



Medicago Inc.

Report on Voting Results

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations* (Regulation 51-102 respecting continuous disclosure obligations in Québec)

**Annual General Meeting of Shareholders
May 11, 2012**

The Annual General Meeting of Medicago Inc. (the “**Corporation**”) was held in Montreal, Province of Québec, on May 11, 2012 at 11:00 a.m. at the offices of McCarthy Tétrault LLP 7 shareholders holding 159,060,531 shares were present at the meeting, either in person or by proxy, representing approximately 64.48% of the total votes attached to all issued and outstanding common shares as of the record date on March 26, 2012.

<u>Matter Voted Upon</u>	<u>Outcome of Vote</u>
1. Appointing the following individuals as directors of the Corporation to hold office until the next annual meeting of the Corporation or until their successors are appointed or elected: (a) Randal Chase; (b) Pierre Marc Johnson; (c) Jonathan R. Goodman; (d) Pierre Seccareccia; (e) Andrew J. Sheldon; (f) Louis-Philippe Vézina; and (g) Pierre Des Marais II, O.C.	Approved
2. Appointing PricewaterhouseCoopers LLP as auditors of the Corporation to hold office until the next annual meeting authorizing the directors of the Corporation to fix the remuneration.	Approved