



LIVE MICROSYSTEMS, INC.

FINANCIAL STATEMENTS

FOR THE QUARTER ENDED MARCH 31, 2015

**Live Microsystems
Balance Sheet
As of March 31, 2015**

	Total
ASSETS	
Current Assets	
Cash	11,661.50
Cash in Escrow	594.98
Total Cash	\$ 12,256.48
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$ 0.00
Other current assets	
Prepaid Expenses	15.00
Uncategorized Asset	0.00
Total Other current assets	\$ 15.00
Total Current Assets	\$ 12,271.48
TOTAL ASSETS	\$ 12,271.48
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	142.64
Total Accounts Payable	\$ 142.64
Other Current Liabilities	
Accrued Expenses- Professional Fees	65.50
Accrued Interest Convertible Notes	118.58
Accrued tax	0.00
Intercompany Inno Media Logic	0.00
Other liability	150.00
Total Other Current Liabilities	\$ 334.08
Total Current Liabilities	\$ 476.72
Long-Term Liabilities	
Convertible Notes	3,115.00
Derivative Liability	325.07
Total Long-Term Liabilities	\$ 3,440.07
Total Liabilities	\$ 3,916.79
Equity	
Accum OCI	-4,412.00
APIC	420,751.44
Common Stock	161.22
Opening Balance Equity	17,667.43
Retained Earnings	-425,183.90
Net Income	-629.48
Total Equity	\$ 8,354.71
TOTAL LIABILITIES AND EQUITY	\$ 12,271.50

Accrual Basis - (\$ in 1,000's)

As of March 31, 2015 Company has issued 16,073,027 shares of 72,000,000

Authorized Common Stock

**As of March 31, 2015 Company has issued 0 shares of 500,000 Authorized
Preferred Shares**

LIVE Microsystems
Profit and Loss
January - March, 2015

	Total
Income	
Total Income	
Gross Profit	\$ 0.00
Expenses	
Bank Charges	0.66
Commissions & fees	25.02
Discontinuing entities-legal/prof fees	17.31
Insurance	61.39
Interest Expense	24.07
Legal Fees	0.41
Loss (Gain) on Investment	359.67
Professional Services	78.83
Total Payroll Expenses	45.00
Administrative Expenses	29.50
Total Expenses	\$ 641.86
Net Operating Income	-\$ 641.86
Other Income	
Interest Earned	12.39
Total Other Income	\$ 12.39
Other Expenses	
wire transfer fee	0.02
Total Other Expenses	\$ 0.02
Net Other Income	\$ 12.37
Net Income	-\$ 629.49

Accrual Basis - (\$ in 1,000's)

Live Microsystems
Statement of Cash Flows
January - March, 2015

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-629.48
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	53.39
Accrued Interest Convertible Notes	24.07
Net cash provided by operating activities	<u>-\$ 552.02</u>
FINANCING ACTIVITIES	
Retained Earnings	-240.00
Net cash provided by financing activities	<u>-\$ 240.00</u>
Net cash increase for period	<u>-\$ 792.02</u>
Cash at beginning of period	13,048.50
Cash at end of period	<u>\$ 12,256.48</u>

(\$ in 1,000's)