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NEWS RELEASE

OPEL Technologies Commences Trading in the U.S. on the OTCQX International

Shelton, CT and Toronto, ON, May 16, 2012 – OPEL Technologies Inc. (TSX-V: OPL and OTCQX: OPELF) (“OPEL” or “the Company”), a leading global supplier of solar tracker systems, other solar related products and a semiconductor device and process developer, announces that today the common shares of OPEL Technologies will begin trading in the United States on the OTCQX International under the symbol “OPELF”. OPEL sees a significant benefit to being traded on the OTCQX. The Company gains greater exposure and liquidity in the United States without the regulatory expense of traditional U.S. listings.

“It has been a near-term strategy of the Company to increase the liquidity of our shares, and we exhibited our commitment to that goal by upgrading to the top tier of the OTC market. Achieving our membership on the OTCQX provides OPEL significant accessibility to high liquidity institutional and retail investors in the United States,” said Leon M. Pierhal, CEO of OPEL Technologies Inc. Pierhal added, “The U.S. is the world leader in clean energy and semiconductor investing, and we look forward to sharing OPEL’s growth story and opportunities with the OTCQX investor base which will benefit all shareholders.”

Pierce Atwood, LLP will serve as OPEL’s Principal American Liaison (“PAL”) responsible for providing guidance on OTCQX requirements and U.S. securities law. OPEL common shares will continue to trade in Canada on the TSX Venture Exchange under the “OPL” symbol. The Company’s Canadian SEDAR public disclosures are also directly available to U.S. investors and brokers at otcmarkets.com.

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ABOUT OTCQX INTERNATIONAL

OTCQX International provides a gateway to U.S. securities markets for international companies that are listed on a qualified international exchange and provide ongoing disclosure in English to U.S. investors. More importantly, OTCQX International distinguishes the reputable international issuers from the 8,000 over-the-counter (“OTC”) securities traded in the U.S. Only leading companies that have substantial operating businesses and provide credible disclosure to the public are eligible for inclusion on the premium-tier OTCQX International. OTCQX was launched in March 5, 2007. For more about OTCQX, visit www.otcqx.com.

About OPEL Technologies Inc., OPEL Solar Inc. and ODIS Inc.

With operations in Shelton, CT and head office in Toronto, Ontario, Canada, the Company, through OPEL Solar, Inc., designs, manufactures and markets dual- and single-axis trackers and other solar related products for CPV and PV systems for energy applications worldwide. The Company, through ODIS Inc., a U.S. company, designs III-V semiconductor devices for military, industrial and commercial applications, including infrared sensor arrays and ultra-low-power random access memory. The Company has 36 patents issued and 14 patents pending in PV systems technologies and for its semiconductor POET process. The POET process enables the monolithic fabrication of integrated circuits containing both electronic and optical elements, with potential high-speed and power-efficient applications in devices such

as servers, tablet computers and smartphones. OPEL's common shares trade on the TSX Venture Exchange under the symbol "OPL". For more information about OPEL, please visit our websites at www.opeltechinc.com; and at www.opelsolar.com for our solar division; and at www.odisinc.com for our ODIS division.

Dated: May 16, 2012

ON BEHALF OF THE BOARD OF DIRECTORS



Michel Lafrance, Secretary

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