

ALASKA PACIFIC ENERGY CORPORATION ANNOUNCES NEW CORPORATE STRATEGY TO REPAIR INVESTOR CONFIDENCE.

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President of ASKE Dominick Falso states " Alaska Pacific Energy Corporation is moving forward with a new agenda. Yesterday we announced that we would file with FINRA a restricted convertible preferred stock dividend and we will follow through. We have also removed the Deposit Chills with DTCC, kept the company current on OTC Markets Inc, but clearly more is needed. Investors need to be confident that the Company is moving with it's new objectives, and removing existing management & myself was a necessary step toward the new direction. Even before there is a change in management and control, the company has already taken steps to transition into a Business Development Corporation. The first step is New Management. Eric Weinberger, will officially become the new CEO & President of the Company once closing documents have been signed, and a new investor will take over the controlling voting interest of the public company. It's in everyone's best interest to allow for a smooth and easy transition of new management & control. Mr Weinberger will be looking to acquire profitable businesses or assets as wholly owned subsidiaries of Alaska Pacific Energy Corporation. He will also seek to get the company audited as soon as acquisitions have gone through a thorough due diligence review. The debt to equity ratios in the company will be a priority. Most of those debts will either be written down, converted, or restructured to repair investor confidence. Additionally, Alaska Pacific Energy Corporation will seek to acquire, through cash investments, distressed third party debt, from non affiliates in other issuers. This will help to bolster the financial statements, as the company transitions into a Business Development Corporation.

"This was the course of action, we should have taken a long time ago. We simply could not, however, attract interest in the private sector from prospective acquisition targets, nor did we have the pedigree of Mr Weinberger when it came to running successful private companies, " said Dominick Falso. " Eric Weinberger is best suited to run Alaska Pacific Energy Corporation and transition the company into a BDC, because of his associations currently in the private sector which give him access to qualified acquisition targets. He also has the ability to make cash investments to purchase distressed debt from non affiliates from other issuers, which Alaska Pacific Energy Corporation was unable to do, and he is committed to issuing cash dividends, pending FINRA approval, once those investments are converted. Our shareholders have needed this kind of resolve for a long time, and we are only to happy to accommodate this transition. "

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