

V UQO HOLDINGS CORPORATION

Income Statement

For the 4th Three Months Ended December 31, 2012

3rd Qtr

Year to Date

	3rd Qtr	Year to Date
Revenues		
Domestic and Int'l. Sales	\$ 197,520.00	\$ 681,895.00
Other Income		
Total Revenues	\$ 197,520.00	\$ 681,895.00
Cost of Sales		
Materials and Packaging	67,157.00	340,947.00
Production and Tolling	31,603.00	-
Total Cost of Sales	<u>98,760.00</u>	<u>340,947.00</u>
Gross Profit	<u>92,188.00</u>	<u>340,948.00</u>
Expenses		
Selling and Administrative	39,504.00	-
Income Tax Expense	9,481.00	228,380.00
Depreciation Expense	14,518.00	-
Total Expenses	<u>63,503.00</u>	<u>228,380.00</u>
Net Income	<u>\$ 35,257.00</u>	<u>\$ 112,568.00</u>