

31 NEW CLAIMS AT GOLDFIELD BASIN ESTIMATED AT OVER \$7 BILLION POTENTIAL VALUE

Tuesday October 15, 2014 - Las Vegas, NV – Gold & Silver Mining of Nevada, Inc. (PINK SHEETS: CJTF), a junior mining company in Nevada, announces review of 31 new claims at Goldfield Basin to have in-ground potential over \$7 Billion owned on a 50/50 basis by CJT Mining, Inc. (wholly owned subsidiary) and 50% by co-owner.

The chart below summarizes the numbers used in estimating the value. The company and 50/50 co-owner has 31 (20 acre equivalent) claims covering 620 acres. These claims surround an adjoining operation with historic drilling and assay information which is equal to and/or greater than the numbers shown in the chart below.

The adjoining claims drilling and assay results showed an average gold content of 0.29 ounces per ton and 2.04 ounces per ton of silver. The results from the adjoining drilling and assays also confirmed that the grade of ore became steadily richer at greater depths. CJT Mining's initial assay from sample ore this summer showed a total of 16 grams of gold and a range of 5 to 11 grams per ton in the top 3 feet of depth samples were drawn from.

As we correlate the adjoining claims results, we have determined a pattern that we expect to be very similar in the 31 claims we have. This will lead to many years of successful precious metals (gold and silver) processing.

Bore hole profile in the adjoining property shows that there is 728 feet of placer sedimentary material before reaching bedrock.

Historical Geological Review by the Nevada Bureau of Mines and Geology has identified that the sedimentary material in the area is fine grained limestone, dolomite, phylitic siltstone, metasiltstone, quartzite, sandstone and siliceous hornfels.

The gradual and natural downhill runoff flow of limestone, quartzite, dolomite rocks, silt, rhyolite, sandstone, siltstone and partially dissolved minerals from at least 5 mineralized mountain ranges has accumulated in this unique location for thousands of years and now offers an opportunity for many years of successful precious metals extraction and refining.

We now have gathered sufficient information to announce this location as one of the key mining operations for the future and have given it the name Goldfield Basin. It is unique in that it can be developed in a small to large stair step progression that creates orderly, planned expansion out of profits.

Top 5 Feet of Depth Tonnage, Grade and Value Estimate

No. of 20 Acre Clms Equivalent	Asset #/Claim Descr	CJT/ Claim #	Avg Oz Gold/tn	Avg Oz Slvr/tn	Top 5 Feet		
					No. Tons	Est Ozs Gold	Est Ozs Silver
4	GB 80 Acres Placer Claim	SW9	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	SE6	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	NE7	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	SW8	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	SE8	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	NW9	0.025	1.5	580,800	14,520	871,200
4	GB 80 Acres Placer Claim	NE9	0.025	1.5	580,800	14,520	871,200
1	GB Placer Mining Claim	GB1	0.025	1.5	145,200	3,630	217,800
1	GB Placer Mining Claim	GB2	0.025	1.5	145,200	3,630	217,800
1	GB Placer Mining Claim	GB4	0.025	1.5	145,200	3,630	217,800
31	Estimated Totals of top 5 feet In Ground Placer Clai				4,501,200	112,530	6,751,800

Value of Estimated 112,630 ounces of gold @ \$1,200/oz \$ 135,036,000
Value of Estimated 6,751,800 ounces of silver @ \$17/oz 114,780,600

Total Estimated Value of Top 5 feet of Placer Material (Step 1 Mining Zone) \$ 249,816,600

Next 25 Feet of Depth Tonnage, Grade and Value Estimate

Asset #/Claim Descr	CJT/ Claim #	Avg Oz Gold/tn	Avg Oz Slvr/tn	6 to 30 Feet		
				No. Tons	Est Ozs Gold	Est Ozs Silver
6 to 30 Foot Combined Totals		0.25	3.00	20,328,000	5,082,000	60,984,000

Combined Totals

Combined Tonnage and Grades in Top 30 Feet 24,829,200 5,194,530 67,735,800

Combined Total Value of Estimated 5,194,530 ounces of gold @ \$1,200/oz \$ 6,098,400,000

Combined Total Value of Estimated 67,735,800 ounces of silver @ \$17/oz 1,151,508,600

Total Combined Estimated Value of 1 to 30 foot level of Placer Material \$ 7,249,908,600

1. Tonnage estimate derived using 1/3rd mineralization top 5 feet near surface placer ore
2. 5 to 30 feet the 1/3 mineralization is continued and the ore grade gets richer as depth increases.
3. The 5 to 30 feet tonnage is estimated at 5 times the top 5 feet tonnage estimate.
4. Even though placer material continues up to depths of several hundred feet, only the top 30 feet are utilized for this analysis. This matches up with records of analysis work done on adjoining claims.
5. Claim ownership in the area will be increased as additional surrounding claims are filed for.

Visit the OTC Markets (CJTF) news and note the other news releases about production for 2014 as well (<http://www.otcmarkets.com/stock/CJTF/quote>).

Visit our web site at www.goldandsilvermining.com .

About Gold and Silver Mining of Nevada, Inc. We are a Gold and Silver Mining company focused on developing and bringing into production mining properties in Nevada, Arizona and California that are ready to come into production in the near future.

For more information, please visit our web site and/or call N. Fred Anderson at: 801-679-3945.

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