

FOR IMMEDIATE RELEASE

MEDICAL CARE TECHNOLOGIES INC. AFFECTS A 1-FOR-1,000 REVERSE STOCK SPLIT

- *Company Announces Plan to Recapitalize Balance Sheet and Potentially Up-List Onto the OTCQB*

HONG KONG, CHINA S.A.R. – August 26, 2014 – Medical Care Technologies Inc. (OTC Markets: MDCE), a healthcare technology company providing information technology solutions and family healthcare services in China, today announced that it has affected a reverse split through a corporate action that was authorized by the majority shareholder, Ocean Wise International Inc., and disclosed a plan to recapitalize the Company's balance sheet in order to make the Company's common stock more attractive to a broader range of institutional investors and to begin meeting the requirements for an up-list onto the OTCQB.

Reverse Split

At the effective time of the reverse stock split, MDCE's issued and outstanding shares of common stock decreases to approximately 2,240,328 post-split shares from approximately 2,240,328,328 pre-split shares. As a result of the reverse stock split, every 1,000 shares of common stock held by each shareholder will automatically be converted into one (1) common stock. No fractional shares will be issued in connection with the reverse stock split and the par value remains unchanged. All fractional shares will be rounded up.

Medical Care Technologies, Inc.'s common stock will trade under the symbol "MDCED" for a mandated 20 business days per standard procedure. In addition, the Company's common stock will trade under a new CUSIP number (584507305).

Shareholders holding stock certificates may contact the Company's transfer agent, Manhattan Transfer Registrar Co. for details on how to exchange for new stock certificates.

Recapitalization Plan

As part of its recapitalization plan, the Company will be offering current note holders of the Company's current outstanding debt the option to convert the principle amount of their notes and any accrued interest into shares of the Company's common stock.

The Conversion(s) will allow the Company to strengthen its balance sheet in order to attract additional capital to fund the Company's commercialization efforts, develop additional e-technologies in its portfolio of healthcare technology systems and up-list the Company's common stock onto the OTCQB.

"We believe that Medical Care Technologies Inc. is significantly undervalued in the market based on our pipeline of IT solutions to China's healthcare industry," stated James Lau, CEO of Medical Care Technologies Inc., "We are taking the necessary steps to receive a higher valuation, better market support and facilitate the raising of additional capital to support the commercialization of our technologies."

About Medical Care Technologies Inc.

Medical Care Technologies Inc. is traded under the symbol MDCE on the OTC Markets and headquartered in Hong Kong, China Special Administrative Region (SAR). MDCE, through joint ventures or Chinese subsidiaries, develops e-Health information technology solutions and services and a network of integrated healthcare family and children's clinics in urban areas throughout China. Solutions and services are geared towards both urban and rural areas of China. MDCE's role is to enhance the overall well-being of the family and community and to expand its healthcare services to include preventative health and wellness education. MDCE's main mission is simple – to become a leading provider of health information technology solutions and services in China. Information on the Company can be found on the Company's website at www.medicaretechinc.com.

Safe Harbor Statement

All statements contained in this press release, other than statements of historical fact, are forward-looking statements, including those regarding: MDCE's products, services, capabilities, performance, opportunities, development and business outlook, guidance on our

future financial results and other projections or measures of our future performance; the amount and timing of the benefits expected from strategic initiatives and acquisitions or from deployment of new or updated technologies, products, services or applications; and other potential sources of additional revenue. These statements are based on our current plans and expectations and involve risks and uncertainties that could cause actual future events or results to be different than those described in or implied by such forward-looking statements. These risks and uncertainties include those relating to: lack of operating history, transitioning from a development company to an operating company, difficulties in distinguishing MDCE's products and services, ability to deploy MDCE's services and products, market acceptance of our products and services; operational difficulties relating to combining acquired companies and businesses; our ability to form and maintain mutually beneficial relationships with customers and strategic partners; changes in economic, political or regulatory conditions or other trends affecting the healthcare, Internet, information technology and healthcare and pharmaceutical industries, and our ability to attract and retain qualified personnel. Other risks and uncertainties may include, but are not limited to: lack of or delay in market acceptance and fluctuations in customer demand, dependence on a limited number of significant customers, reliance on third party vendors and strategic partners, ability to meet future capital requirements on acceptable terms, continuing uncertainty in the global economy, and compliance with federal and state regulatory requirement. Further information about these matters can be found in our Securities and Exchange Commission filings. We expressly disclaim any intent or obligation to update these forward-looking statements.

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