



**VIA SEDAR**

November 21, 2011

To: L'Autorité des marchés financiers  
British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

**RE: Abridgement of time periods prescribed by National Instrument 54-101**

Dear Sirs/Mesdames:

As required under Section 2.20 of National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* (Regulation 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* in Québec) (“**NI 54-101**”), the undersigned certifies, in relation to the special meeting of shareholders of Medicago Inc. (“**Medicago**”) to be held on December 15, 2011 (the “**Meeting**”), that:

- (a) Medicago has arranged to have the proxy-related materials for the Meeting sent in compliance with NI 54-101 to all beneficial owners at least 21 days before the date fixed for the Meeting; and
- (b) Medicago has arranged to have carried out all of the requirements of NI 54-101 in addition to those described in the above subparagraph (a).

Medicago is thus relying on Section 2.20 of NI 54-101 to abridge the time periods prescribed in subsection 2.2(1) of NI 54-101.

**MEDICAGO INC.**

Per: (s) *Pierre Labbé*  
Pierre Labbé  
Vice-president and Chief Financial Officer