

# **DAKSHIDIN CORPORATION**

*(Incorporated under the laws of the State of Nevada)*

## **BALANCE SHEET**

**DECEMBER 31, 2014**

**(Stated in United States dollars)**

**(Unaudited)**

<b><u>ASSETS</u></b>	<b>December 31, 2014</b>	<b>March 31, 2014</b>
Websites	\$ 359,450	\$ -
	<hr/>	<hr/>
<b><u>LIABILITIES</u></b>		
Current:		
Accounts payable	\$ 187,860	\$159,913
Due to director and officer (Note 3)	71,000	-
	<hr/>	<hr/>
	258,860	159,913
	<hr/>	<hr/>
<b><u>SHAREHOLDERS' EQUITY</u></b>		
Share Capital		
Issued	1,041,024	646,574
1,157,786,779 common shares (Mar. 31, 2014 – 731,723,979)	(940,434)	(806,487)
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Deficit	100,590	(159,913)
	<hr/>	<hr/>
	\$ 359,450	\$ -
	<hr/>	<hr/>
	-	-

See accompanying notes to financial statements

***DAKSHIDIN CORPORATION***  
**STATEMENT OF OPERATIONS**  
**FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2014**  
**(Stated in United States dollars)**  
**(Unaudited)**

	<b>December 31, <u>2014</u></b>	<b>December 31, <u>2013</u></b>
<b>REVENUE:</b>	\$ -	\$ -
<b>EXPENSES:</b>		
Management fees (Note 3)	82,000	72,000
Administrative expenses	49,377	26,996
Transfer agent's fees and expenses	2,570	2,279
	<u>133,947</u>	<u>101,275</u>
<b>NET LOSS</b>	<u>\$ 133,547</u>	<u>\$ 101,275</u>
<b>NET LOSS PER COMMON SHARE</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	<u>900,356,744</u>	<u>699,763,978</u>

See accompanying notes to financial statements

***DAKSHIDIN CORPORATION***  
**STATEMENT OF OPERATIONS**  
**FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2014**  
**(Stated in United States dollars)**  
**(Unaudited)**

	<b>December 31, <u>2014</u></b>	<b>December 31, <u>2013</u></b>
<b>REVENUE:</b>	<u>\$ -</u>	<u>\$ -</u>
<b>EXPENSES:</b>		
Management fees (Note 3)	24,000	24,000
Administrative expenses	16,835	7,614
Transfer agent's fees and expenses	994	758
	<u>41,829</u>	<u>32,372</u>
<b>NET LOSS</b>	<u>\$ 41,829</u>	<u>\$ 32,372</u>
<b>NET LOSS PER COMMON SHARE</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING</b>	<u>1,037,521,602</u>	<u>729,903,892</u>

See accompanying notes to financial statements

***DAKSHIDIN CORPORATION***  
**STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2014**  
**(Stated in United States dollars)**  
**(Unaudited)**

	<b>December 31, <u>2014</u></b>	<b>December 31, <u>2013</u></b>
<b>CASH PROVIDED BY (USED IN):</b>		
<b>OPERATIONS:</b>		
Net loss	\$ (133,947)	\$ (101,275)
Increase in accounts payable	27,947	51,657
Increase in amount due to director and officer	71,000	42,768
	<u>(35,000)</u>	<u>(6,850)</u>
<b>FINANCING ACTIVITIES:</b>		
Sale of common shares for cash	-	6,850
Common shares used in consideration of websites	359,450	-
Common shares issued in settlement of debt to a director	25,000	-
Common shares issued in consideration of management fees to a director	10,000	-
	<u>394,450</u>	<u>6,850</u>
<b>INVESTING ACTIVITIES:</b>		
Websites	<u>(359,450)</u>	-
Increase in Cash	-	-
Cash, beginning of period	-	-
Cash, end of period	\$-	\$-

See accompanying notes to financial statements

***DAKSHIDIN CORPORATION***  
**STATEMENT OF SHAREHOLDERS' EQUITY**

**FOR THE NINE MONTH PERIOD ENDED DECEMBER 31, 2014**  
**(Stated in United States dollars)**  
**(Unaudited)**

	Common Shares	Amount	Deficit	Total
Balance, March 31, 2014	731,723,979	\$646,574	\$(806,487 )	\$(159,913)
Common shares in consideration of websites	391,062,800	359,450	-	359,450
Common shares issued in settlement of debt to a director	25,000,000	25,000	-	25,000
Common shares issued in consideration of management fees to a director	10,000,000	10,000	-	10,000
Net loss	<u>-</u>	<u>-</u>	<u>(133,947)</u>	<u>(133,947)</u>
Balance, December 31, 2014	<u>1,157,786,779</u>	<u>\$1,041,024</u>	<u>\$(940,434 )</u>	<u>\$(100,590)</u>
Balance, March 31, 2013	634,723,979	\$639,724	\$(659,087 )	\$(19,363)
Common shares issued for cash	97,000,000	6,850	-	6,850
Net loss	<u>-</u>	<u>-</u>	<u>(101,275)</u>	<u>(101,275)</u>
Balance, December 31, 2013	<u>731,723,979</u>	<u>\$646,574</u>	<u>\$(760,362 )</u>	<u>\$(113,788)</u>

See accompanying notes to financial statements

# ***DAKSHIDIN CORPORATION***

## **NOTES TO THE FINANCIAL STATEMENTS**

**DECEMBER 31, 2014**

**(Stated in United States dollars)**

**(Unaudited)**

### **1. FUTURE OPERATIONS**

The accompanying financial statements have been prepared on the basis of accounting principles applicable to a going concern which presumes the Company will be able to realize its assets and discharge its liabilities in the normal course of business.

The financial statements do not give effect to any adjustments to the amount of assets and liabilities that might be necessary should the Company be unable to continue as a going concern and therefore, be required to realize its assets and discharge its liabilities in other than the ordinary course of business.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on account and demand deposits.

#### **Loss Per Share**

Basic loss per share is computed using the weighted average number of common shares outstanding during the year. Diluted loss per share is computed using the weighted average number of common and potential common shares outstanding during the year. Potential common shares consist of the incremental common shares issuable upon the exercise of stock options using the treasury stock method.

#### **Use of Estimates**

The preparation of these financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

#### **Stock Based Compensation**

The Company accounts for its stock option plan using the fair value method. The fair value of each stock option granted is estimated on the date of the grant using the Black-Scholes option pricing model and expensed over the service period which equals the vesting period. The stock option expense for the nine month period ended December 31, 2014 was \$NIL (2013 - \$NIL).

### **Future Income Taxes**

The Company uses the asset and liability method of accounting for income taxes. Under the asset and liability method, future tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Future tax assets and liabilities are measured using enacted or substantively enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under the asset and liability method, future income taxes are recognized for temporary differences between the tax and financial statement bases of assets and liabilities and for certain carry forward items. Future income tax assets are recognized only to the extent that, in the opinion of management, it is more likely than not that the future income tax assets will be realized. The effect on future tax assets and liabilities of a change in tax rates is recognized in income in the year that includes the date of enactment or substantive enactment.

### **Measurement Uncertainty**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results would differ from those estimates.

### **Foreign Currency Translation**

The Company translates its foreign denominated monetary assets and liabilities at the exchange rate prevailing at year-end. Non-monetary assets and liabilities are translated at historic rates. Revenues and expenses are translated at the rate of exchange in effect at the time of the transaction. Exchange gains or losses are included in operations.

## **3. RELATED PARTY TRANSACTIONS**

Beginning January 1, 2014, the current President of the Company, who is also a Director, is entitled to \$8,000 per month in respect of management fees. During the nine month period ended December 31, 2014, the current President was entitled to \$72,000 (2013 - \$NIL) in management fees. As of December 31, 2014, the Company has a balance due to the current President of \$71,000 (2013 - \$NIL).

Beginning April 1, 2013, the former President of the Company, who was also a Director, was entitled to \$8,000 per month in respect of management fees. During the nine month period ended December 31, 2014, the former President was entitled to \$NIL (2013-\$72,000) in management fees. As of December 31, 2014, the Company has a balance due to the former President of \$42,767 (2013-\$42,767).