

Priority Aviation Reports Second Quarter Results, Update on Debt Reorganization, Intent to Change its Core Business, Appointment of New Director.

New York, NY, August 11, 2015 / -- Priority Aviation, Inc. (OTCPINK:PJET), a full service aviation and charter service company, reported its second quarter financial results for 2015.

It also reported on several other matters.

For the three months ending June 30, 2015, the Company reported total gross aviation related revenues of \$1.28 million, as compared to \$2.17 million for the same period in 2014. The change was largely due to the 2014 Q2 results reporting several large flights, including a single large charter flight of \$716,000.

The Company was successful in negotiating full releases and settlement of \$237,750 of principal debt with a noteholder. Additionally, after extensive research, the Company wrote off \$200,000 of additional convertible debentures due to dissolution of the noteholder. This reduction in principal debt represents nearly 20% of the Company's convertible notes payable, exclusive of interest. The Company will continue its ongoing efforts to reduce debt.

On July 1, 2015, the Company entered into an Amendment to the Executive Employment Agreement with Peter Minikes (the "Amendment"). Pursuant to the terms of the Amendment, the Company will not renew Mr. Minikes' Employment Agreement upon its expiration on December 5, 2016. If the Company desires to enter into another business operation or if Mr. Minikes is no longer employed by the Company, but in any case, after July 1, 2016, Mr. Minikes shall have the right to acquire the operating business segment Priority One Jets. The purchase price for the business segment to be paid by Mr. Minikes to the Company shall be the cancellation of all amounts owed to Mr. Minikes, the return of all stock and options in the Company and the assumption of all liabilities and obligations of the business segment. Mr. Minikes shall be entitled to keep the cash in the business segment in excess of the public expenses of the Company from July 1, 2015 through September 30, 2016, including the cost of preparing the Company tax returns.

The Company is searching for a new business focused in the technology sector. Due to the background of its new board member its focus currently is on technology created in Israel, a world leading high technology center. There can, however, be no assurances the Company will be successful in its search, or that the Company may find what it believes to be a suitable opportunity.

Arnon Epstein joined the Board of Directors replacing Jonah Meer.

Mr. Epstein has an extensive background in marketing, business development and business management in various fields. He has co-founded several medical startup companies in Israel. He has been involved in publically traded companies as well as special bankruptcy situations.

During his career, Mr. Epstein held corporate marketing and business development management positions in several leading international companies, including Procter and Gamble, Comverse and Radiance. He was also involved in various private business and entrepreneurial activities in the real estate, internet, telecom and financial sectors. Mr. Epstein holds a BA in economics and

business from the Tel Aviv University, and a Masters in Entrepreneurship and Innovation from the Swinburne Institute of Technology in Australia. He is also a business mentor and teacher in the Young Entrepreneur Program in Israel.

The Company previously reported on August 5, 2015 details of a new partnership between The New York Racing Association, Inc. (NYRA) with Priority One Jets, for the 2015 and 2016 seasons at Saratoga Race Course. Priority One Jets will serve as the entitlement sponsor of the Grade 1, \$700,000 Priority One Forego, one of seven graded stakes to be run on a supercharged Travers Day card on Saturday August 29, 2015.

Please see the Company's August 5, 2015 press release for full details as to the partnership.

As of June 30, 2015, the Company had approximately 94 million common shares issued and outstanding, and is current in its public reporting obligations with OTC Markets.

About Priority Aviation, Inc

Priority Aviation through its wholly owned subsidiary Priority One Jets, provides its clients with what it believes to be is premier class private jet charter service worldwide. The Company, acting as brokers, accomplishes this through a screening process that only selects the safest and most reliable private jets available in the industry. By making use of technological innovations our charter department operates 24 hours a day, 7 days a week. With access to thousands of pre-screened aircraft and highly-trained flight crews, flight access can be arranged with as little as 4 hours' notice. www.priorityonejets.com

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and as such, may involve risks and uncertainties. These forward looking statements relate to, amongst other things, current expectation of the business environment in which the company operates, potential future performance, projections of future performance and the perceived opportunities in the market. The company's actual performance, results and achievements may differ materially from the expressed or implied in such forward-looking statements as a result of a wide range of factors.

CONTACT:

Peter Minikes, CEO Phone: (646)-807-4947

Email: pminikes@priorityonejets.com