

MAVERICK ACQUIRES NEW ACREAGE

Maverick Drilling and Exploration Limited (ASX: MAD OTCQX: MRVKY) announced today that it has acquired a 100 percent working interest in approximately 4,700 contiguous acres in one of the most prominent unconventional oil plays in the United States for \$4.1 million. This acquisition is consistent with our announced criteria of being in the heart proven of a proven play, having significant future development for reserves and production growth and is economic at today's forward prices. This acreage is composed of several 3 year leases that give Maverick exclusive rights to develop during that period, and beyond that period if certain requirements are met. The acreage has not yet been drilled, but the surrounding area has considerable development drilling, including numerous wells drilled directly adjacent to the lease boundaries. Maverick will fund the acquisition from cash on hand.

"We have been working to acquire this position for several months after it became available, and are very pleased to finally have it secured," said J. Michael Yeager, Maverick's Chief Executive Officer. "This new acreage is our first significant asset addition as we move to establish Maverick's position in some of the best U.S. oil and gas resources plays. This opens a new chapter in the life of the Company."

Maverick is currently negotiating the acquisition of significant additional acreage in the same area so are not disclosing the location at this time. Maverick expects to announce any such additional acquisition over the next several months.

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About Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field located south of Houston, Texas in the United States.