provided by financing activities	<b>-\$ 9,885.09</b>
Net cash increase for period	<b>\$ 62,862.80</b>
Cash at beginning of period	280,968.97
Cash at end of period	<b>\$ 343,831.77</b>