

GLOBALMIN VENTURES INC.

A Nevada Corporation

HEAD OFFICE:

765 Brenda Way
Carson City, NV, USA
89704-9608

Toll Free: 1-844-465-3020

ADMINISTRATION OFFICE:

2150 Whitworth Drive
Oakville, Ontario, Canada, L6M 0A7
Ph: (905) 845-1073
Fax: (905) 845-6415

EIN: 52-2243048
CUSIP: 379381 10 6

QUARTERLY DISCLOSURE STATEMENT

For the Six months Ended October 31, 2015

We are a shell company; therefore the exemption offered pursuant to Rule 144 is not available. Anyone who purchased securities directly or indirectly from us or any of our affiliates, in a transaction or chain of transactions not involving a public offering cannot sell such securities in an open market transaction.

GlobalMin Ventures Inc. is responsible for the content of this Quarterly Disclosure Statement. The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

The information contained in the attached Quarterly Report is presented in “10-Q” style format. We continue to use such format for the benefit of our shareholders and to meet certain foreign reporting requirements.

All references to common shares and per common share amounts have been retroactively adjusted to reflect the ten-for-one reverse stock split which was effective April 4, 2014, unless otherwise noted.

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GLOBALMIN VENTURES INC.

A Nevada Corporation

QUARTERLY DISCLOSURE STATEMENT For the Six months Ended October 31, 2015

Cautionary Note Regarding Forward-Looking Statements

Information set forth in this Quarterly Disclosure Statement (the “Quarterly Statement”) contains forward-looking statements that involve a number of risks and uncertainties that could cause our actual results to differ materially from those reflected in the forward-looking statements. Forward-looking statements can be identified by the use of the words “expect,” “project,” “may,” “potential,” and similar terms. GlobalMin Ventures Inc. (the “Company or “we”) cautions readers that any forward-looking information is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking information. Forward-looking statements involve a number of risks, uncertainties and other factors beyond our control. Factors that could cause or contribute to such differences include, but are not limited to; those discussed under the heading, “RISK FACTORS” in PART II of our financial statements included as part of this Quarterly Disclosure Statement.

Item 1 Name of the issuer and its predecessors (if any).

The name of the issuer is GlobalMin Ventures Inc. (referred to herein as the “Company”).

The Company was incorporated in the State of Delaware on May 31, 2000 under the name, "RealDarts International, Inc." The Company changed its name to “Yukon Gold Corporation, Inc.” on October 29, 2003. The Company moved its state of domicile from the State of Delaware to the State of Nevada on May 16, 2011. Effective October 2, 2014, the Company changed its name to GlobalMin Ventures Inc.

Item 2 Address of the issuer’s principal executive offices.

The address of the issuer is: 765 Brenda Way
Carson City, NV 89704-9608

The telephone is: Toll Free: 1-844-465-3020

Administration Office Remains as: 2150 Whitworth Dr.
Oakville, Ont. L6M 0A7, Canada

The telephone and email are: Telephone: (905) 845-1073
Email: info@globalminventures.com

The issuer’s website: www.globalminventures.com

Investor relations contact: Peter Shepherd

Item 3 Security Information.

The trading symbol for the Company’s common stock is GMVI

The CUSIP number for the Company is: 379381 10 6

The Company's common stock has a par value of \$0.0001 per share.

The Company has 500,000,000 shares of Common Stock authorized.

Of that amount, 12,583,451 shares of Common Stock were outstanding as of October 31, 2015

The name and address of the transfer agent.

Olde Monmouth Stock Transfer Co., Inc.
200 Memorial Parkway
Atlantic Highlands, N.J. 07716

The telephone number is: (732) 872-2727

Olde Monmouth Stock Transfer Co., Inc. is registered under the Exchange Act and regulated by the U.S. Securities and Exchange Commission (from time to time referred to herein as the "SEC" or the "Commission").

Of the Issuer's outstanding shares of Common Stock, 11,724,601 shares bear a restricted legend in that they have not been registered under the Securities Act of 1933, as amended. Therefore, they may not be sold or transferred without registration or an exemption therefrom.

Item 4 Issuance History

Any events that resulted in changes to the total shares outstanding by the issuer in the past two fiscal years and any interim period.

During the quarter ended July 31, 2014, the Company issued for cash 1,050,000 units at \$0.10 per unit. Each unit consisted of one (1) share and (1) share purchase warrant. Each warrant entitles the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

On August 21, 2014, the Company entered into a debt settlement agreement with Lance Capital Ltd. ("Lance")* pursuant to which it issued to Lance 1,050,000 common shares in settlement of debt at \$0.18 per share.

On October 21, 2014, the Company issued 15,000 restricted common shares to Mel de Quadros (Geological Consultant) as partial payment for services rendered.

During the quarter ended October 31, 2014, the Company issued for cash 450,000 units at \$0.10 per unit. Each unit consisted of one (1) share and (1) share purchase warrant. Each warrant entitles the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

During the quarter ended October 31, 2014, the Company settled an expense liability for \$15,000 against issuance of 150,000 units at \$0.10 per unit. Each unit consisted of one (1) share and (1) share purchase warrant. Each warrant entitles the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

*Lance Capital Ltd. amalgamated with S.K. Kelley & Associates Inc. ("SKK&A") whereby SKK&A is the surviving entity. All references to Lance have been changed to SKK&A.

On November 30, 2014, the Company issued into escrow a total of 40,000,000 shares of common stock in connection with the Company's acquisition of the Guyana Platinum Project. The shares are to be released upon the satisfaction of certain conditions, as described below. On completion of the transaction, the share exchange will be accounted for as a reverse acquisition and recapitalization.

On November 26, 2014, the Company approved executing an agreement with a Guyana Consultant whereby the Company issued him 20,000 common shares to satisfy a portion of the Consulting Agreement.

On December 2, 2014, the Company issued 396,690 common shares to an officer and director as payment in full for deferred wages from June 1, 2014 to November 30, 2014.

On December 15, 2014, the Company issued 100,000 common shares to a Consultant as partial payment of one month's services.

During the quarter ended April 30, 2015, the Company issued for cash 152,070 units at \$0.10 per "unit", where each unit consists of one (1) share and (1) share purchase warrant. Each warrant entitles the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

During the quarter ended October 31, 2015, the Company issued 30,000 shares at \$0.10 per share to a Consultant as payment for two month's services.

All securities were issued pursuant to an exemption from the registration requirements of the Securities Act of 1933, as amended, under Section 4(2) thereunder (except as specifically set forth above), as they were issued in reliance on the recipients' representation that they were accredited (as such term is defined in Regulation D), without general solicitation and represented by certificates that were imprinted with a restrictive legend. In addition, all recipients were provided with sufficient access to Company information.

Item 5 Financial Statements

Please see PART I – FINANCIAL INFORMATION of the following Quarterly Report as of the period ended October 31, 2015 ("Interim Financial Statements").

Item 6 Describe the Issuer's Business, Products and Services

A. The Company was previously an exploration stage mining company and has been a shell company since 2012.

During 2014, under a series of agreements, the Company entered into a contemplated merger agreement to purchase the right to acquire ownership of the Guyana Platinum Project. This acquisition is comprised of GlobalMin Guyana Inc., the local Guyanese company that holds the exploration permits and that has applied for the conversion of such permits to ten prospecting licenses to explore and develop portions of the area covered by the exploration permit. It also includes all rights to the Guyana Project, consisting of all records, surveys, reports and other informational documents relating thereto, as follows:

- Under the terms of an agreement dated June 20, 2014, as amended on November 30, 2014 (the "GlobalMin Agreement"), the Company agreed to acquire from GlobalMin LLC, a Nevada limited liability company controlled by Paul Lechler, the Company's current Chief Geologist, (i) its rights to a 77% ownership interest in GlobalMin Guyana, and (ii) its ownership portion of all equipment and

informational materials relating to the Guyana Project in consideration for the issuance to GlobalMin LLC of 20,000,000 shares of common stock of the Company.

- Under the terms of an agreement dated June 30, 2014, as amended on November 30, 2014 (the “Mojave Agreement”), the Company agreed to acquire from Mojave Gold Corporation (“Mojave”), a privately held Nevada corporation, (i) its rights to a 23% ownership interest in GlobalMin Guyana and (ii) its ownership portion of all equipment and informational materials relating to the Guyana Project in consideration for the issuance to Mojave of 20,000,000 shares of common stock of the Company. Of these shares, 5,000,000 shares are to be issued to creditors of Mojave with the balance of 15,000,000 shares to be distributed to the Mojave shareholders. To facilitate the distribution of these shares, the Company undertook to file a registration statement with the Securities and Exchange Commission.
- Under the terms of an agreement dated June 20, 2014, as amended on November 30, 2014, GlobalMin Guyana Inc. issued to the Company, 1,000 shares in escrow representing a 100% ownership in that entity for nominal payment of Guyana \$1.00 per share.

Under the GlobalMin Agreement and the Mojave Agreement, the Company further committed, among other things, to: (i) raise an initial \$800,000 to \$1,000,000 (increased to \$3,500,000 on March 24, 2015), to finance the development of the Guyana Project, and (ii) effectuate a ten for one reverse stock split. It also agreed to file a registration statement with the Securities and Exchange Commission with respect to all 40,000,000 shares to be issued under the two agreements. All Company shares to be issued under the agreements are subject to a lock agreement that allows resale of the shares in one third increments commencing six months, nine months, and twelve months following the effective date of the registration statement.

All shares of common stock of the Company issuable under the GlobalMin Agreement and Mojave Agreement were issued into escrow, to be released upon the satisfaction of certain conditions. Specifically, Shares to be issued under the GlobalMin Agreement will be released upon the grant of the prospecting licenses by the Guyanese government. In addition, the 5,000,000 shares to be issued under the Mojave Agreement to the creditors of Mojave will be released upon the grant of prospecting licenses relating to the Guyana Project. The balance of 15,000,000 shares to be issued under the Mojave Agreement will be released upon effectiveness of the registration statement to be filed in connection therewith.

The accounting for the acquisition of the Guyana Platinum Project will be completed when the conditions are met and shares released from escrow. On completion of the transaction, the share exchange will be accounted for as a reverse acquisition and recapitalization.

(See PART 1 – FINANCIAL INFORMATION of the attached Quarterly Report as of the period October 31, 2015, Item 2. Nature of Operations).

B. The Company was incorporated in the State of Delaware on May 31, 2000 under the name, "RealDarts International, Inc." The Company changed its name to “Yukon Gold Corporation, Inc.” on October 29, 2003. The Company moved its state of domicile from the State of Delaware to the State of Nevada on May 16, 2011. The Company changed its name to GlobalMin Ventures Inc. on October 2, 2014.

C. The issuer’s primary SIC Code is 1000 – Metal Mining. The issuer has no secondary SIC Code.

D. The issuer’s fiscal Annual date is April 30.

E. The issuer has no products or services.

Item 7 Describe the Issuer's Facilities

The Company leases office space from Lance Capital Corp., ("Lance Corp.") an affiliate of the Company's largest shareholder, which provides office, storage space and equipment in Oakville, Ontario, as the Company's administration office which is currently 800 sq. feet. The term of this contract is one year and automatically renews from year to year unless terminated upon 30 days prior written notice by either party. As part of the agreement, rent is based on the percentage of use per month up to a maximum of \$1,350 CDN.

The Company also has a Head Office located in Carson City, NV which is also the office for Paul Lechler and GlobalMin LLC. All invoicing is received in this office.

Item 8 Officers, Directors, and Control Persons

A. Names of Officers, Directors, and Control Persons

Peter Shepherd, President, CEO, and Director
Dr. Paul Lechler, Vice President, Chief Geologist and Director
John Mack, Director
Rakesh Malhotra, Chief Financial Officer
Jeannine Frost, Corporate Secretary*

*Effective November 15, 2015, Jeannine Frost has resigned.

As at the date of this report, the following shareholders own more than five percent (5%) of the issuer's equity securities:

S.K. Kelley & Associates Inc.	8,302,099 common shares of the issuer
2150 Whitworth Dr.	66% of the issued and outstanding shares
Oakville, Ontario, Canada, L6M 0A7	
President: Patricia Kelley	

Patricia Kelley has voting and dispositive powers with respect to the shares held by S.K. Kelley & Associates Inc.

B. Legal/Disciplinary History.

In the past five years, none of the foregoing persons have been subject to any of the following:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a

violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

C. Beneficial Shareholders

As of the date of this report, the following shareholders own more than ten percent (10%) of the issuer's equity securities:

S.K. Kelley & Associates Inc. 2150 Whitworth Dr. Oakville, Ontario, Canada, L6M 0A7 President: Patricia Kelley	8,302,099 common shares of the issuer 66% of the issued and outstanding shares
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Patricia Kelley has voting and dispositive powers with respect to the shares held by S.K. Kelley & Associates Inc.

Item 9 Third Party Providers

Legal Counsel

Louis A. Brilleman, P.C.
1140 Avenue of the Americas, 9th Floor
New York, NY 10036
Ph#: (212) 584-7805
Email: lbrilleman@lbcounsel.com

Accountant or Auditor:

Gerry Goldberg, CPA, CA
Schwartz Levitsky Feldman, llp
2300 Yonge Street, Suite 1500
Toronto, Ontario M4P 1E4
Ph#: (416) 780-2244
Email: gerry.goldberg@slf.ca

Investor Relations Consultant:

Peter Shepherd, the Company's President and Chief Executive Officer, currently handles all investor related inquiries.

Other Advisor:

Lance Capital Corp. assisted, advised, prepared and provided information with respect to this Quarterly Disclosure Statement. Its address is:

2150 Whitworth Dr.
Oakville, Ontario L6M 0A7
Ph # (905) 845-8168 and
Email: info@lancecapital.ca.

Item 10. Certifications

- Certification of Principal Executive Officer
- Certification of Principal Financial Officer

GLOBALMIN VENTURES INC.

A Nevada Corporation

EIN: 52-2243048
CUSIP: 379381 10 6

Quarterly Report

For the fiscal period ending October 31, 2015

The address of the issuer is:

HEAD OFFICE:

765 Brenda Way
Carson City, NV, USA 89704-9608

ADMINISTRATION OFFICE:

2150 Whitworth Drive
Oakville, Ontario, Canada, L6M 0A7

The telephone and facsimile is:

Toll Free: 1-844-465-3020
Telephone: (905) 845-1073
Facsimile: (905) 845-6415

Common Stock, par value \$0.0001 per share

GlobalMin Ventures Inc. is responsible for the content of this Quarterly Report. The securities described in this document are not registered with, and the information contained in this statement has not been filed with, or approved by, the U.S. Securities and Exchange Commission.

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GLOBALMIN VENTURES INC.

PART I – FINANCIAL INFORMATION

Item 1. Interim Financial Statements

For the six month period ended October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

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GLOBALMIN VENTURES INC.

Interim Balance Sheets

As at October 31, 2015 (unaudited) and April 30, 2015 (audited)

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

	October 31, 2015	April 30, 2015
	\$	\$
	<u>(unaudited)</u>	<u>(audited)</u>
ASSETS		
CURRENT ASSETS		
Cash	131	622
Deposit (Note 9)	4,000	4,000
TOTAL ASSETS	<u>4,131</u>	<u>4,622</u>

See condensed notes to interim financial statements.

APPROVED ON BEHALF OF THE BOARD

/s/ Peter Shepherd

Peter Shepherd, Director

/s/ Paul Lechler

Paul Lechler, Director

/s/ John E. Mack

John E. Mack, Director

GLOBALMIN VENTURES INC.

Interim Balance Sheets

As at October 31, 2015 (unaudited) and April 30, 2015 (audited)

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

	As at October 31, 2015	As at April 30, 2015
	\$ (unaudited)	\$ (audited)
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	208,415	153,306
Loans & advances from related parties (Note7)	38,268	4,115
TOTAL LIABILITIES	246,683	157,421
GOING CONCERN (Note 1)		
COMMITMENTS AND CONTINGENCIES (Note 5)		
RELATED PARTY TRANSACTIONS (Note 6)		
STOCKHOLDERS' DEFICIENCY		
CAPITAL STOCK (Note 3)	1,239	1,239
ADDITIONAL PAID-IN CAPITAL	16,397,904	16,386,089
ACCUMULATED DEFICIT	(16,641,695)	(16,540,127)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIENCY	4,131	4,622

See condensed notes to interim financial statements.

GLOBALMIN VENTURES INC.

Interim Statement of Operations

For the six months ended October 31, 2015 and October 31, 2014

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

	<u>For the three months ended October 31, 2015</u>	<u>For the three months ended October 31, 2014</u>	<u>For the six months ended October 31, 2015</u>	<u>For the six months ended October 31, 2014</u>
	\$	\$	\$	\$
OPERATING EXPENSES				
Project expenses	-	18,000	-	18,000
General and administration	43,354	409,530	101,568	477,570
Amortization				
TOTAL OPERATING EXPENSES	43,354	427,530	101,568	495,570
LOSS BEFORE INCOME TAXES	(43,354)	(427,530)	(101,568)	(495,570)
Income taxes	-	-	-	-
NET LOSS AND COMPREHENSIVE LOSS	(43,354)	(427,530)	(101,568)	(495,570)
Loss per share – basic and diluted				
	(0.00)	(0.04)	(0.01)	(0.05)
Weighted average number of common shares outstanding –basic and diluted				
	12,583,451	11,421,295	12,583,451	10,400,389

See condensed notes to interim financial statements.

GLOBALMIN VENTURES INC.**Interim Statements of Cash Flows****For the six month period ended October 31, 2015 and October 31, 2014****(Amounts expressed in US Dollars)****(Unaudited-Prepared by Management, not reviewed by Auditors)**

	For the six month period ended October 31, 2015	For the six month period ended October 31, 2014
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	(101,568)	(495,570)
Add:		
Stock based compensation included in general and administrative expenses	11,815	306,202
Changes in working capital:		
Increase in prepaid expenses	-	(5,339)
Increase (Decrease) in accounts payable and accrued liabilities	55,109	82,998
NET CASH USED IN OPERATING ACTIVITIES	(34,644)	(111,709)
CASH FLOWS FROM FINANCING ACTIVITIES		
Subscription for shares	-	150,000
Increase (Decrease) in loans and advances from related parties	34,153	(21,113)
NET CASH PROVIDED BY FINANCING ACTIVITIES	34,153	128,887
NET INCREASE (DECREASE) IN CASH FOR THE PERIOD	(491)	17,178
Cash, beginning of period	622	514
CASH, END OF PERIOD	131	17,692
INCOME TAXES PAID	-	
INTEREST PAID	-	-

See condensed notes to interim financial statements.

GLOBALMIN VENTURES INC.

Interim Statements of Changes in Stockholders' Deficiency

For the six month period ended October 31, 2015 and year ended April 30, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

	Number of Common Shares* #	Common Shares Amount* \$	Additional Paid-in Capital * \$	Accumulated Deficit \$	Total \$
Balance as of April 30, 2014	9,145,444	915	15,516,865	(15,756,185)	(238,405)
Correction for reverse stock split adjustment effective April 4, 2014	27				
**Adjustment from reverse stock split, rounding to minimum of 100 shares	54,220				
Issuance of common shares for settlement of debt to SKK&A	1,050,000	105	104,895		105,000
Gain on settlement of debt with SKK&A (related party)			84,135		84,135
Issuance of common shares for settlement of debt	15,000	1	1,499		1,500
Stock based compensation for issuance of 1,900,000 options to directors and officers			306,202		306,202
Subscription of shares for services	150,000	15	14,985		15,000
Subscription for shares in cash	1,652,070	151	165,056		165,207
Issuance of common shares for deferred wages to one director	396,690	40	39,629		39,669
Stock based compensation for issuance of 1,000,000 options to directors and officers			127,839		127,839
Stock based compensation for vesting of 50,000 options to consultant			3,996		3,996
Deposit of shares in escrow (note 12)			4,000		4,000
Issuance of common shares for Consulting Agreement	100,000	10	14,990		15,000
Issuance of 20,000 common shares for a Consulting Agreement	20,000	2	1,998		2,000
Net loss for the year				(783,942)	(783,942)
Balance as of April 30, 2015	12,583,451	1,239	16,386,089	(16,540,127)	(152,799)
Stock based compensation for vesting of 50,000 options to consultant			3,996		3,996
Stock based compensation for issuance of 50,000 options to consultant			7,819		7,819
Net Loss for the period				(101,568)	(101,568)
Balance as of October 31, 2015	12,583,451	1,239	16,397,904	(16,641,695)	(242,552)

See condensed notes to interim financial statements

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

1. BASIS OF PRESENTATION AND GOING CONCERN

The Company's financial statements are presented on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has no source for operating revenue and expects to incur significant expenses before establishing operating revenue. Due to continuing operating losses and cash outflows from operating activities, the Company's continuance as a going concern is dependent upon its ability to develop a business plan, obtain adequate financing to achieve its plan. In the event that the Company is unable to raise additional capital, as to which there is no assurance, the Company will not be able to continue to exist. The Company's future success is dependent upon its continued ability to raise sufficient capital, not only to cover its operating expenses, but to execute its business plan. There is no guarantee that such capital will be available on acceptable terms, if at all, or if the Company will continue to exist. The Company's major endeavor over the year has been its effort to raise additional capital to meet its administrative expenses, acquire new mineral or other properties, or a business. The Company does not currently have any working capital to continue as a reporting company in the United States and Canada. The Company has experienced recurring losses and has an accumulated deficit of \$16,641,695 as at October 31, 2015.

The Company is working urgently to obtain additional financing, which may entail the acquisition of new properties in order to attract such financing. These financial statements have been prepared in accordance with United States generally acceptable accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities and commitments in other than the normal course of business and at amounts different from those in the accompanying financial statements.

2. NATURE OF OPERATIONS

The Company was previously an exploration stage mining company and has exited the exploration stage since 2010 pursuant to the bankruptcy of its Canadian subsidiary, Yukon Gold Corp. ("YGC") and is currently a Shell.

On October 2, 2014, the Company filed its amended Certificate of Incorporation with the state of Nevada for change of its name to GlobalMin Ventures Inc. The name change caused a symbol change to YGDCD and effective October 17, 2014 the CUSIP number changed to 379381 10 6.

On August 14, 2014, the Company's trading symbol changed from YGDCD to GMVI.

On May 16, 2011, the Company merged into its wholly-owned subsidiary, a Nevada corporation, (referred to herein as the "Nevada Corporation") being the surviving entity (the "Merger"). As a result, the Company effected a re-domiciliation from the State of Delaware into the State of Nevada. The Nevada Corporation has authorized capital of 500,000,000 common shares. Pursuant to the terms of the Merger, each five (5) shares of the Company's common stock immediately before the Merger were exchanged for one (1) share of common stock of the Nevada Corporation. As a result, 148,159,936 issued shares of the Company's common stock were exchanged for 29,632,336 shares of the Nevada Corporation's common stock (See Note 5: Capital Stock). The par value of the Company's common shares remains at \$0.0001 per share. All of the assets, rights and liabilities of the Company were assumed by the surviving Nevada Corporation. The Merger was approved by the written consent

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

2. NATURE OF OPERATIONS, Cont'd

of a majority of the Company's shareholders. All references to common shares and per common share amounts in this paragraph are pre 10:1 reverse stock split effective April 4, 2014.

On September 14, 2011, the Company withdrew as a reporting issuer under the Securities Exchange act of 1934, as amended, pursuant to the filing of a Form 15 with the Securities and Exchange Commission in the USA. The Company's reports prior to September 14, 2011 are available at the SEC's website at www.sec.gov/edgar/searchedgar/companysearch.html. The Company is listed on the OTC Markets Group Inc. in the USA under the Pink category under the symbol "YGDCD" and changing to "GMVI"*, and intends to continue to file full disclosure information on the OTC Markets Disclosure and News Service at <http://www.otcmarkets.com>.

On April 4, 2014, the Company received written consent of the Shareholders holding a majority of the outstanding shares of the Company approving the 2014 Stock Option Plan as well as a reverse stock split and without any action on the part of the holder thereof each ten (10) shares of the Company's common stock, par value \$0.0001 per share outstanding immediately prior to the effectiveness of the reverse stock split will be replaced with one (1) fully paid and non-assessable share of the Company's common stock, par value \$0.0001, with no fractional shares issued and no shareholder receiving less than 100 shares.

On March 18, 2014 the Company entered into a contemplated merger agreement with GlobalMin LLC ("GlobalMin"), incorporated in Nevada, USA and GlobalMin Guyana Inc. ("GGI") incorporated in Guyana, South America to acquire 100% ownership of GGI and GlobalMin's 77% interest in the Guyana Platinum Project ("GPP") controlled by GGI. As a result, the Company issued as a deposit in escrow 20 million common shares of the Company. On June 30, 2014, the Company issued in to escrow as a deposit, an additional 20 million shares to acquire the remaining 23% interest in the GPP owned by Mojave Gold Corporation.

Upon the satisfaction of the conditions in the contemplated merger agreement, the Company will account for the transaction under ASC 805 (Business Combination). The impact of this accounting transaction may result in the Company treating this as a reverse merger, whereby the accounting acquirer may not be the legal acquirer.

On September 2, 2014, the Company set up the Head Office address as 765 Brenda Way, Carson City, NV 89704-9608.

3. CAPITAL STOCK

On May 16, 2011, the Company merged into its wholly-owned subsidiary, a Nevada corporation, (referred to herein as the "Nevada Corporation"). As a result, the Company effected a re-domiciliation from the State of Delaware into the State of Nevada. The Nevada corporation, has authorized capital of 500,000,000 common shares. Pursuant to the terms of the Merger, each five (5) shares of the Company's common stock immediately before the Merger were exchanged for one (1) share of common stock of the Nevada Corporation. As a result, 148,159,936 issued shares of the Company's common stock were exchanged for 29,632,336 shares of the Nevada

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

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(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

3. CAPITAL STOCK, Cont'd

Corporation's common stock. The par value of the Company's common shares remains at \$0.0001 per share. All of the assets, rights and liabilities of the Company were assumed by the surviving Nevada Corporation. The Merger was approved by the written consent of a majority of the Company's shareholders. All references to common shares and per common share amounts in this paragraph are pre 10:1 reverse stock split effective April 4, 2014.

a) Authorized

500,000,000 Common shares, \$0.0001 par value

b) Issued

12,583,451 Common shares

c) Changes to Issued Share Capital

Year ended April 30, 2015

During the quarter ended July 31, 2014, the Company issued for cash 1,050,000 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

During the quarter ended October 31, 2014, the Company issued for cash 450,000 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

During the quarter ended October 31, 2014, the Company settled an expense liability for \$15,000 against issuance of 150,000 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

On August 21, 2014, the Company's Board of Directors entered into a Debt Settlement Agreement (this "Agreement") with SKK&A. This Agreement cancels the Promissory Note issued to SKK&A on August 5, 2014. The Company issued and SKK&A agreed to accept a total of 1,050,000 common shares valued at \$0.18 per Share as full settlement of the Promissory Note. The fair value of common shares was valued at \$0.10 and balance of \$84,135 was recorded as a gain on settlement of debt with a related party in additional paid in capital.

On October 21, 2014, the Company issued 15,000 common shares as partial payment for the consulting services of Mel de Quadros (the "Consultant").

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

3. CAPITAL STOCK, Cont'd

On March 18, 2014 and June 30, 2014, the Company entered into a plan of merger with GlobalMin LLC and Mojave Gold Corporation. As a condition, on November 28, 2014, the Company was required to set aside in escrow forty (40) million shares of common stock until such time that certain conditions related to property being acquired were met. These shares were recorded as a deposit at par value of \$4,000 with a credit to additional paid in capital

On December 2, 2014, the Company issued 396,690 common shares to a director as payment in full for deferred wages from June 1, 2014 to November 30, 2014.

On December 15, 2014, the Company issued 100,000 common shares to a consultant as partial payment of one month's services.

On January 26, 2015 the Company issued 20,000 common shares to a consultant to satisfy a portion of his Consulting Agreement.

On March 2, 2015, the Company issued for cash 152,070 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

Six months ended October 31, 2015

The Company did not issue any shares during the six month period ended October 31, 2015

d) Purchase Warrants

Year ended April 30, 2015

During the quarter ended October 31, 2014, the Company issued for cash 1,050,000 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

During the quarter ended October 31, 2014, the Company issued for cash 450,000 units at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

The Company issued 150,000 units at \$0.10 per "unit", as payment to a Consultant Company for website services where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

GLOBALMIN VENTURES INC.

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3. CAPITAL STOCK, Cont'd

The Company issued a total of 15,000 purchase warrants to a Consultant as partial payment for consulting services. Each purchase warrant entitles the Consultant to purchase one (1) common share at \$0.20 per share on or before December 31, 2015.

During the quarter ended April 30, 2015, the Company issued for cash units 152,070 at \$0.10 per "unit", where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015.

See Subsequent Events

Six months ended October 31, 2015

The Company did not issue any purchase warrants during the six month period ended October 31, 2015

e) Stock Options

On April 4, 2014, the Company received written consent of the Shareholders holding a majority of the outstanding shares of the Company approving the 2014 Stock Option Plan.

Year ended April 30, 2015

On August 6, 2014, the Company issued a total of 1,900,000 stock options to its officers and directors.

On November 28, 2014, the Company approved issuance of a total of 100,000 stock options to a consultant to satisfy a portion of his Consulting Agreement. Out of these options, 50,000 vested as of April 30, 2015.

On December 9, 2014, the Company issued a total of 1,000,000 stock options to newly appointed directors.

Six months ended October 31, 2015

On May 27, 2015, the Company issued 50,000 stock options to a consultant for services.

On November 28, 2014, the Company approved issuance of a total of 100,000 stock options to a consultant to satisfy a portion of his Consulting Agreement. Out of these options, 50,000 vested during the six months ended October 31, 2015.

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

4. STOCK BASED COMPENSATION

On August 6, 2014, the Company approved the issuance of 1,900,000 options to purchase common shares of the Company in accordance with the 2014 Stock Option Plan (the "Plan") to the current Officers and Directors.

These options vested when issued and are exchangeable for common shares at a price per share equal to the last traded price of the Company's shares on the OTC Market on or prior to the date of this resolution (which was \$0.17 per share) for a term of three (3) years unless terminated in accordance with the terms of the plan.

The fair value of each option used for the purpose of estimating the stock compensation is calculated using the Black-Scholes option pricing model with the following weighted average assumptions:

Risk free rate	2.00%
Expected dividends	0%
Forfeiture rate	0%
Volatility	222.91%
Market price of Company's common stock on date of grant of options	\$ 0.17
Stock-based compensation cost for the year ended April 30, 2015	\$ 306,202

On November 28, 2014, the Company approved the issuance of 100,000 options to purchase common shares of the Company in accordance with the 2014 Stock Option Plan (the "Plan") to a consultant. These options vest at 10,000 per month and will be exchangeable for common shares at a price per share equal \$0.10 per share with an expiry date of October 30, 2016.

The fair value of each option used for the purpose of estimating the stock compensation is calculated using the Black-Scholes option pricing model with the following weighted average assumptions:

Risk free rate	2.00%
Expected dividends	0%
Forfeiture rate	0%
Volatility	182.93%
Market price of Company's common stock on date of grant of options	\$ 0.10
Stock-based compensation cost	\$ 7,992
Stock-based compensation cost for the year ended April 30, 2015	\$ 3,996
Stock based compensation cost for the six month period ended October 31, 2015	\$ 3,996

On December 9, 2014, the Company approved the issuance of 1,000,000 options to purchase common shares of the Company in accordance with the 2014 Stock Option Plan (the "Plan") to two newly appointed directors.

These options vested 90 days after granted and are exchangeable for common shares at a price per share equal to the last traded price of the Company's shares on the OTC Market on or prior to December 9, 2014 (which was \$0.13 per share) for a term of five (5) years unless terminated in accordance with the terms of the plan.

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Condensed Notes to Interim Financial Statements

As at October 31, 2015

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4. STOCK BASED COMPENSATION, Cont'd

The fair value of each option used for the purpose of estimating the stock compensation is calculated using the Black-Scholes option pricing model with the following weighted average assumptions:

Risk free rate	2.00%
Expected dividends	0%
Forfeiture rate	0%
Volatility	212.62%
Market price of Company's common stock on date of grant of options	\$ 0.13
Stock-based compensation cost	\$ 127,839

On May 27, 2015, the Board of Directors approved the issuance of 50,000 options to purchase common shares of the Company in accordance with the 2014 Stock Option Plan (the "Plan") to a consultant. These options vested when issued and be exchangeable for common shares at a price per share equal to the last traded price of the Company's shares on the OTC Market on or prior to the date of this resolution (which was \$0.20 per share) for a term of two (2) years unless terminated in accordance with the terms of the plan.

The fair value of each option used for the purpose of estimating the stock compensation is calculated using the Black-Scholes option pricing model with the following weighted average assumptions:

Risk free rate	2.00%
Expected dividends	0%
Forfeiture rate	0%
Volatility	172.54%
Market price of Company's common stock on date of grant of options	\$ 0.20
Stock-based compensation cost	\$ 7,819

Under the 2014 Stock Option Plan, at no time shall: (i) the number of shares reserved for issuance pursuant to Stock Options granted to any one optionee exceed 10% of the Total Shares; (ii) the number of shares, together with all security based compensation arrangements of the Company in effect, reserved for issuance pursuant to Stock Options granted to any "insiders" (as that term is defined under the *Securities Act* (Ontario)) exceed 10% of the total number of issued and outstanding shares. In addition, the number of shares issued to insiders pursuant to the exercise of Stock Options, within any one year period, together with all security based compensation arrangements of the Company in effect, shall not exceed 10% of the total number of issued and outstanding shares. Options shall not be granted for a term exceeding ten years (the "Option Period").

As of July 31, 2015, there was \$nil of unrecognized expenses related to non-vested stock-based compensation arrangements granted. The stock-based compensation expense for the six months ended October 31, 2015 was \$11,815.

GLOBALMIN VENTURES INC.

Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

Cancellation/Expiration/Forfeiture of Stock Options:

No stock options were cancelled, expired or forfeited during the year ended April 30, 2015 or the six months ended October 31, 2015.

5. COMMITMENTS AND CONTINGENCIES

Effective March 1, 2014, SKK&A agreed to reduce its consulting fees as set out in the consulting agreement between SKK&A and the Company from \$7,500 per month to \$2,500 per month until an initial financing is received by the Company.

On September 22, 2014, the Board of Directors assigned the Consulting Agreement and any amendments with SKK&A. to the newly formed company Lance Capital Corp. With this assignment all accounts payable and loans payable to SKK&A have been transferred to Lance Capital Corp, (“Lance Corp.”)

On May 27, 2014, the Company entered into an Employment Agreement with Peter Shepherd to act as Interim President effective June 1, 2014, to serve until his successors are duly elected and qualified or until his earlier resignation or removal from office. The Employment Agreement provides for a monthly salary and expenses effective June 1, 2014 but deferred until the Company has raised a minimum of \$600,000 in the initial financing. The Company has the option to make a payment in common shares at \$0.10 per share in the period prior to receipt of the \$600,000. Following the receipt of the \$600,000 the Company will pay the monthly fee without deferral or option to pay with common stock.

On November 30, 2014, the Company executed an Amendment to Employment Agreement with Peter Shepherd. The amendments included the removal of the deferral of salary and expenses until the Company has raised a minimum of \$600,000 in the initial financing. The Company and Peter agreed to issue common shares as full payment for his first six months of wages. From December 1, 2014 onward, the Company will expense a portion of Peter’s monthly salary and defer the remaining portion subject to the Company receiving adequate financing.

On May 14, 2015, the Board of Directors approved the renewal of the Employment Contract for Peter Shepherd for a term of one year effective June 1, 2015. The renewal included a provision to defer all payments currently owed and continuing to defer payments until sufficient money to meet budget requirements have been raised by the Company.

On August 22, 2014, the Company entered into a proposal with NextPhase Strategy Marketing Inc. (“Next Phase”), to provide website and other marketing services. NextPhase submitted a subscription agreement to accept 150,000 units at \$0.10 per “unit”, where each unit would consist of one (1) share and (1) share purchase warrant. Each warrant would entitle the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015. NextPhase issued a credit to the Company for \$15,000 as an exchange for services.

On November 28, 2014, the Company entered into a Consulting Agreement with a consultant to provide services in Guyana, South America. As a part of this agreement, the Company issued 20,000 common shares at \$0.10 per

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Condensed Notes to Interim Financial Statements

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(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

5. COMMITMENTS AND CONTINGENCIES, Cont'd

share as well as 100,000 options at a purchase price of \$0.10 per share. These shares vest at a rate of 10,000 shares per month and expire on October 30, 2016.

On October 28, 2015, the Company approved the issuance of 15,000 common shares at \$0.10 per share as payment to a Consultant in lieu of cash for two months of services. On a go forward basis, the Company approved 15,000 share allotments to be issued every two calendar months beginning October 31, 2015 until the contract is cancelled. These shares were issued on November 3, 2015, see subsequent events.

6. RELATED PARTY TRANSACTIONS

The following transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Year ended April 30, 2015

The Company expensed a total of \$70,789 in employment wages to one member of the Company's Board of Directors and \$46,567 to two officers of the Company. The Amended Employment Agreement with the director provides for a monthly salary which is partially expensed and partially deferred until the Company has received adequate funding. Accounts payable and accrued liabilities include \$31,120 payable to the said director as of April 30, 2015.

The Company expensed a total of \$42,505 to Lance Corp. during the period September 26, 2014 to April 30, 2015. In addition, the Company expensed a total of \$42,876 to SKK&A in consulting fees and reimbursable expenses from May 1, 2014 to September 25, 2014 of which \$29,674 was assigned to Lance Corp. As of April 30, 2015, the Company owes to Lance Corp. \$1,878, for monies advanced to cover the ongoing operating expenses for the Company. This advance is unsecured, non- interest bearing and payable on demand.

On August 6, 2014, the Board of Directors granted options to a director and two officers to acquire a total of 1,150,000 common shares. These options were issued at an exercise price of \$0.17 per share and vest immediately with an expiry term of three years. The Company expensed stock based compensation cost of \$184,833 for these options.

On August 21, 2014, the Company entered into a debt settlement agreement with SKK&A pursuant to which it issued to SKK&A 1,050,000 common shares in settlement of debt at \$0.18 per share.

On December 9, 2014, the Board of Directors granted options to two new directors to acquire a total of 1,000,000 common shares. These options were issued at an exercise price of \$0.13 per share and vested 90 days after the grant date with an expiry term of five years. The Company expensed stock based compensation cost of \$127,839 for these options.

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Condensed Notes to Interim Financial Statements

As at October 31, 2015

(Amounts expressed in US Dollars)

(Unaudited-Prepared by Management, not reviewed by Auditors)

6. RELATED PARTY TRANSACTIONS, cont'd

The Company reimbursed \$21,106 to one director of the Company for travel and other expenses associated with the Guyana Platinum Project.

Six months ended October 31, 2015

The Company expensed a total of \$18,096 in employment wages to one member of the Company's Board of Directors and \$19,766 to two officers. The monthly salary for the director is currently being deferred until the Company has received adequate funding. Accounts payable and accrued liabilities include \$60,851 payable to the said director as of October 31, 2015. The director has agreed to forego salary and expense payments until further decided by the Board of Directors.

The Company expensed a total of \$55,001 to Lance Corp. during the six month period ended October 31, 2015. The Company owes to Lance Corp. \$36,031 for monies advanced to cover the ongoing operating expenses for the Company. This advance is unsecured, non- interest bearing and payable on demand.

7. LOANS AND ADVANCES FROM RELATED PARTIES

As of October 31, 2015, the Company owes SKK&A. \$2,237 for monies advanced to cover the ongoing operating expenses for the Company. This advance is unsecured, non- interest bearing and payable on demand.

As of October 31, 2015, the Company owes Lance Corp. \$36,031 for monies advanced to cover the ongoing operating expenses for the Company. This advance is unsecured, non- interest bearing and payable on demand.

8. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying values of cash, accounts payable and accrued liabilities, and loans and advances from related parties approximates their fair values due to the short term maturity of these financial instruments.

The three levels of the fair value hierarchy are:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2: Observable Inputs other than quoted prices included in level 1 that are observable for the asset or liability either directly or indirectly; and
- Level 3: Inputs that are not based on observable market data.

Cash is reflected on the Balance Sheet at fair value and is classified as Level 1 because measurements are determined using quoted prices in active markets for identical assets.

Fair value measurements of accounts payable and accrued liabilities, advances to directors and loans and advances from related parties are classified under Level 3 because inputs are generally unobservable and reflect management's estimates of assumptions that market participants would use in pricing the liabilities.

9. DEPOSIT

On March 18, 2014 and June 30, 2014, the Company entered into a plan of merger with GlobalMin LLC and Mojave Gold Corporation. As a condition, on November 28, 2014, the Company was required to set aside in escrow forty (40) million shares of common stock until such time that certain conditions related to property being acquired were met. These shares were recorded as a deposit at par value of \$4,000.

10. SUBSEQUENT EVENTS

On November 3, 2015, the Company issued 15,000 restricted common shares to a Consultant as payment for two months services. The Company will issue 15,000 restricted common shares every two calendar months thereafter until the contract with the said Consultant is ongoing.

Effective November 15, 2015 the Company accepted the resignation of Jeannine Frost as Corporate Secretary. Mrs. Frost had no material disagreement with the Company or its Board with respect to the Company's operations or public disclosures.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Item should be read in conjunction with the accompanying unaudited financial statements and notes included in this report.

Information set forth in this Quarterly Report (the "Quarterly Report") contains forward-looking statements that involve a number of risks and uncertainties that could cause our actual results to differ materially from those reflected in the forward-looking statements. Forward-looking statements can be identified by the use of the words "expect," "project," "may," "potential," and similar terms. GlobalMin Ventures Inc. (the "Company or "we") cautions readers that any forward-looking information is not a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking information. Forward-looking statements involve a number of risks, uncertainties and other factors beyond our control. Factors that could cause or contribute to such differences include, but are not limited to; those discussed under the heading, "RISK FACTORS" in PART II of our financial statements included as part of this Quarterly Report.

The Company currently has no source of revenue. We continue to operate at a loss. As at October 31, 2015, accumulated losses of the Company were \$16,641,695. These losses raise substantial doubt about our ability to continue as a going concern.

As described in greater detail below, the Company's major endeavor over the year has been its effort to raise additional capital to meet its administrative expenses, acquire new mineral or other properties or a business. The Company does not currently have any working capital to continue as a reporting company in the United States and Canada. We are working urgently to obtain additional financing, which may entail the acquisition of new properties or projects in order to attract such financing. The Company completed the conditional acquisition of 100% ownership of the Guyana Platinum Project ("GPP") in Guyana, South America, which includes ownership of GlobalMin Guyana Inc., in escrow.

SELECTED INFORMATION

	three months ended October 31, 2015	three months ended October 31, 2014
Revenues	Nil	Nil
Net loss	(\$43,354)	(\$427,530)
Loss per share – basic and diluted	\$(0.00)	\$(0.04)

	six months ended October 31, 2015	six months ended October 31, 2014
Revenues	Nil	Nil
Net loss	\$(101,568)	(\$495,570)
Loss per share – basic and diluted	\$(0.01)	\$(0.05)

	As at October 31, 2015	As at April 30, 2015
Total Assets	\$4,131	\$4,622
Total Liabilities	\$246,683	\$157,421
Cash dividends declared per share	-	-

Total assets as of October 31, 2015 are \$4,131. Total assets as of April 30, 2015 were \$4,622.

Revenues

No revenue was generated by the Company's operations during the six month periods ended October 31, 2015 and October 31, 2014.

Net Loss

The Company's expenses are reflected in the Statements of Operations under the category of Operating Expenses.

The significant components of expense that have contributed to the total operating expense are discussed as follows:

(a) General and Administrative Expense

Included in operating expenses for the six months ended October 31, 2015 is general and administrative expense of \$101,568 as compared with \$477,570 for the same period ended October 31, 2014. General and administrative expense represented the total operating expense for the period ended October 31, 2015 and majority of operating expense for the period ended October 31, 2014. General and administrative expense decreased by \$376,002 in the current period, compared to the same period in the previous year. The primary reason for the decrease is attributable to stock based compensation expense for \$11,815 in 2015 as compared to \$306,202 in 2014 and lower operating costs in 2015 as compared to 2014.

(b) Project Expense

The Company did not incur any project expenses during the six month periods ended October 31, 2015.

Liquidity and Capital Resources

The following table summarizes the Company's cash flows and cash in hand:

	<u>October 31, 2015</u>	<u>October 31, 2014</u>
	\$	\$
Cash	131	17,692
Cash used in operating activities	(34,644)	(111,709)
Cash used in investing activities	-	-
Cash provided by financing activities	34,153	128,887

As at October 31, 2015 the Company had working capital deficit of \$242,552 as compared to a working capital deficit of \$152,799 as of April 30, 2015.

Off-Balance Sheet Arrangement

The Company has no Off-Balance Sheet arrangements as of October 31, 2015.

Contractual Obligations and Commercial Commitments

Effective March 1, 2014, SKK&A. agreed to reduce its consulting fees as set out in the consulting agreement between SKK&A. and the Company from \$7,500 per month to \$2,500 per month until an initial financing is received by the Company.

On September 22, 2014, the Board of Directors assigned the Consulting Agreement and any amendments with SKK&A. to the newly formed company Lance Capital Corp. With this assignment all accounts payable and loans payable to SKK&A. have been transferred to Lance Capital Corp, (“Lance Corp.”)

On May 27, 2014, the Company entered into an Employment Agreement with Peter Shepherd to act as Interim President effective June 1, 2014, to serve until his successors are duly elected and qualified or until his earlier resignation or removal from office. The Employment Agreement provides for a monthly salary and expenses effective June 1, 2014 but deferred until the Company has raised a minimum of \$600,000 in the initial financing. The Company has the option to make a payment in common shares at \$0.10 per share in the period prior to receipt of the \$600,000. Following the receipt of the \$600,000 the Company will pay the monthly fee without deferral or option to pay with common stock.

On November 30, 2014, the Company executed an Amendment to Employment Agreement with Peter Shepherd. The amendments included the removal of the deferral of salary and expenses until the Company has raised a minimum of \$600,000 in the initial financing. The Company and Peter agreed to issue common shares as full payment for his first six months of wages. From December 1, 2014 onward, the Company will expense a portion of Peter’s monthly salary and defer the remaining portion subject to the Company receiving adequate financing.

On May 14, 2015, the Board of Directors approved the renewal of the Employment Contract for Peter Shepherd for a term of one year effective June 1, 2015. The renewal included a provision to defer all payments currently owed and continuing to defer payments until sufficient money to meet budget requirements have been raised by the Company.

On August 22, 2014, the Company entered into a proposal with NextPhase Strategy Marketing Inc. (“Next Phase”), to provide website and other marketing services. NextPhase submitted a subscription agreement to accept 150,000 units at \$0.10 per “unit”. Each unit consisted of one (1) share and (1) share purchase warrant. Each warrant entitles the holder to purchase one (1) share at an exercise price of \$0.20 per share until December 31, 2015. NextPhase issued a credit to the Company for \$15,000 as an exchange for services.

On November 28, 2014, the Company entered into a Consulting Agreement with a consultant to provide services in Guyana, South America. As a part of this agreement, the Company issued 20,000 common shares at \$0.10 per share as well as 100,000 options at a purchase price of \$0.10 per share. These shares will vest at a rate of 10,000 shares per month and expire on October 30, 2016.

Item 3. Quantitative and Qualitative Disclosure about Market Risk

Not Applicable.

Item 4. Control and Procedures

(a) Disclosure Controls and Procedures. The Company's Management, with the participation of the principal Executive Officer and principal Financial Officer, respectively, has evaluated the effectiveness of the Company's disclosure controls and procedures as at October 31, 2015. Based on such evaluation, the principal executive officer and principal financial officer of the Company, respectively, have concluded that, as of the end of the current period, the Company's disclosure controls and procedures are effective.

(b) Internal Control Over Financial Reporting. There have not been any changes in the Company's internal control over financial reporting during the six months ended October 31, 2015 that have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

(c) Limitations on the Effectiveness of Controls. We believe that a control system, no matter how well designed and operated, cannot provide absolute assurance that the objectives of the control system are met, and no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within a company have been detected.

Disclosure and Financial Controls and Procedures

The Board of Directors has concluded that the Company's disclosure controls and procedures are effective. There have been no significant changes in these controls or in other factors that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Internal financial controls and procedures have been designed under the supervision of the Company's Board of Directors. The internal financial controls provide reasonable assurance regarding the reliability of the Company's financial reporting and preparation of financial statements in accordance with generally accepted accounting principles. There have been no significant changes in these controls or in other factors that could significantly affect these controls since they were instituted, including any corrective actions with regard to significant deficiencies and material weaknesses.

Changes in Internal Controls

There have been no changes in our internal control over financial reporting that occurred during the six months ended October 31, 2015, which have materially affected, or are reasonably likely to materially affect, our internal control over financial reporting.

GLOBALMIN VENTURES INC.

PART II – OTHER INFORMATION

Item 1. LEGAL PROCEEDINGS

None.

Item 1a. RISK FACTORS

1. WE HAVE NO WORKING CAPITAL OR OPERATING REVENUE

The Company has no operating business and no working capital or operating revenue and very limited resources to continue to prepare and file the regular reports required to meet the disclosure requirements of a “Current Information” issuer in the “OTC Pink” tier of the equity markets maintained by OTC Markets Group Inc. The Company’s shares currently trade on the “Pink” tier of the OTC Markets under the symbol “GMVI”. While the Company’s shares are not listed on any exchange in Canada, the Company has continued to meet the filing requirements of the Ontario Securities Commission (“the OSC”) but may be unable to do so in the future. Failure to continue to provide disclosure and information on SEDAR or to OTC Markets Group Inc. may result in the Company’s shares being dropped to a lower category of the OTC Market Group Inc. and the de-listing of the Company’s shares by the OSC.

2. GOING CONCERN

The Company has included a “going concern” disclosure in its financial statements for the six month period ended October 31, 2015 which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. The Company has no operating business and no source for operating revenue and expects to incur significant expenses before establishing operating revenue. Due to continuing operating losses and cash outflows from continuing operations, the Company’s continuance as a going concern is dependent upon its ability to obtain adequate financing and to reach profitable levels of operation. In the event that the Company is unable to raise additional capital, as to which there is no assurance, the Company will not be able to continue doing business. The Company’s future success is dependent upon its continued ability to raise sufficient capital, not only to maintain its operating expenses, but to acquire and develop properties or a new business. There is no guarantee that such capital will be available on acceptable terms, if at all, or if the Company will attain profitable levels of operation. The Company’s major endeavor over the past year has been its effort to raise additional capital to meet its administrative expenses, acquire new mineral or other properties or a business. The Company does not currently have any working capital to continue as a reporting company in the United States and Canada. We are working urgently to obtain additional financing, which may entail the acquisition of new properties in order to attract such financing. The Company has been assisted by Lance Capital Corp., (“Lance Corp.”) in meeting its operating expense but there is no guarantee that this will continue.

3. RULE 144 IS UNAVAILABLE TO OUR SHAREHOLDERS

Rule 144 promulgated under the Securities Exchange Act of 1933, as amended (the “Securities Act”) is not available as an exemption from registration for the re-sale of the Company’s Shares by its shareholders. Consequently, holders of restricted shares of the Company may be unable to re-sell their shares or deposit legended shares in brokerage accounts. The Company has plans to register the re-sale of its Shares but may not be able to afford the filing of a registration statement.

4. WE MAY HAVE TO ACQUIRE NEW MINERAL PROPERTIES OR ENGAGE IN A NEW BUSINESS TO SECURE FINANCING TO REMAIN VIABLE.

The Company must immediately secure additional financing or engage in a new business to remain viable. Management of the Company believes that we must raise adequate funding to meet the required expenditures on the properties we have acquired in escrow.

5. THERE ARE PENNY STOCK SECURITIES LAW CONSIDERATIONS THAT COULD LIMIT YOUR ABILITY TO SELL YOUR SHARES.

Our common stock is considered a "penny stock" and the sale of our stock by you will be subject to the "penny stock rules" of the Securities and Exchange Commission. The penny stock rules require broker-dealers to take steps before making any penny stock trades in customer accounts. As a result, our shares could be illiquid and there could be delays in the trading of our stock which would negatively affect your ability to sell your shares and could negatively affect the trading price of your Shares.

6. OUR BUSINESS IS SUBJECT TO CURRENCY RISK

The Company may conduct some of its administrative and operating activities in Canadian dollars. The Company is therefore subject to gains or losses due to fluctuations in Canadian currency relative to the US dollar. The Company does not use foreign currency hedging to mitigate the risk.

7. LICENSING BY THE GUYANA GEOLOGY AND MINING COMMISSION

On closing of the acquisitions to acquire the interest in the Guyana Platinum Project, the company will acquire GlobalMin Guyana Inc. which holds an Exploration Permit covering 3.3 million acres and has applied for 10 Prospecting Licenses as provided for in the Exploration Permit. The Prospecting Licenses have not yet been received and as the Company believes they will be issued it can not be guaranteed until actually received.

8. FINANCIAL REQUIREMENTS BY THE GUYANA GEOLOGY AND MINING COMMISSION

The Guyana Government requires proof that we have available \$1,500,000 to cover the first years work commitments on the Prospecting Licenses and we require approximately \$220,000 to pay for the licenses and post a bond. The Company does not presently have these funds but is in negotiations with several parties for adequate funding however there is no guarantee the Company will succeed in arranging the required funding.

Item 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None.

Item 3. DEFAULTS UPON SENIOR SECURITIES

None.

Item 4. MINE SAFETY DISCLOSURES

Not Applicable.

Item 5. OTHER INFORMATION

Subsequent Events

On November 3, 2015, the Company issued 15,000 restricted common shares to a Consultant as payment for two months services. The Company will issue 15,000 restricted common shares every two calendar months thereafter until the contract with the said Consultant is ongoing.

Effective November 15, 2015 the Company accepted the resignation of Jeannine Frost as Corporate Secretary. Mrs. Frost had no material disagreement with the Company or its Board with respect to the Company's operations or public disclosures.

Item 6. EXHIBITS

- 31.1 Certification of Principal Executive Officer
- 31.2 Certification of Principal Financial Officer

Exhibit 31.1

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER

I, Peter Shepherd certify that:

1. I have reviewed this Quarterly Disclosure Statement of GlobalMin Ventures Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 15, 2015

/s/Peter Shepherd
Peter Shepherd, President & CEO

Exhibit 31.2

CERTIFICATION OF PRINCIPAL FINANCIAL OFFICER

I, Rakesh Malhotra, certify that:

1. I have reviewed this Quarterly Disclosure Statement of GlobalMin Ventures Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: December 15, 2015

/s/Rakesh Malhotra
Rakesh Malhotra, Chief Financial Officer