



# **LIVE MICROSYSTEMS, INC.**

## **FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED MARCH 31, 2015**

**Live Microsystems  
Balance Sheet  
As of March 31, 2015**

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Cash	11,661.50
Cash in Escrow	594.98
<b>Total Cash</b>	<b>\$ 12,256.48</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>
Other current assets	
Prepaid Expenses	15.00
Uncategorized Asset	0.00
<b>Total Other current assets</b>	<b>\$ 15.00</b>
<b>Total Current Assets</b>	<b>\$ 12,271.48</b>
<b>TOTAL ASSETS</b>	<b>\$ 12,271.48</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	142.64
<b>Total Accounts Payable</b>	<b>\$ 142.64</b>
Other Current Liabilities	
Accrued Expenses- Professional Fees	65.50
Accrued Interest Convertible Notes	118.58
Accrued tax	0.00
Intercompany Inno Media Logic	0.00
Other liability	150.00
<b>Total Other Current Liabilities</b>	<b>\$ 334.08</b>
<b>Total Current Liabilities</b>	<b>\$ 476.72</b>
Long-Term Liabilities	
Convertible Notes	3,115.00
Derivative Liability	325.07
<b>Total Long-Term Liabilities</b>	<b>\$ 3,440.07</b>
<b>Total Liabilities</b>	<b>\$ 3,916.79</b>
Equity	
Accum OCI	-4,412.00
APIC	420,751.44
Common Stock	161.22
Opening Balance Equity	17,667.43
Retained Earnings	-425,183.90
Net Income	-629.48
<b>Total Equity</b>	<b>\$ 8,354.71</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 12,271.50</b>

Accrual Basis - (\$ in 1,000's)

**As of March 31, 2015 Company has issued 16,073,027 shares of 72,000,000**

**Authorized Common Stock**

**As of March 31, 2015 Company has issued 0 shares of 500,000 Authorized  
Preferred Shares**

**LIVE Microsystems**  
**Profit and Loss**  
January - March, 2015

	<b>Total</b>
<b>Income</b>	
<b>Total Income</b>	
<b>Gross Profit</b>	<b>\$ 0.00</b>
<b>Expenses</b>	
Bank Charges	0.66
Commissions & fees	25.02
Discontinuing entities-legal/prof fees	17.31
Insurance	61.39
Interest Expense	24.07
Legal Fees	0.41
Loss (Gain) on Investment	359.67
Professional Services	78.83
Total Payroll Expenses	45.00
Administrative Expenses	29.50
<b>Total Expenses</b>	<b>\$ 641.86</b>
<b>Net Operating Income</b>	<b>-\$ 641.86</b>
<b>Other Income</b>	
Interest Earned	12.39
<b>Total Other Income</b>	<b>\$ 12.39</b>
<b>Other Expenses</b>	
wire transfer fee	0.02
<b>Total Other Expenses</b>	<b>\$ 0.02</b>
<b>Net Other Income</b>	<b>\$ 12.37</b>
<b>Net Income</b>	<b>-\$ 629.49</b>

Accrual Basis - (\$ in 1,000's)

**Live Microsystems**  
**Statement of Cash Flows**  
January - March, 2015

	<u>Total</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-629.48
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	53.39
Accrued Interest Convertible Notes	24.07
Net cash provided by operating activities	<u>- \$ 552.02</u>
<b>FINANCING ACTIVITIES</b>	
Retained Earnings	-240.00
Net cash provided by financing activities	<u>- \$ 240.00</u>
Net cash increase for period	<u>- \$ 792.02</u>
Cash at beginning of period	13,048.50
Cash at end of period	<u>\$ 12,256.48</u>

(\$ in 1,000's)