

Terminus Energy, Inc.  
(a development stage enterprise)  
Consolidated Statements of Operations  
(Unaudited)

9/30/2014

Revenues	-
Operating expenses:	
Officers and directors compensation	-
Consulting fees	-
Professional fees	-
Other	<u>388</u>
Total operating expenses	388
Loss from operations	
Interest income on loans receivable from Euro Group of Companies, Inc.	
Provision for doubtful collection on loans receivable from Euro Group of Companies, Inc. (\$295,000) and accrued interest (\$66,672)	
Stock-based loss in connection with resolution of investor disputes relating to change in transfer agent	
Interest expense (including amortization of debt discounts of \$21,737 and \$355,686, respectively)	
Net loss	(388)
Net loss per common share (basic and diluted)	0

Terminus Energy, Inc.  
(a development stage enterprise)  
Consolidated Balance Sheets  
(Unaudited)

9/30/2014

**Assets**

Current Assets

Cash in banks -778

Loans receivable from Euro Group of Companies, Inc. (less allowance for  
doubtful collection of \$295,000 at December 31, 2013 and December 31, 2012)

Accrued interest on loans receivable from Euro Group of Companies, Inc.  
(less allowance for doubtful collection of \$66,672 at December 31, 2013 and December 31, 2012)

Total current assets

Property and equipment, net of accumulated depreciation 1,301  
of \$2,600 and \$1,950, respectively

**Total Assets** **523**

**Liabilities and Stockholders' Equity**

Current Liabilities

Convertible notes payable, less unamortized debt discounts of 195,500

Accounts payable and accrued expenses -

Loans payable to Company chief executive officer 243,250

Total Current Liabilities and Total Liabilities 438,750

**Stockholders' Equity**

Preferred Stock:

Series A, \$.05 par value; 700,000 shares authorized, none issued and outstan -

Series B, \$.001 par value and liquidation preference; 200,000,000 shares aut 200,000  
200,000,000 shares issued and outstanding at March 31, 2014

Series C, \$.001 par value and liquidation preference; 200,000,000 shares autl 150,000  
150,000,000 shares issued and outstanding at march 31, 2014

Common Stock, \$.001 par value; 500,000,000 shares authorized; 240,650  
240,649,948 and 237,819,948 shares issued and outstanding at

at March 31 2014

Common Stock committed to be issued, \$.001 par value; 2,560,000 and 3,740,000 shares committed issued at March 31, 2014	2,560
Additional paid-in capital	12,680,531
Accumulated deficit	(13,711,968)
<b>Total Stockholders' Equity (Deficit)</b>	<b>(438,227)</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>523</b>

Terminus Energy, Inc.  
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Consolidated Statements of Cash Flows  
(Unaudited)

Quarter ended  
September 30, 2014

**Operating Activities:**

Net loss \$ (388)

Adjustments to reconcile net loss to net cash used in operating activities:

Depreciation -

Amortization of debt discounts -

Provision for doubtful collection of loans receivable from Euro Group of Companies, Inc. (\$295,000)  
and accrued interest (\$66,672) -

Stock-based loss in connection with resolution of investor disputes relating to -

Changes in operating assets and liabilities:

Accrued interest receivable on loans receivable from Eurogroup Inc. -

Accounts payable and accrued expenses -

Net cash used in operating activities (388)

**Investing Activities**

-

**Financing Activities:**

Proceeds from loans payable -

Repayment of loans payable (411)

Proceeds from convertible notes payable -

Net cash provided by financing activities (411)

Net decrease in cash (799)

Cash - beginning of period	<u>21</u>
Cash - end of period	<u><u>(778)</u></u>
Supplemental Disclosures of Cash Flow Information	
Income Tax Paid	<u>-</u>
Interest Paid	<u>-</u>
Non-cash financing activities:	
Conversion of convertible notes payable into common stock and common stock committed to be issued	<u>-</u>