



Worldwide Internet Inc.

Compiled Financial Statements

For the years ending December 31, 2011, 2010 and 2009

Worldwide Internet Inc.

For the years ending
December 31, 2011, 2010 and 2009

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ACCOUNTANTS AND CONSULTANTS

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Accountant's Compilation Report

To the Shareholders,
Worldwide Internet Inc.
Newark, New Jersey

We have compiled the accompanying balance sheet of Worldwide Internet Inc. as of December 31, 2011, 2010 and 2009 and the related statements of income, retained earnings, and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the 2009, 2010 and 2011 compilations in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Floyd D. Townsend & Associates

May, 2012

Worldwide Internet Inc.
(A Development Stage Company)
Balance Sheet

As of December 31, 2011, 2010 and 2009

	<u>2011</u>	<u>2010</u>	<u>2009</u>
ASSETS			
<i>Current Assets:</i>			
Cash	\$ 12	\$ 268	\$ 25
Security Deposit	600	600	
Note Receivable (See Note 2)	10,000	10,000	5,000
Total current assets	10,612	10,868	5,025
 <i>Non-current assets</i>			
Fixed Assets (net) (Note 3)	171,675	194,448	213,892
 Total Assets	<u>182,287</u>	<u>205,316</u>	<u>218,917</u>
LIABILITIES AND NET ASSETS			
Accounts payable (Note 4)	310,451	152,688	27,664
Accrued expenses (Note 4)	15,481	-	-
Total Current Liabilities	<u>325,932</u>	<u>152,688</u>	<u>27,664</u>
 <i>Net Assets:</i>			
Common Stock	209,196	198,192	106
APIC	260,880	271,884	415,286
Deficit Accumulated from Prior Periods	(417,449)	(224,139)	(25,352)
Deficit Accumulated from current period	(196,272)	(193,310)	(198,787)
Total Stockholder Balance	<u>(143,645)</u>	<u>52,627</u>	<u>191,253</u>
 Total liabilities and stockholder Balance	<u>\$ 182,287</u>	<u>\$ 205,316</u>	<u>\$ 218,917</u>

The accompanying notes are an integral part of these financial statements.

Worldwide Internet Inc.
(A Development Stage Company)
Profit & Loss Statement
December 31, 2009, 2010 and 2011

	<u>2011</u>	<u>2010</u>	<u>2009</u>
Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Operating Expenses			
Salaries	\$ 144,000	\$ 144,000	\$ 144,000
Depreciation	25,000	25,000	25,000
Fines & Penalties	15,000	-	-
Professional Fees	5,230	1,398	-
Travels and Meetings	2,692	3,215	2,156
Rent	2,400	1,800	
Bank Fees	458	486	140
Business Services	300	25	3,542
Telephone /internet services	248	3,067	6,456
Office Supplies	195	1,619	127
Meals and Entertainment	154	820	123
Miscellaneous Expenses	90	396	620
Mailing and Postage	25	1,368	90
Stock Transfer Fees	481	2,287	4,280
Business Registration	-	-	400
Research & Development	-	5,200	6,150
Continuous Education	-	-	2,500
Commissions	-	-	2,000
Dues & Subscriptions	-	535	129
License & Permits	-	2,000	835
Auto Expenses	-	93	39
Repairs & Maintenance	-	-	200
Total Operating Expenses	<u>\$ 196,272</u>	<u>\$ 193,310</u>	<u>\$ 198,787</u>
Net Income (Loss)	(196,272)	(193,310)	(198,787)

The accompanying notes are an integral part of these financial statements.

Worldwide Internet Inc.
(A Development Stage Company)
Statement of Cash Flows
December 31, 2009, 2010 and 2011

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ (196,272)	\$ (193,310)
<i>Adjustments to Reconcile Changes in Net Assets to Net Cash provided by Operating Activities:</i>		
Depreciation	25,000	25,000
<i>Changes in Assets and Liabilities</i>		
Increase in Accounts Receivables	-	(5,000)
(Decrease) Increase in Prepaid Expenses	-	(600)
Increase in Accounts Payable /Accrued Expenses	173,243	125,024
Increase in Deferred Revenue	-	-
Total Adjustments	198,243	144,424
Net Cash Provided by Operating Activities	1,971	(48,886)
Cash flow from Investing Activities		
Acquisition of Fixed Assets	(2,227)	(5,556)
Cash flow financing Activities		
Proceeds from Stockholders	-	54,684
Increase in Cash and Cash Equivalents	(256)	243
Cash at beginning of period	268	25
Cash and Cash Equivalents, End of Year	\$ 12	\$ 268

The accompanying notes are an integral part of these financial statements.

WORLDWIDE INTERNET INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2009, 2010 AND 2011
(UNAUDITED)

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ORGANIZATION**

Organization

Worldwide Internet Inc. (“the Company”) was incorporated in the State of Nevada on January 16, 2009. The company is a Mobile Communications Company.

Nature of Operations

Worldwide Internet Inc. has developed B.E.A.C.O.Ntm, a licensable patent pending process that provides Emergency Alert Services via SM-CB technology. The mobile alert commandeers the handset front screen while sounding a siren and continuously vibrating. To silence the siren, discontinue the vibration and clear the front screen, the handset triggers an acknowledgement or receipt of the emergency notification. The acknowledgement is stored on the Worldwide Internet, Inc. server and reconciled against all advanced notifications that were broadcast to Worldwide Internet's licensed software applications on handsets. This receipt can form the basis for a billing statement, and can positively identify cell phones within that geography, [a key advantage]. All consumer handsets that have received the application via software download and are powered on and communicating with the tower will be provided connectivity to the WWI, patent pending crisis management technology. Worldwide Internet, Inc. confirms the software license holders that are on the network and communicates the advance crisis notification alert to them in seconds. This process includes commandeering the front screen as well as confirmation of receipt of the alert. The technology is sophisticated and will find all license holders in the designated crisis area within seconds inform them and provide a confirmation of receipt.

Basis of Presentation

The accompanying unaudited condensed financial statements have been compiled in accordance with Statements on standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Accordingly, they do not include all the information necessary for a comprehensive presentation of financial position and results of operations.

It is management's opinion, however that all material adjustments (consisting of normal recurring adjustments) have been made which are necessary for a fair financial statements presentation. The results for the interim period are not necessarily indicative of the results to be expected for the year.

Activities during the development stage include developing the business plan and raising capital.

WORLDWIDE INTERNET INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2009, 2010 AND 2011
(UNAUDITED)

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ORGANIZATION**
(Continue)

Development stage

The Company's financial statements are presented as those of a development stage enterprise in accordance with FASB ASC 915. Activities during the development stage primarily include implementation of the business plan, and obtaining additional debt and/or equity related financing.

Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the reported period. Actual results could differ from those estimates.

Cash and cash equivalents

For purposes of the cash flow statements, the Company considers all highly liquid investments with original maturities of three months or less at the time of purchase to be cash equivalents.

Research and Development Costs

The Company expenses all research and development costs as incurred for which there is no alternative future use. These costs also include the expensing of employee compensation and employee stock based compensation.

Income Taxes

The Company accounts for income taxes under the FASB Accounting Standards Codification No. 740, Income Taxes. Under FASB Accounting Standards Codification No. 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases.

Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. Under FASB Accounting Standards Codification No. 740, the effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date. FASB ASC Topic 740-20 requires that any liability created for unrecognized tax benefits is disclosed. The application of FASB ASC Topic 740-20 may also affect the tax bases of assets and liabilities and therefore may change or create deferred tax liabilities or assets.

WORLDWIDE INTERNET INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2009, 2010 AND 2011

(UNAUDITED)

NOTE 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND ORGANIZATION**

(Continue)

Basis of Depreciation

Depreciation is computed by using the straight-line method for financial reporting purposes and the accelerated cost recovery method for federal and state income tax purpose.

Common Stock Issued for Intellectual Property

On February 2, 2010 the Company issued 163,892,166 shares of common stock to its founders having a fair value of \$163,892,166 (\$0.001/share) in exchange for intellectual property. The fair value of the patent was determined based upon the historical cost of the intellectual property contributed by the founder.

NOTE 2 **CURRENT ASSETS**

Note Receivables

The amount of \$10,000 of Note Receivable represents amounts owed by shareholder for debt equity investment.

NOTE 3 **LONG LIVED ASSETS**

Property & Equipment

The following amounts represent the amount of equipment owned by the Company:

As of December 31,	2009	2010	2011
Patents (see note below)	163,892	169,448	171,675
DSL Telecommunication	75,000	75,000	75,000
Accumulated depreciation	<u>(25,000)</u>	<u>(50,000)</u>	<u>(75,000)</u>
Total Property and Equipment:	213,892	194,448	171,675

WORLDWIDE INTERNET INC.
(A DEVELOPMENT STAGE COMPANY)
NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2009, 2010 AND 2011
(UNAUDITED)

NOTE 4 **CURRENT LIABILITIES**

Accounts Payable and Accrued Expenses

Accounts payable consist of unpaid salaries to Company officers for their time and services.

Accrued expenses consist of unpaid labor dispute settlement expected to be paid during the fiscal year 2012.