

XTend Medical Corporation
BALANCE SHEET
As of March 31, 2012

ASSETS

CURRENT ASSETS

Cash in Bank-Wells Fargo 4549	\$	69.30
Cash in Savings - Wells Fargo 6219		<u>3.96</u>

Total Current Assets		<u>73.26</u>
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PROPERTY AND EQUIPMENT

OTHER ASSETS

Organization Costs	75,000.00
Accumulated Amortization-Organization	<u>(33,750.00)</u>

Total Other Assets		<u>41,250.00</u>
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TOTAL ASSETS	\$	<u>41,323.26</u>
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BALANCE SHEET
As of March 31, 2012

LIABILITIES AND EQUITY

CURRENT LIABILITIES

LONG-TERM LIABILITIES

Officers Loan 339,760.31

Total Long-Term Liabilities 339,760.31

Total Liabilities 339,760.31

EQUITY

Common Stock 1,162,074.00
Retained Earnings (1,460,511.05)

Total Equity (298,437.05)

**TOTAL LIABILITIES AND
EQUITY** \$ 41,323.26

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XTend Medical Corporation
STATEMENT OF RETAINED EARNINGS
For the 1 Month and 1 Month Ended March 31, 2012

	3 Months Ended March 31, 2012	3 Months Ended March 31, 2012
Beginning of Period	\$ (1,412,088.96)	\$ (1,412,088.96)
Plus: Net Income	\$ (48,422.09)	\$ (48,422.09)
Less: Dividends Paid	<u>0.00</u>	<u>0.00</u>
 RETAINED EARNINGS END OF PERIOD	 <u>\$ (1,460,511.05)</u>	 <u>\$ (1,460,511.05)</u>

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XTend Medical Corporation
INCOME STATEMENT
For the 1 Month and 1 Month Ended March 31, 2012

	3 Months Ended March 31, 2012	%	3 Months Ended March 31, 2012	%
Sales				
Less Returns & Allowances	0.00	0.00	0.00	0.00
 Operating Expenses				
Amortization Expense	3,750.00	0.00	3,750.00	0.00
Insurance	2,400.00	0.00	2,400.00	0.00
Medical Supplies	2,913.24	0.00	2,913.24	0.00
Office Expense	275.00	0.00	275.00	0.00
Professional Fees	21,000.00	0.00	21,000.00	0.00
Rent	15,000.00	0.00	15,000.00	0.00
Security	90.00	0.00	90.00	0.00
Telephone	834.00	0.00	834.00	0.00
Travel	1,259.85	0.00	1,259.85	0.00
Utilities	900.00	0.00	900.00	0.00
Total Operating Expenses	48,422.09	0.00	48,422.09	0.00
Operating Income (Loss)	(48,422.09)	0.00	(48,422.09)	0.00
Net Income (Loss)	\$ (48,422.09)	0.00	\$ (48,422.09)	0.00

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XTend Medical Corporation
STATEMENT OF CASH FLOWS
For the 3 Months Ended March 31, 2012

	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Net Income (Loss)	\$ (48,422.09)
Depreciation and Amortization	<u>3,750.00</u>
Net Cash Provided By (Used in) Operating Activities	(44,672.09)
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds From Sale of Fixed Assets	<u>0.00</u>
Net Cash Provided By (Used In) Investing Activities	0.00
CASH FLOWS FROM FINANCING ACTIVITIES	
Notes Payable Borrowings	44,582.09
Proceeds From Sale of Stock	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	<u>44,582.09</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(90.00)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>163.26</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>\$ 73.26</u></u>

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