

## **SHAREHOLDER UPDATE**

**June 16, 2016**

MASGLAS and Medinah Minerals, Inc. (MDMN on OTCBB – Pink) are pleased to announce two additions to the Medinah Board of Directors, effective immediately. Italo Volante Gomez and Raul Del Solar will join the Medinah Board. Their biographies are below.

In addition, Vittal Karra has expressed his desire to resign from the Medinah Board as of June 30, 2016. Gary Goodin, currently a Medinah Board member, will assume the roles of President and Chief Executive Officer upon Mr. Karra's departure.

MASGLAS, a significant Medinah shareholder, will work in concert with Mr. Goodin to accomplish a comprehensive analysis of Medinah's books and records to ensure the continued integrity of Medinah's financial statements. During this process all of Medinah's assets and liabilities will be scrutinized in detail. The goal of this effort is to improve the effectiveness with which Medinah communicates its results and financial condition to the investment community and the mining industry.

With the departure of Mr. Karra and the increased responsibilities resulting from the comprehensive analysis of corporate affairs, Mr. Goodin is expected to take a very active role with Medinah. As such his compensation as a Director remains at 2,200,000 common shares of Medinah Minerals, Inc. per year. In order to minimize dilution, the two new directors will currently serve without any compensation from Medinah Minerals, Inc.

Below is a brief resume of the two newly appointed Board members:

### **Italo Volante Gomez**

Italo Volante Gomez is an accomplished attorney based in Santiago, Chile specializing in Environmental, Corporate Safety, and Mining law. He has held several positions in governmental entities such as the Chilean Health and Environmental Agency. Additionally, he has served as Latin American Legal Director for French Carbon Credit Company, with responsibility for the expansion and development of environmental projects over most of Latin America. Mr. Volante is the President of AURYN Mining Chile S.p.A and CEO of SIGAL Chile, a subsidiary of SIGAL Peru that provides software and management services to mining, oil, and gas companies.

### **Raul Del Solar**

Raul Del Solar is the founder of One Family Office S.A., an international financial consulting firm specializing in equity, bond, and portfolio management, institutional consulting, and trust planning. Mr. Del Solar holds a Bachelor degree in Business Administration from the University of Notre Dame in South Bend, Indiana, and an MBA from the Thunderbird School of Global Management in Glendale, Arizona. Mr. Del Solar was born and raised in Lima, Peru. He began

his 25 year career at Vestcorp Partners in 1990. After receiving his MBA he held different advisory positions with firms such as the The Americas Trust Bank, Prudential Securities and UBS International.

Submitted on behalf of the Medinah Minerals, Inc. Board of Directors

#### Cautionary Statement – Forward-Looking Information

This news release may contain certain “forward-looking statements” within the meaning of the United States Securities Exchange Act of 1934, as amended. This forward-looking information includes, or may be based upon estimates, forecasts and statements of management’s expectations with respect to, among other things, the completion of transactions, the issuance of permits, the size and quality of mineral resources, future trends for the company, progress in development of mineral properties, future production and sales volumes, capital costs, mine production costs, demand and market outlook for metals, future metal prices and treatment and refining or milling charges, the outcome of legal proceedings, the timing of exploration, development and mining activities, acquisition of shares in other companies and the financial results of the company. There can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially and substantially from those anticipated in such statements. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that mineral resources will be converted into mineral reserves.