



TELECORP ANNOUNCES AGREEMENTS IN PRINCIPAL TO REDEEM OUTSTANDING CONVERTIBLE NOTES AND TEMPORARILY HALT CONVERSION ACTIVITY

Barrie, Ontario Canada – October 26, 2015 – Telecorp, Inc. (OTC Markets: TLNUF) (“Telecorp” or the “Company”), a growing provider of software communications solutions, in response to a Board of Directors’ vote and, in the best interests of present and future shareholders, has today announced that the Company has reached agreements in principal with note holders to redeem balances of approximately \$180,000 in convertible notes.

For the next 45 days, the Company has obtained covenant relief from three (3) of its debenture holders and all conversion activities will be halted, during which time Telecorp can repurchase the principal balances of three (3) notes which, in aggregate, are slightly more than \$180,000. The Company is confident it will be successful in redeeming these convertible notes; however, there can be no guarantee of success in this initiative. Management believes this move will prevent large sell-offs of shares and support the Company while it regains a healthy position in the market. This initiative, along with Telecorp's previously-announced buy-back plan of up to \$250,000-worth of its common stock, is intended to benefit all shareholders, both present and future; and will assist in avoiding future dilution, while simultaneously cleaning up dilution from past debt conversions.

Commenting on the above-mentioned move, **Telecorp CEO and President Paul Phillips** stated: “While management cannot control market prices, it can and must ensure that it acts in the best interests of all of its shareholders and allowing any steep conversion of debt for any note holder would not be to anyone’s benefit except the converting note holder.” He concluded, “This decision is 100% in the best interest of all shareholders and the Company, and we intend to work diligently toward the goal of successfully retiring these notes. With a 45-day halt in conversion activity, we have some breathing room to execute what we consider a viable repayment plan.”

Telecorp is executing a clear strategy to pay down its debt obligations, close acquisitions in process, and focus on generating revenue with new businesses. Recently, Telecorp has been gaining positive momentum and is entering into a period of growth opportunity and building on business to increase and sustain shareholder value.

Management thanks all shareholders for their continued support.

About Telecorp Inc.

Telecorp is an emerging provider of communication solutions to an array of companies and industries including, automotive, real estate, financial, health, charities, and many more. Telecorp offers creative software solutions for communicating with customers at levels never seen before. A total solution that is not only affordable, but indispensable for any business, no matter the size. Telecorp’s modules allow the best marketing tools, first rate sales acquisition

systems, customer communication processes, and drive greater profitability from every interaction, allowing every user to reduce costs and increase productivity at every use.

The Company's integrated suite of customized solutions includes, but is not limited to: customer acquisition, customer care, automated voice services, emergency communications, conferencing, data management, webinars, customer and hardware support tools, e-mail, fax and text broadcast messaging, direct to voice mail messaging, customized voice messaging, text to speech systems, predictive and progressive dialing, contact management solutions and much more.

Telecorp Inc. was incorporated in Canada in 2009.

Safe Harbor Statement

Except for historic information contained in this release, the statements in this news release are forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties, which may cause a company's actual results in the future to differ materially from forecasted results. These risks and uncertainties include, among other things, the company's ability to attract qualified management, raise sufficient capital to execute its business plan, and effectively compete against similar companies.

For further information, please contact:

Vital Media, LLC

Jonathan Hall

President

(347) 880-5457

contact@vitalmediallc.com

Telecorp Inc.

Investor Relations

investors@telecorp.com

www.telecorp.com