

Priority Aviation Inc. Announces Termination of License of Personal Fertility Assistant Product and Technology

NEW YORK, NY--(May 4, 2016) - Priority Aviation Inc. (OTC PINK: PJET) today announced that it will not be entering into a formal contract for the licensing of the personal fertility product that it had entered into a Memorandum of Understanding for. Subsequent to the previously announced signing of the MOU, the parties entered into negotiations for the execution of a formal contract. The parties were well along to completing this contract but the Company recently became aware and disclosed there was a filed but still unserved lawsuit against the Company, its directors and former directors, brought by the same parties who filed a lawsuit last year, which in part objected to this transaction. The Company believes both lawsuits to be frivolous, without merit and brought for the purpose of harassment.

In light of this threatened lawsuit, the inventors of the Personal Fertility Assistant are unwilling to go forward with the transaction as the collateral risks of litigation surrounding this product is something they do not want to be involved in. They will instead look at other options away from PJET to continue product development.

Commenting on the termination of the agreement, Board Member Arnon Epstein commented, "PJET has lost the opportunity to be involved with an exciting and innovative product that we believe would have created tremendous shareholder value. Unfortunately this is the consequence of the threatened litigation."

The Company will evaluate other opportunities across a broad sector, keeping in mind this threatened, albeit frivolous litigation may hamper its efforts. Until such time, the Company, will continue operating its premier private jet charter service through its wholly owned subsidiary Priority One Jets, Inc.

About Priority Aviation, Inc.

Priority Aviation through its wholly owned subsidiary Priority One Jets, provides its clients with what it believes to be is premier class private jet charter service worldwide. The Company, acting as brokers, accomplishes this through a screening process that only selects the safest and most reliable private jets available in the industry. By making use of technological innovations our charter department operates 24 hours a day, 7 days a week. With access to thousands of pre-screened aircraft and highly-trained flight crews, flight access can be arranged with as little as 4 hours' notice. www.priorityonejets.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. These forward looking statements relate to, amongst other things, current expectation of the business environment in which the company operates, potential future performance, projections of future performance and the perceived opportunities in the market. The company's actual performance, results and achievements may differ materially from the expressed or implied in such forward- looking statements as a result of a wide range of factors.

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