

Period Ending September 30, 2016

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Notes to Financial Statements

These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the period presented, in conformity with accounting principles generally accepted in the United States, consistently applied.

Trimax GROUP INC.

CONSOLIDATED BALANCE SHEET

As of September 30 , 2016

(Unaudited)

30-Sep-16

BALANCE SHEET

ASSETS

CURRENT ASSETS

Cash	2569
Accounts Receivable	1,458
Other Receivable	0
Inventory	6,289

-	Total	10,316
LONG-TERM EQUITY INVESTMENT		
	FIXED ASSETS	118824
	INTANGIBLE ASSETS - NBV	
-	Total	129,140
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
-	Accounts Payable and Accrued Liabilities	49685
	Notes Payable	553238
	Taxes payable	0
	LONG TERM LIABILITIES -	0
	TOTAL LIABILITIES	602923
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
	Common Stock, authorized shares 500,000,000	
	Issued and outstanding - 418,113,715 @ PV \$.001	418,113
	Issued and outstanding - 1,000,000 @ PV \$.001	1,000
	Paid In Capital	17,073,874
	Deficit	-17,966,770
	TOTAL STOCKHOLDER'S EQUITY	-473,783
	TOTAL LIABILITIES AND STOCKHOLDER EQUITY	129,140

Trimax GROUP INC.		
CONSOLIDATED STATEMENTS OF EARNINGS AND RETAINED EARNINGS		
For Period ending September 30, 2016		
(Unaudited)		
EARNINGS		
REVENUE		
	Sales	16854
TOTAL SALES		16854
COST OF SALES		
	Cost of Sales	26879
TOTAL COST OF SALES		26879
GROSS PROFIT		-10025
OPERATING EXPENSES		
	Administrative Expense	37582
	Selling Expense	56872
		94454
OTHER INCOME & EXPENSES		0
-		
PROFIT (LOSS)		-104479
NET PROFIT (LOSS)		-104479
Deficit - Beginning of period		-17,862,291
Deficit - End of period		-17,966,770

TRIMAX GROUP INC.  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDING September 30 2016  
(Unaudited)

CASH FLOWS

Cash flows from operating activities	
Profit/Loss from operations	-104479
Adjustments to cash flows from operating activities:	
Amortization of goodwill	0
Depreciation of fixed assets	
-	
Cash flows from operating activities	-104479
Cash flows from investing activities:	
Capital expenditures	0
Investment in inventory	-914
Increase in accounts receivable	907
Increase in prepaid expenses	0
Cash used in investing activities	-104486
Cash flows from financing activities:	
Increase in accounts payable and accrued liabilities	-3278
Decrease in paid in capital	-4325
Increase in loans payable	113088
Issuance of capital stock	
Cash used for financing activities	105485

Net increase (decrease) in cash	-999
Cash at beginning of period	3568
Cash at end of period	2569

Trimax GROUP INC.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDING September 30, 2016

(Unaudited)

NOTE 1.

GENERAL ORGANIZATION AND BUSINESS ISSUES

On June 27, 2012 a share exchange agreement between the Company represented by the EX CEO Gordon Lee and the Emry Group was concluded 35,000,000 common shares and 10,000,000 preferred shares with 10,000 to 1 were exchanged for a payment of \$100,000

A line of credit for \$ 3,500,000 was secured by the company in order to seek new merger Candidates

On July 11, 2012 the company acquired 100% of the outstanding capital stock of 1719702 Ont Inc.doing business as Bayern Industries, Trimax Yachts an

On March 16, 2015, the company issued 350 million restricted common shares to Bayern Industries to complete the merger acquisition.

May 2015, the company secured a private placement loan of 100,000\$ from Emery Capital Group to help finance the operations

In June 2015, the company secured a \$650,000 line of credit

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING PRACTICES

Accounting policies and procedures are listed below. The company has adopted a December 31 year end.

We have prepared the consolidated financial statements according to generally accepted accounting Principles (GAAP).

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less as cash equivalents.

As of September 30, 2016 the company had no cash or cash equivalent balances in excess Of the federally insured amounts.

The Company's policy is to invest excess funds in only well capitalized financial institutions.

Earnings Per Share

The company adopted provisions of SFAS No. 128, 'Earnings per Share' SFAS No. 128 requires the presentation of basic and diluted earnings per share "EPS"

Basic EPS is computed by dividing income available to common stockholders by the weighted-average number of common shares outstanding for the period. Diluted EPS includes the potential dilution if options or other contracts to issue common stock were exercised or converted. The Company has not issued any options or warrants or similar securities since inception.

#### Stock Based Compensation

As permitted by Statement of Financial Accounting Standards ("SFAS") No. 148, "Accounting for Stock-Based Compensation--Transition and Disclosure", which amended SFAS 123 ("SFAS 123"), "Accounting for Stock-Based Compensation", the Company has elected to continue to follow the intrinsic value method in accounting for its stock-based employee compensation arrangements as defined by Accounting Principles Board Opinion ("APB") No. 25, "Accounting for Stock Issued to Employees", and related Interpretations including "Financial Accounting Standards Board Interpretations No. 44, Accounting for Certain Transactions Involving Stock Compensation", and interpretation of APB No. 25. As of September 30, 2016 the Company has not formed a Stock Option Plan and has not issued any options.

#### Dividends

The Company has adopted a policy regarding the payment of dividends. Dividends may be paid to shareholders once all divisions are fully operational and profitable. The Board may also pay dividends to counter any short selling or undermining of the entity. See Note 1.

Fixed Assets Fixed assets are carried at cost. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives. Maintenance and repairs are charged to expense as incurred; major renewals and improvements are capitalized. When items of fixed assets are sold or retired, the related cost and accumulated depreciation is removed from the accounts and any gain or loss is included in income.

#### Income Taxes

The provision for income taxes is the total of the current taxes payable and the net of the change in the deferred income taxes. Provision is made for the deferred income taxes where differences exist between the period in which transactions affect current taxable income and the period in which they enter into the determination of net income in the financial statements.

#### Advertising

Advertising is expensed when incurred.

#### Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### Goodwill

Goodwill is created when we acquire a business. It is calculated by deducting the fair value of the net assets acquired from the consideration given and represents the value of factors that contribute to greater earning power, such as a good reputation, customer loyalty. We assess goodwill of individual subsidiaries for impairment in the fourth quarter of every year, and when circumstances indicate that goodwill might be impaired.

#### NOTE 3. GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company had a deficit for the 3 month period ending September 30, 2016 of - \$ 104474 . The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and ultimately to attain profitability. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

#### NOTE 4. RECENTLY ISSUED ACCOUNTING STANDARDS

Management does not believe that any recently but not adopted accounting standards will have a material effect on the Company's results of operation reported amounts of its assets and liabilities upon adoption.

NOTE 5. SHAREHOLDERS' EQUITY Common Stock: As of September 30, 2106 the company has 418,113,715 shares of common stock issued and outstan

NOTE 6. PROVISION FOR INCOME TAXES it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for incor  
The Company provides for income taxes under Statement of Financial Accounting Standards NO. 109, Accounting for Income Taxes.

SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes.

Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the t  
when these differences are expected to reverse. SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the we  
it is more likely than not that some or all of the deferred tax assets will not be realized. The provision for income taxes is comprised of the net changes i









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ding as well as 1,000,000 preferred shares

re taxes is comprised of the net changes in deferred taxes less the valuation account plus the current taxes payable.

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in deferred taxes less the valuation account plus the current taxes payable.