

# Quarterly Disclosure Statement

For the fiscal quarter ended – Sept 30th, 2016



## **BLUE STAR OPPORTUNITIES CORP.**

**NEVADA**

(State or other jurisdiction of  
incorporation or organization)

**3229 Autoroute Laval (A-  
440) Ouest  
Laval, QC H7P 5P2**

**(514) 679-3403**

[www.bstocorp.com](http://www.bstocorp.com)

## **General Considerations**

### **Forward-Looking Statements and Associated Risk**

Certain statements contained in this annual report constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause deviations in actual results, performance or achievements to be materially different from any future results, performance or achievement expressed or implied. Such factors include but are not limited to: market and customer acceptance of and satisfaction with our products, market demand for our products; fluctuations in foreign currency markets; the use of estimates in the preparation of our Consolidated Financial Statements; the impact of competitive products and pricing in our field; the ability to develop and launch new products in a timely fashion; government and industry regulatory environment; fluctuations in operating results, including, but not limited to, spending on research and development, spending on sales and marketing activities, spending on technical and product support; and other risks outlined in previous filings with the Securities and Exchange Commission, and in this annual report.

The words “*believe*,” “*expect*,” “*anticipate*,” “*intend*” and “*plan*” and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties that cannot be quantified and, consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements.

Unless otherwise noted, all currency figures in this filing are in U.S. dollars.

The terms “*Company*,” “*we*,” “*us*,” “*our*,” “*Blue Star*” and “*the Registrant*” refer to Blue Star Opportunities Corp., a Nevada corporation, and its subsidiaries.

**Item I Exact name of the issuer and the address of its principal executive offices.**

Blue Star Opportunities Corp.  
50 W Liberty St # 880,  
Reno, NV 89501, USA

3229 Autoroute Laval (A-440) Ouest  
Laval, QC H7P 5P2

## Item 2 Shares outstanding.

Title & Class of securities outstanding

<b>Title</b>	<b>Authorized</b>	<b>Par value</b>
Common	125,000,000	\$0.0001
Preferred	0	-

**Outstanding: 72,602,733 common shares – 0 preferred shares.**

- (i) Period end date; Sept 30 2016
- (ii) Number of shares authorized; 125,000,000 common
- (iii) Number of shares outstanding; 72,602,733 outstanding common shares
- (iv) Freely tradable shares (public float); 4,842,733
- (v) Total number of beneficial shareholders; one: Joseph Hozer
- (vi) Total number of shareholders of record. 245 holders of record of our common stock, including the Deposit Trust Corporation.

**Blue Star Opportunities Corp.**  
**Q3 2016**  
**FINANCIAL STATEMENTS**

*Balance sheet*  
*Income Statement*

**Blue Star Opportunities Corp.**  
**BALANCE SHEET**  
**Sept 30 2016**

	<b>30-Sep-16</b>	<b>30-Spt-15</b>
	<b>Q3</b>	<b>Q3</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	291,403	26,974
Receivables	148,438	491,574
Other current assets	213,292	435,036
	<b>653,133</b>	<b>953,584</b>
<b>FIXED ASSETS</b>	990,457	734,014
<b>INTANGIBLE ASSETS</b>	5,733,923	5,733,923
<b>TOTAL</b>	<b>7,377,513</b>	<b>7,421,521</b>
<hr/>		
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable	320,349	568,638
Short term loans	0	0
Other current liabilities	370,269	802,629
	<b>690,618</b>	<b>1,371,267</b>
<b>DEFERRED REVENUE</b>	0	0
<b>SHAREHOLDERS' EQUITY</b>		
Capital Surplus	18,000	-173,325
Other stockholder equity	5,733,923	5,733,923
Retained earnings (Deficit)	<b>934,972</b>	<b>489,656</b>
	<b>6,686,895</b>	<b>6,050,254</b>
<hr/>		

7,377,5137,421,521**Blue Star Opportunities Corp.  
INCOME AND EXPENSES**

	<b>30-Sep-16</b>	<b>30-Sep-15</b>
	<b>Q3</b>	<b>Q3</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>	<b>967,426</b>	<b>1,083,351</b>
<b>OPERATING EXPENSES</b>		
Cost of revenue	576,057	886,359
Research & Development	0	0
Selling, general and administrative	175,346	93,772
Other	66,228	59,848
	<b>817,631</b>	<b>1,039,979</b>
<b>NET INCOME (LOSS) BEFORE INTEREST AND OTHER</b>	<b>149,795</b>	<b>43,372</b>
<b>INTEREST AND OTHER</b>		
Financial expenses	0	0
Other expenses (income)	0	0
	0	0
<b>NET INCOME (LOSS) FOR THE QUARTER</b>	<b>149,795</b>	<b>43,372</b>
<b>PER SHARE</b>	<b>0.0021</b>	<b>0.0006</b>

**Blue Star Opportunities Corp.  
RETAINED EARNINGS (DEFICIT)**

	<b>30-Sep-16</b>	<b>30-Sep-15</b>
	<b>Q3</b>	<b>Q3</b>
	<b>\$</b>	<b>\$</b>
<b><i>Retained Earnings, at beginning</i></b>	<b>785,177</b>	<b>446,284</b>
<b><i>Net income (loss)</i></b>	<b>149,795</b>	<b>43,372</b>
<b><i>Balance, at end</i></b>	<b>934,972</b>	<b>489,656</b>

**Blue Star Opportunities Corp.  
CHANGES IN SHAREHOLDERS EQUITY**

	<b>30-Sep-16</b>	<b>30-Sep-15</b>
	<b>Q3</b>	<b>Q3</b>
	<b>\$</b>	<b>\$</b>
<b>Common Shares, at beginning</b>	<b>72,602,733</b>	<b>72,602,733</b>
<b>Changes</b>	<b>0</b>	<b>0</b>
<b>Common Shares, at end</b>	<b>72,602,733</b>	<b>72,602,733</b>
<b>Common Stock, at beginning</b>	<b>\$5,875,328</b>	<b>\$5,875,328</b>
<b>Changes</b>	<b>\$0</b>	<b>\$0</b>
<b>Common Stock, at end</b>	<b>\$5,875,328</b>	<b>\$5,875,328</b>
<b>Additional Paid-In Capital, at beginning</b>	<b>\$0</b>	<b>\$0</b>
<b>Changes</b>	<b>\$0</b>	<b>\$0</b>
<b>Additional Paid-In Capital, at end</b>	<b>\$0</b>	<b>\$0</b>
<b>Accumulated Earnings at beginning</b>	<b>\$785,177</b>	<b>\$446,284</b>
<b>Changes</b>	<b>\$149,795</b>	<b>\$43,372</b>
<b>Accumulated Earnings at end</b>	<b>\$934,972</b>	<b>\$489,656</b>
<b>Total Shareholders Equity, at beginning</b>	<b>\$6,338,493</b>	<b>\$6,137,196</b>
<b>Changes</b>	<b>149,795</b>	<b>43,372</b>
<b>Total Shareholders Equity, at end</b>	<b>\$6,488,288</b>	<b>\$6,180,568</b>
<b>FLOAT</b>	<b>4,842,733</b>	<b>4,842,733</b>

## **Item 4 Management's discussion and analysis of financial condition and results of operation.**

### **Overview**

*In the third quarter of fiscal 2016 we secured a net income of \$ 149,795 on revenues of \$ 967,426 versus \$43,372 on revenues of \$1,083,351 in Q3 2015. Once again these positive results are a strong validation of our repositioning of the business in 2015. We continue to be engaged in a sustained marketing campaign to reach builders and developers directly at a time when many are concerned about the safety of flooring they install in their projects. Some major construction companies are concerned about insurance issues and insist on safe flooring. It should be noted that all our products are safe and free of harmful chemicals and as a domestic manufacturer we believe this will prove a serious factor in our medium term growth.*

*In a parallel move we have been sending full size samples to hundreds of architect and design firms and getting significant traction with the expectation that we will be included in major projects as the construction in dusty is finally getting momentum.*

*On the retail market we are noticing a regain in consumer spending. Our pricing and healthy margins advantage we developed during the recent deflationary period is now paying off. We have reached a new level of efficiency where we can offer the same beautiful flooring to a mass market, with the same colors of exceptional quality. Our new low prices are helping to sustain order flows with positive results.*

*At Sept 30th 2016 the Company had a working capital of \$ 5,733,923 and has incurred gains of \$934,972 since inception.*

### **Marketing Strategy**

Traditional vendors of wood flooring have been slow to move into the renewable resources that a growing market segment now demands, from environmentally certified products to durable affordable installations. They have been equally slow to adopt newer technology to deliver better floor design in this increasingly fashion driven market.. The gap is being filled by companies like Blue Star and entire market segments will continue to open to our superior product and attractive pricing.

We are principally expanding the business through the building of relationships with Architect and design firms who are responsible for most major construction projects. We enjoy a enviable reputation for quality and innovation in these influential communities.

We are also serving a mass consumer markets selling through more than 1,200 retail outlets throughout the US.. Building on our proprietary low VOC finishes, we are now offering a super durable finish especially made for high traffic retail with nanotechnology which has twice the abrasion resistance of standard finishes currently available on the market.

As always, we continue to expand our industry-best color offerings – we are now working on specialty colors in silvers and grays on cork flooring which will appeal to the design community.



With a growing number of primary resource companies subscribing to new industry norms of sustainable, renewable production and to the LEED credit system, the cost to end purchasers has been driven dramatically down over the past decade.

- ▶ Millions of potential customers in North America alone, looking to alternatives from their traditional hardwood sources.
- ▶ Very few certified, registered distributors of these products; and those that there are do not have staining, varnishing and design teams utilizing proprietary pigmentation techniques
- ▶ The total global market for renewable resource wood flooring is in the hundreds of billions
- ▶ Fewer than 2% of wood purchasers currently deal in renewable resource wood products, a number that is set to grow at a fast rate for the foreseeable future.
- ▶ Growing concern regarding unsafe imports will be advantageous to companies like ours that deliver quality and safe products at no extra cost.

The Duro-Design Brand, our principal asset, has been a leader in the manufacture and marketing of green and alternative flooring for more than 15 years. Going forward, the company will continue executing its three-year expansion plan towards some 6000 retail outlet and distribution points in the United States, located specifically in high traffic commercial centers where other flooring businesses are to be found. We now have some 1,200 locations.

### ***Critical Accounting Policies***

*Our discussion and analysis of financial condition and results of operations are based upon the Consolidated Financial Statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of Consolidated Financial Statements require management to make estimates and judgments that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures on the date of the Consolidated Financial Statements. On an on-going basis, we evaluate our estimates, including, but not limited to, those related to revenue recognition.*

### **Item 5 Legal proceedings.**

There are no current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations and any current, past or pending trading suspensions by a securities regulator.

### **Item 6 Defaults upon senior securities.**

There has been no material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not cured within 30 days, with respect to any indebtedness of the issuer exceeding 5% of the total assets of the issuer.

### **Item 7 Other information.**

None

### **Item 8 Exhibits.**

#### **Material Contracts.**

The Company has long leases for its offices and manufacturing facility with obligations of no more than \$10,000/month.

#### **Articles of Incorporation and Bylaws.**

A complete copy of the issuer's articles of incorporation and issuer's bylaws is posted at [www.otcmarkets.com](http://www.otcmarkets.com).

### **Item 9 Certifications.**

#### **Issuer's Certifications.**

I, Joseph Hozer, certify that: 1. I have reviewed this Quarterly Disclosure Statement of Blue Star Opportunities Corp. 2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: November 14th 2016

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s/Joseph Hozer