

Alaska Pacific Energy Corporation Announces Management & Control Block Change

OTC Disclosure & News Service ACCESS WIRE 04/21/2015 12:00:00PM - Alaska Pacific Energy Corporation, (OTC PINK: ASKE) President Dominick Falso is reporting that the company has wrapped up negotiations and hopes to complete a transfer of ownership, & control to the new stewards of the Company by the 24th of April, 2015.

President of ASKE Dominick Falso states "As indicated in the previous press release we need to move Alaska Pacific Energy Corporation forward. So contingent upon execution of final closing docs, effective, April 24, 2015 I will be stepping aside as President and will no longer serve the company in any affiliated capacity. The New CEO will be West Palm Beach Medical Consultant, and entrepreneur, Eric Weinberger. He has a terrific track record running successful private companies, and is connected through associates with other ventures, that may be possible acquisition targets as wholly owned subsidiaries or direct asset purchases by Alaska Pacific Energy Corporation. He currently runs a profitable private medical consulting practice and is looking to build value with Alaska Pacific Energy Corporation by shifting the focus of the company into a Business Development Corporation. We are extremely pleased to have Eric as the new CEO and to have a control block change of the super voting preferred A Class, which secures a new direction for the public company.

"This was a deal we just had to get done because Mr. Weinberger has the pedigree, the investors, the assets and the skill to turn this company around. While he does not have any public company experience, he has worked with Venture Capitalists, has effectively founded and raised money for a startup before, currently runs a very successful and profitable medical consulting practice, and knows how to structure deals that are in the best interests of a company and its stockholders," said Dominick Falso. "Naturally we wanted to close this transaction because it's a fresh start, with proven successful people who have a great track record. They want to create a Business Development Corporation with a singular focus of monetizing the equity they are currently sitting on, and the current structure with the Convertible Preferred Stock we created provided the best possible opportunity for them to turn around Alaska Pacific Energy Corporation. More clarity of course will be made available by the new CEO, once he is confirmed through resolution next week. "

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CONTACT: Alaska Pacific Energy Corp. Dominick Falso

President d.falso@alaskapacificenergy.com
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