QUARTER REPORT FOR
THREE MONTHS ENDED
SEPTEMBER 30. 2012

ALAS International Holdings, Inc.
(Formally Known As)
ALAS Defense Systems, Inc.

Federal I.D. No.	**CUSIP No**
82-6008727	**011653 10 2**

Item 1: The exact name of the issuer and its predecessor (if any).

Prior to that, the name of the Issuer was ALAS Defense Systems, Inc. - 4/12/2010
Prior to that, the name of the Issuer was Vought Defense Systems Corporation -2/21/2010
The name of predecessor of the Issuer was LifeStyle Innovations, Inc. - 7/10/2002

Item 2: The address of the issuer's principal executive offices.

2015 SW 20th St. Suite 220
Ft. Lauderdale, FL 33315
Telephone: 954-603-3339
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Investor Relations Contact: PV Enterprises International, Inc.
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Item 3: Interim Financial Statements

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ALAS International Holdings, Inc.
(A Development Stage Enterprise)
Balance Sheet

	September 30, 2012 (unaudited)	June 30, 2012 (unaudited)
Assets		
Current Assets		
Cash	100	30,392
Loan Receivable Affiliate	417,038	417,038
Prepaid expenses	509,072	509,072
Total current assets	926,210	956,502
Property & equipment, net of accumulated depreciation of $217,184 and $187, respectively	7,784,499	7,801,168
Intangible property, net of accumulated amortization of $0 and $0, respectively	4,259,536	4,259,536
Total Assets	12,970,245	13,017,206
Liabilities and Stockholders' Equity		
Current liabilities		
Account payables	526,979	514,700
Accrued expenses	21,000	-
Notes payable	-	-
Loans and notes payable, related parties	-	-
Total current liabilities	547,979	514,700
Stockhodlers' Equity		
Preferred Stock:		
Preferred Stock, Series A: 1,000,000 shares authorized; $.10 par value; 0 and 0 issued and outstanding	-	-
Preferred Stock, Series B: 5,000,000 shares authorized; $.001 par value; 1,800,000 and 0 issued and outstanding	1,800	1,800
Common Stock, $.001 par value, 494,000,000 shares authorized; 258,510,970 issued, restricted 153,777,312 and unrestricted 104,733,658	258,511	230,511
Additional paid-in capital	14,083,604	14,111,604
Accumulated deficit	(1,922,650)	(1,842,410)
Total stockholders' equity	12,422,266	12,502,506
Total Liabilities and Stockholders' Equity	12,970,245	13,017,206

The accompanying notes are an integral part of these financial statements.

ALAS International Holdings, Inc.
(A Development Stage Enterprise)
Statement of Stockholders' Equity

	Preferred shares	Preferred $.001 par	Common shares	Common $.001 par	Additional Paid in Capital	Accumulated Deficit Development Stage	Stock-Holders' Equity
Balance at June 30, 2011		-	34,138,000	$34,138	$ 9,263,707	$ (1,152,313)	$ 8,147,332
Issuance of common shares in exchange for:							
Distribution at Par Value, December 28, 2011			15,000,000	15,000	-15,000		0
Distribution at Par Value, December 31, 2011			500,000	500	-500		0
Distribution at Par Value, January 12, 2012			800,000	800	-800		0
Distribution at Par Value, January 20, 2012			7,500,000	7,500	-7,500		0
Distribution at Par Value, January 23, 2012			8,451,760	8,452	-8,452		0
Distribution at Par Value, February 2, 2012			600,000	600	-600		0
Distribution at Par Value, February 13, 2012			470,000	470	-470		0
Distribution at Par Value, March 1, 2012			1,100,000	1,100	-1,100		0
Distribution at Par Value at Par Value, March 5, 2012			725,000	725	-725		0
Distribution at Par Value at Par Value, March 20, 2012			68,933,860	68,934	-68,934		0
Distribution at Par Value at Par Value, March 21, 2012			210,000	210	-210		0
Distribution at Par Value at Par Value, March 23, 2012			20,000	20	-20		0
Distribution at Par Value at Par Value, March 26, 2012			1,300,000	1,300	-1,300		0
Distribution at Par Value at Par Value, April 12, 2012			25,000,000	25,000	-25,000		0
Distribution at Par Value at Par Value, April 18, 2012			10,000,000	10,000	-10,000		0
Distribution at Par Value at Par Value, August 23, 2012			3,000,000	3,000	-3,000		0
Distribution at Par Value at Par Value, August 31, 2012			25,000,000	25,000	-25,000		0
Acquisition of subsidiary, December 31, 2011			32,400,000	32,400	6,447,600		6,480,000
Recission of shares			(10,875,079)	-10,875	-13,850,899		-13,861,774
Common shares issued in exchange for debt			3,275,429	3,275	101,725		105,000
Common shares issued in exchange for debt, December 14, 2011			462,000	462	95,582		96,044
Common shares issued in exchange for debt			30,000,000	30,000	370,454		400,454
Service: share value in excess of debt exchange					3,799,546		3,799,546
Issuance of preferred shares:							
Services, May 1, 2011, Class B1	1,000,000	1,000					1,000
Acquisition of subsidiary, May 27, 2011, Class B2	800,000	800			8,000,000		8,000,000
Issued shares for cash:							
August 19, 2011			500,000	500	24,500		25,000
Net loss June 30,2012						(690,096)	(690,096)
Net loss Sept 30,2012						(80,240)	(80,240)
						-1	
Balance at September 30, 2012	1,800,000	$ 1,800	258,510,970	$ 258,511	14,083,604	(1,922,650)	12,422,266

The accompanying notes are an integral part of these financial statements.

ALAS International Holdings, Inc.
(A Development Stage Enterprise)
Statements of Operations

(unaudited)

	For the Three Months Ended September 30,	
	2012	2011
Revenues	$ 1,162	$ -
Operating expenses:		
Compensation	21,000	121,920
Consulting	6,840	94,312
Professional fees	5,000	1,975
General and administrative	39,280	3,446
Public expense	-	25,535
Amortization and depreciation	16,669	100,140
Total operating expenses	88,789	347,328
Other income (expense):		
Interest expenses		(100,975)
Gain(Loss) Currency Conversion	7,387	
Total other income (expense)	7,387	(100,975)
Loss from operations before income taxes	(80,240)	(448,303)
Provision for income taxes	-	-
Net loss	$ (80,240)	$ (448,303)
Earnings (loss) per share: Basic	$ (0.00)	$ (0.01)
Weighted average shares outstanding Basic	258,510,970	35,267,620

The accompanying notes are an integral part of these financial statements.

ALAS International Holdings, Inc.
(A Development Stage Enterprise)
Statements of Cash Flows
(unaudited)

	For the Three Months Ended September 30, 2012	2011	December 21, 2009 (inception) through September 30,2012
Cash Flows from Operating Activities:			
Net Loss	$ (80,240)	$ (448,303)	$ (1,232,554)
Adjustment to reconcile net income to net cash provided by operations:			
Accretion of interest		100,140	187
Issuance of stock in settlement of services		88,500	349,670
Changes in assets and liabilities:			
Prepaid expenses		102,438	30,896
Amortization and Depreciation	16,669		
Accrued expenes	21,000	121,900	510,702
Net Cash (Used) Provided by Operating Activities	(42,571)	(35,325)	(341,099)
Cash Flows from Investing Activities:			
Purchase of property and equipment		-	(1,683)
Net Cash (Used) by Operating Activities	-	-	(1,683)
Cash Flows from Financing Activities:			
Proceeds from issuance of stock		25,000	149,975
Proceeds from issuance of note payable		-	-
Accounts Payable	12,279		12,279
Notes payable		-	80,000
Related party advances		10,000	83,480
Related party repayments			(29,500)
Net Cash (Used) Provided by Operating Activities	12,279	35,000	308,513
Net decrease in Cash	(30,292)	(325)	(30,292)
Cash at beginning of period	30,392	413	-
Cash at end of period	$ 100	$ 88	$ 100
Supplemental cash flow information:			
Interest paid	$ -	$ -	$ -
Taxes paid	$ -	$ -	$ -
Supplemental Schedule of Non-cash Investing and Financing Activities			
Cancellation of debt in exchange for common Stock	$ -	$ 105,000	$ 105,000

The accompanying notes are an integral part of these financial statements.

ALAS International Holdings, Inc.
(Formally known as ALAS Defense Systems, Inc.)
(A development Stage Company)
Notes to Financial Statements
For the Three Months Ended September 30, 2012 and 2011

1. History of the Company and Summary of Significant Accounting Policies

History of the Company

The issuer was organized under the laws of the State of Idaho and was incorporated on September 1, 1950 as Princeton Mining Company; filed on September 6, 2001. The domicile was changed from Idaho to Nevada (Doc. No. C24457-2001-001). On July 10, 2002 Princeton Mining Company filed an Amendment to its Articles of Incorporation to change its name to LifeStyle Innovations, Inc.

On December 21, 2009 LifeStyle Innovations, Inc. acquired all the assets and liabilities of Vought Defense Systems, Inc. in a reverse-merger, whereby a change in control occurred. Lifestyle Innovations, Inc. filed an Amendment to its Articles of Incorporation to change its name to Vought Defense Systems Corporation. On April 12, 2010, Vought Defense Systems Corporation filed an Amendment to its Articles of Incorporation to change its name to ALAS Defense Systems, Inc. and affected a 545 for 1 reverse share split of its common stock outstanding. Shares presented have been restated in prior year to reflect the reverse share split. On April 25, 2011, ALAS Defense Systems, Inc. filed an Amendment to its Articles of Incorporation to change its name to ALAS International Holdings, Inc. On February 23, 2012, ALAS International Holdings, Inc. filed a Certificate of Amendment to its Articles of Incorporation with the State of Nevada to change its name to PV Enterprises International, Inc.

Nature of Business

The Company currently operates under the name of P.V. Enterprises. P.V. Enterprises is a company in the ship management business. On May 7, 2011 the Company acquired SAENZ Corporation a yacht charter company operating under the direction of Peter Villiotis the President of SAENZ, who has been in the charter and cruise industry for over 35 years. SAENZ operates as a wholly subsidiary of the Company.

Summary of Significant Accounting Policies

Basis of Accounting

The Company prepares its consolidated financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Use of Estimates

The Company prepares its financial statements in conformity with generally accepted accounting principles in the United States of America. These principals require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates are reasonable and have been discussed with the Board of Directors; however, actual results could differ from those estimates.

Development Stage Enterprise

The Company has presented financial statements as a development stage enterprise. In the initial years the Company devoted substantially all of its efforts to raising capital, planning and implementing the principal operations. The Company may continue to incur significant operating losses and to generate negative cash flow from operating activities. The Company's ability to eliminate operating losses and to generate positive cash flow from operations in the future will depend upon a variety of factors, many of which it is unable to control.

Financial Instruments

The Company’s balance sheets include the following financial instruments: cash, accounts receivable, inventory, accounts payable and note payable and notes payable to stockholder. The carrying amounts of current assets and cur-rent liabilities approximate their fair value because of the relatively short period of time between the origination of these instruments and their expected realization. The carrying values of the note payable to stockholder approximates fair value based on borrowing rates currently available to the Company for instruments with similar terms and remaining maturities.

In September 2006, the Financial Accounting Standards Board (FASB) introduced a framework for measuring fair value and expanded required disclosure about fair value measurements of assets and liabilities. The Company adopted the standard for those financial assets and liabilities as of the beginning of the 2008 fiscal year and the impact of adoption was not significant. FASB Accounting Standards Codification (ASC) 820 “*Fair Value Measurements and Disclosures*” (ASC 820) defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. ASC 820 also establishes a fair value hierarchy that distinguishes between (1) market participant assumptions developed based on market data obtained from independent sources (observable inputs) and (2) an entity’s own assumptions about market participant assumptions developed based on the best information available in the circumstances (unobservable inputs). The fair value hierarchy consists of three broad levels, which gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities

- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for the asset or liability (e.g., interest rates); and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

- Level 3 - Inputs that are both significant to the fair value measurement and unobservable.

Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of September 30, 2012. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values due to the short-term nature of these instruments. These financial instruments include accounts receivable, other current assets, accounts payable, accrued compensation and accrued expenses. The fair value of the Company’s notes payable is estimated based on current rates that would be available for debt of similar terms which is not significantly different from its stated value.

The Company applied ASC 820 for all non-financial assets and liabilities measured at fair value on a non-recurring basis. The adoption of ASC 820 for non-financial assets and liabilities did not have a significant impact on the Company’s financial statements.

As of September 30, 2012 and 2011, the fair values of the Company’s financial instruments approximate their historical carrying amount.

Cash and Cash Equivalents

The majority of cash is maintained with a major financial institution in the United States. Generally, deposits may be redeemed on demand and, therefore, bear minimal risk. The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Stock Based Compensation

The Company may issue restricted stock to consultants for various services. Cost for these transactions are measured at the fair value of the consideration received or at the fair value of the equity instruments issued, whichever is more reliably measurable. The value of the common stock is measured at the earlier of (i) the date at which a firm commitment for performance by the counterparty to earn the equity instruments is reached or (ii) the date at which the counterparty's performance is complete. The Company will recognize consulting expenses and a corresponding increase to additional paid-in-capital related to stock issued for services.

Advertising Costs

The costs of advertising are expensed as incurred. Advertising expenses are included in the Company’s operating expenses. Advertising expense was $0 for the three month periods ended September 30, 2012 and 2011.

Research and Development

The Company expenses research and development costs when incurred. Indirect costs related to research and developments are allocated based on percentage usage to the research and development. Research and development expense was $0 for the three month periods ended September 30, 2012 and 2011.

Income Taxes

The Company accounts for income taxes under the liability method. Deferred tax assets and liabilities are recorded based on the differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose, referred to as temporary differences. Deferred tax assets and liabilities at the end of each period are determined using the currently enacted tax rates applied to taxable income in the periods in which the deferred tax assets and liabilities are expected to be settled or realized.

Earnings (Loss) Per Share

Basic EPS is calculated by dividing the loss available to common shareholders by the weighted average number of common shares outstanding during each period. Diluted EPS is similarly calculated, except that the denominator includes common shares that may be issued subject to existing rights with dilutive potential, except when their inclusion would be anti-dilutive. There were no common stock equivalents outstanding as of September 30, 2012.

Impact of Recently Issued Accounting Pronouncements

FASB Accounting Standards Update No. 2011-08

In September 2011, the FASB issued the FASB Accounting Standards Update No. 2011-08 "*Intangibles—Goodwill and Other: Testing Goodwill for Impairment" ("ASU 2011-08").* This Update is to simplify how public and nonpublic entities test goodwill for impairment. The amendments permit an entity to first assess qualitative factors to determine whether it is more likely than not that the fair value of a reporting unit is less than its carrying amount as a basis for determining whether it is necessary to perform the two-step goodwill impairment test described in Topic 350. Under the amendments in this Update, an entity is not required to calculate the fair value of a reporting unit unless the entity determines that it is more likely than not that its fair value is less than its carrying amount.

The Company has adopted this amended guidance and adoption of these updates has not had a material impact on the financial statements or results of operations.

FASB Accounting Standards Update No. 2011-11

In December 2011, the FASB issued the FASB Accounting Standards Update No. 2011-11 *"Balance Sheet: Disclosures about Offsetting Assets and Liabilities" ("ASU 2011-11").* This Update requires an entity to disclose information about offsetting and related arrangements to enable users of its financial statements to understand the effect of those arrangements on its financial position. The objective of this disclosure is to facilitate comparison between those entities that prepare their financial statements on the basis of U.S. GAAP and those entities that prepare their financial statements on the basis of IFRS.

The amended guidance is effective for annual reporting periods beginning on or after January 1, 2013, and interim periods within those annual periods.

FASB Accounting Standards Update No. 2012-02

In July 2012, the FASB issued the FASB Accounting Standards Update No. 2012-02 "*Intangibles—Goodwill and Other (Topic 350) Testing Indefinite-Lived Intangible Assets for Impairment" ("ASU 2012-02").*

This Update is intended to reduce the cost and complexity of testing indefinite-lived intangible assets other than goodwill for impairment. This guidance builds upon the guidance in ASU 2011-08, entitled *Testing Goodwill for Impairment*. ASU 2011-08 was issued on September 15, 2011, and feedback from stakeholders during the exposure period related to the goodwill impairment testing guidance was that the guidance also would be helpful in impairment testing for intangible assets other than goodwill. The revised standard allows an entity the option to first assess qualitatively whether it is more likely than not (that is, a likelihood of more than 50 percent) that an indefinite-lived intangible asset is impaired, thus necessitating that it perform the quantitative impairment test. An entity is not required to calculate the fair value of an indefinite-lived intangible asset and perform the quantitative impairment test unless the entity determines that it is more likely than not that the asset is impaired.

This Update is effective for annual and interim impairment tests performed in fiscal years beginning after September 15, 2012. Earlier implementation is permitted.

Other Recently Issued, but Not Yet Effective Accounting Pronouncements

Management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying financial statements.

Except for rules and interpretive releases of the SEC under authority of federal securities laws and a limited number of grandfathered standards, the FASB Accounting Standards Codification™ ("ASC") is the sole source of authoritative GAAP literature recognized by the FASB and applicable to the Company. Management has reviewed the aforementioned rules and releases and believes any effect will not have a material impact on the Company's present or future financial statements.

3. Going Concern

As of September 30, 2012, the Company has a working capital deficit and has incurred a loss from operations and recurring losses since its inception resulting in an accumulated deficit. As of September 31, 2012, the Company had negative working capital, and minimal cash with which to satisfy any future cash requirements. These conditions raise substantial doubt about the Company's ability to continue as a going concern. The Company depends upon capital to be derived from future financing activities such as loans from its officers and directors, subsequent offerings of its common stock or debt financing in order to operate and grow the business. There can be no assurance that the Company will be successful in raising such capital. The key factors that are not within the Company's control and that may have a direct bearing on operating results include, but are not limited to, acceptance of the Company's business plan, the ability to raise capital in the future, to continue receiving funding from its officers, directors and shareholders, the ability to expand its customer base, and the ability to hire key employees to grow the business. There may be other risks and circumstances that management may be unable to predict.

4. Accrued Expenses

Accrued expenses at September 30, 2012 and June 30, 2011 were as follows:

	September 30, 2012	September 30, 2011
Accrued salaries	$ 21,000	$ 259,493
Accrued Consulting		167,500
Accrued professional		17,612
Accrued interest		24,725
Accrued expenses		20,372
	$ 21,000	$ 489,702

5. Debt Agreements

The Company issued a Promissory Note, dated July 5, 2009, payable to a related party, maturing in one year, in the amount of $80,000, with interest payable at 10% per annum. The notes maturity date has been extended, by agreement of both parties. The note is convertible into common shares, at the option of the holder, at a conversion price of $.05 per share. A beneficial conversion was calculated to discount the note. Interest was ratably charged over the original maturity life as accretion to the note balance, the face value at maturity. As of September 30, 2011, the beneficial conversion was fully recognized and the balance reflects the face value. On September 13, 2011 the debt was settled in full upon the issuance of 2,775,429 shares of common stock.

The Company had a Master Note Agreement with a shareholder for operational capital. Advances were payable in one year from the date received and accrued interest at 10% per annum, due on demand. On August 15, 2011, a debt settlement for $25,000 was made upon the issuance of 500,000 shares of common stock.

6. Related Parties Disclosures

Employment Agreements

Edwin B. Salmon

Effective February 17, 2010, the Company entered into a five-year employment agreement with Edwin B. Salmon, one of the Company's directors. The Agreement provides for (a) a base salary of $120,000 per annum; (b) a 10% bonus, based on the Company's profit, as defined in the agreement; and (c) all group insurance plans and other benefit plans and programs made available to the Company's management employees. On July 1, 2012 Mr. Salmon resigned and terminated his employment agreement with the Company.

Alvin Ayers

Effective February 17, 2010, the Company entered into a five-year employment agreement with Alvin Ayers, one of the Company's directors. The Agreement provides for (a) a base salary of $120,000 per annum; (b) a 5% bonus, based on the Company's profit, as defined in the agreement; and (c) all group insurance plans and other benefit plans and programs made available to the Company's management employees. On July 1, 2012 Mr. Ayers resigned and terminated his employment agreement with the Company.

Facilities

The Company had minimal needs for office space. Up to May 02, 2011 the operations were performed from offices provided by the executives of the Company at no cost.

The Company entered into a new lease agreement on May 02, 2011 for office space in Clearwater, Florida. Rental payments under the lease are $2,289 per month for 1 year. Rent expense for three month period ended September 30, 2012 and 2011, and from December 21, 2009 (date of inception) through September 30, 2011 were $4,578, $0 and $16,010 respectively. Future minimum rental payments are $13,734 for the year ending June 30, 2013.

7. Income Taxes

There are no current or deferred income tax expense or benefit allocated to continuing operations for the three months ended September 30, 2011 and 2011.

The deferred tax assets, at statutory rates, are as follows:

		September 30, 2012	September 30, 2011
Income tax benefit at statutory rate	$	(168,700)	(28,600)
Increase (decrease) in income taxes due to:			
Change in valuation allowance		168,700	28,600
		-	-

The Company has not recognized an income tax benefit for its operating losses generated for the period ended September 30, 2012 or the year ended June 30, 2012 based on uncertainties concerning the Company's ability to generate taxable income in future periods. The tax benefit is offset by a valuation allowance established against deferred tax assets arising from operating losses and other temporary differences, the realization of which could not be considered more likely than not. In future periods, tax benefits and related deferred tax assets will be recognized when management considers realization of such amounts to be more likely than not.

8. Options and Warrants

The Company had issued 100,000 3 year options to a director, as compensation for services in 2008. The options were not exercised and have expired. No other Options or Warrants have been issued as of September 30, 2012 or September 30, 2011.

9. Acquisition

On May 7, 2011, the Company acquired the assets and operations of Saenz Corporation, USA. The acquired Company consisted of three cruise ships, with a fair market value in excess of the $8 million dollars of preferred stock is-sued in exchange for the assets and operations. The preferred stock is convertible into 10 shares, or a share amount equal to $8 million dollars, of the Company's common stock after one year. Saenz Corporation USA's operations will be consolidated in the financial statements, as operations commence.

9. Commitments and Contingencies

Office Lease

The Company entered into a new lease agreement on May 02, 2011 for office space in Clearwater, Florida. Rental payments under the lease are $2,289 per month for 1 year. Rent expense for three month period ended September 30, 2011 and 2010, and from December 21, 2009 (date of inception) through September 30, 2011 were $4,578, $0 and $16,010 respectively. Future minimum rental payments are $13,734 for the year ending June 30, 2012.

Legal Matters

From time to time the Company may be a party to litigation matters involving claims against the Company. Management believes that there are no current matters that would have a material effect on the Company's financial position or results of operations.

10. Subsequent Events

Management has reviewed the financial statements and disclosures through the date of public filing.

Item 4: Management's Discussion and Analysis or Plan of Operation.

A. <u>Plan of Operation.</u>

1. Describe the issuer's plan of operation for the next twelve months, including:

i) How long the issuer can satisfy its cash requirements and whether it will have to raise additional capital in the next twelve months.

We currently are working on securing sufficient cash, or available resources to fund our operations for the next twelve months. For additional money, if needed, the company will seek debt or equity contributions from third parties.

ii) A summary of any product research and development that the issuer will perform for the term of the plan.

None.

iii) Any expected purchase or sale of plant and significant equipment.

None.

iv) Any expected significant changes in the number of employees.

None.

B. <u>Management's Discussion and Analysis of Financial Condition and Results of Operations.</u>

Full fiscal years. The Company has not recognized revenue since the date of merger, through September 30, 2012. At this time efforts have been focused on raising capital and public company administration.

i. *Any known trends*, events or uncertainties that have or are reasonably likely to have a material impact on the issuer's short-term or long-term liquidity.

None.

ii. Internal and external sources of liquidity.

None.

iii. Any material commitments for capital expenditures and the expected sources of funds for such expenditures.

None.

iv. Any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations.

None.

v. Any significant elements of income or loss that do not arise from the issuer's continuing operations.

None.

vi. The causes for any material changes from period to period in one or more line items of the issuer's financial statements.

None.

vii. Any seasonal aspects that had a material effect on the financial condition or results of operation.

None.

1. *Interim Periods.* Provide a comparable discussion that will enable the reader to assess material changes in financial condition and results of operations since the end of the last fiscal year and for the comparable interim period in the preceding year.

The Company has not had any operation for the periods shown on the interim reports. The main expense is professional and administrative expenses incurred with reporting requirements and acquisition efforts

Item 5: Legal Proceedings

We are not engaged in any litigation, nor are we aware of any threatened legal proceedings or administrative actions.

Item 6: Default on Senior Securities

We do not have any senior securities issued.

Item 7: Other Information

None

Item 8: Exhibits

None

Item 9: Issuer's Certifications

Peter Villiotis and Mark Corrao, each certify that:

1. I have reviewed this Quarterly Disclosure Statement of PV Enterprises International, Inc. (formally known as ALAS International Holdings, Inc. and Previously ALAS Defense Systems, Inc.)

2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and,

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly presents in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated this 19th Day of November 2012.

Certified by: /s/ Peter Villiotis
Peter Villiotis, President

Certified by: /s/ Mark Corrao
Mark Corrao, Chief Financial Officer