

Virogen Inc Report
For Quarter Ending
March 31, 2012

Item 1 Corporate Address and Principal Offices

Virogen is a Texas corporation with its principal offices located at 5 Tamarack Rd, San Geronimo, Ca 94963. Mailing Address P.O. Box 95 San Geronimo, Ca 94963
Paul Hogan CEO Address P.O Box 95, San Geronimo, Ca. 94963
Ph 415-578-4514 Fax 415 251-1141 email paul@tigerteamtech.com

The issuer was incorporated under the laws of the State of Texas on March 17, 1998 under the name Mediplace, Inc. In March 2008 Mediplace changed its name to Virogen Inc.

Item 2 Shares Outstanding

The number of shares or total amount of the securities outstanding for each class of shares authorized.

i. Period ending March 31, 2012 and of the last two fiscal years			
ii. Number of Shares Authorized		12/31/2011	12/31/2010
Common	7,000,000,000	7,000,000,000	7,000,000,000
Preferred A	100,000,000	100,000,000	100,000,000
Preferred B	100,000,000	100,000,000	100,000,000
Preferred C	20,000,000	20,000,000	20,000,000
iii. Number of Shares outstanding			
Common	1,025,251,788	812,251,788	2,250,411,843
Preferred A	0	0	0
Preferred B	15081	15081	25000
Preferred C	0	0	0
iv. Total Tradable Shares (Public Float)			
	123,550,949	110,550,94	549,701,677
v. Total number of Beneficial Holders			
	1	1	1
vi. Total number of Shareholders of Record			
	502	496	403

Item 3 Quarterly Financial Statements

Virogen Inc
Balance Sheet
For the Qtr Ended
March 31, 2012

Unaudited

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05/11/12
Accrual Basis

Virogen, Inc.
Balance Sheet
As of March 31, 2012

	Mar 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Business Checking Account	2,065.40
Total Checking/Savings	<u>2,065.40</u>
Total Current Assets	2,065.40
Fixed Assets	
Business Development	3,534,846.00
Furniture & Fixtures	
Furniture & Fixtures - Deprec.	-4,611.00
Furniture & Fixtures - Other	4,611.00
Total Furniture & Fixtures	<u>0.00</u>
Intellectual Property	10,070,000.00
Total Fixed Assets	<u>13,604,846.00</u>
TOTAL ASSETS	<u>13,606,911.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	46,000.00
Total Accounts Payable	46,000.00
Other Current Liabilities	
Note Payable - Donald Hogan	20,000.00
Note Payable - Greer	188,800.00
Note Payable - Paul Hogan	13,268,054.00
Note Payable - Petkus	413,000.00
Total Other Current Liabilities	<u>13,889,854.00</u>
Total Current Liabilities	<u>13,935,854.00</u>
Total Liabilities	13,935,854.00
Equity	
Opening Balance Equity	350,000.00
Other Equity	264,287.54
Retained Earnings	-899,505.49
Net Income	-43,724.65
Total Equity	<u>-328,942.60</u>
TOTAL LIABILITIES & EQUITY	<u>13,606,911.40</u>

Virogen Inc.
Income Statement
For the Quarter Ended
March 31, 2012
Unaudited

	<u>Jan 12</u>	<u>Feb 12</u>	<u>Mar 12</u>	<u>Apr 12</u>	<u>May 12</u>	<u>Jun 12</u>	<u>Jul 12</u>
Ordinary Income/Expense							
Accounting Expense	0	0	60	0	0	0	0
Advertising and Promotion	1,500.00	1,500.00	0	0	0	0	0
Auto and Truck Expenses	29.99	593.04	815.87	0	0	0	0
Bank Service Charges	47	2	33	0	0	0	0
Cell Phone	162.63	219.37	193.79	0	0	0	0
Computer Hardware	28.99	0	0	0	0	0	0
Contractor	17,900.00	10,500.00	6,800.00	0	0	0	0
License and Registration	0	0	147.25	0	0	0	0
Meals and Entertainment	58.66	44.85	34.92	0	0	0	0
Office Supplies	0	120	0	0	0	0	0
Telephone Expense	18.03	3.04	3.04	0	0	0	0
Transfer Agent	0	2,500.00	0	0	0	0	0
Travel Expense	303	20	86.18	0	0	0	0
Total Expense	<u>20,048.30</u>	<u>15,502.30</u>	<u>8,174.05</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Ordinary Income	-20,048.30	-15,502.30	-8,174.05	0.00	0.00	0.00	0.00
Net Income	<u>-20,048.30</u>	<u>-15,502.30</u>	<u>-8,174.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Virogen Inc.
Statement of Cash Flow
For The Quarter Ended
March 31, 2012
Unaudited

Dec 31, 2011 Mar 30, 2012

Cash Flows From Operating Activities

Net Income for the year	0	0
Adjustment for:		
Amortization	0	0
Loss on Disposal of property, plant, and equipment	0	0
Gain on disposal of investment	0	0
Cash derived from operations	0	0
Decrease (increase) in working capital items		
Accounts receivable	0	0
Deposits and prepaid expenses	0	0
Inventory		
Accounts payable and accrued liabilities	(46000)	(46000)
Long Term Debt-current portion	540,000	0
Income tax payable	0	0
Cash flows from operating activities	(597,265)	(43,725)

Cash Flows From Investing Activities		
Acquisition of property,plant and equipment	0	0
Proceeds from disposal of property,plant and equipment	0	0
Proceeds from disposal of investment	0	0
Cash flows from investing activities		
Cash Flows From Financing Activities		
Advances from (repayments to) shareholder	0	0
Acquisition of (repayment of) long-term debt	0	0
Sale of preferred B Shares	\$178,850	0
Net Increase (Decrease) In Cash Resources	0	0
Cash(Deficiency) Resources -beginning of Year	(31.00)	5468
Cash Resources (Deficiency)-End of qtr	\$ 5465	2065
Cash resources (deficiency) is comprised of:		
Cash		

Virogen Inc
Schedule of Operating Expenses
For the Qtr Ended
March 31, 2012
Unaudited

Operating Expenses	Dec 31, 2011	Mar 31, 2011
Bank Service Charges	601.00	82.00
Consulting Fees	0	3000.00
Contract Labor	163,910.05	35200.00
Dues and Subscriptions	0	0
Meeting Expense	0	0
Office Supplies	1376.00	120.00
Postage and Delivery	0	
Advertising and Promotion	0	1439.00
Professional Development		

Stock Transfers	0	0
Total professional Development	0	0
Professional Fees		
Accounting Fees	3000.00	60.00
Legal Fees	12,361.00	0
Total Professional Fees	15,361.00	60.00
Repairs		
Computer Repairs	90.00	30.00
Total Repairs	90.00	30.00
Transfer Agent	14,200.00	2500.00
Travel and Meals	1,804.00	409.00
Wages		
Management	72,000.00	0
Total Wages	72,000.00	0
Website	0	0
Total Expense	537,265.00	43,725.00
Net Ordinary Income	(537,265.00)	(43,725.00)
Net Income	(537,265.00)	(43,725.00)

4. Statement of Changes in Stockholder Equity

	Preferred A Stock .0001 par value		Preferred B Stock .0001 par value		Common Stock .0001 par value		Additional		Deficit
	Shares	Amount	Shares	Amount	Shares	Amount	Treasury Stock	Paid in Capital	
December 31,2008	2008 N/A	N/A	N/A	N/A	1274270	124.27	-98725730	\$1,969,262	-\$2,142,203
issued for investment net loss	NA								-\$195,584
Preferred B Book			50000				5		
December 31,2009			70000	\$7	2256275316	\$225,628		\$8,669,062	-\$2,441,590
Balance as of December 31,2009			70000	\$7	2256275316	\$225,628	-6999774372	\$10,638,324	-\$4,779,377
B stock converted to common net loss			-20000	-\$2	400000000	\$40,000			-\$160,600
common stock issued for officer director compensation					500000000	\$50,000			
December 31,2010 net loss			50000	\$5	1700000000	\$170,000	5,700000000	0	-\$2,441,590 -\$160,900
balance as of December 31,2010			50000	\$5	1,700000000	\$170,000	-5,700000000	\$10,638,324	-\$7,542,467
March 31,2011									
common Stock issued for officer director compensation					400000000	\$40,000	6187748212	\$0	-\$448,806
			10000	\$1	110000000	\$11,000			
net loss					510000000	\$51,000	-6187748212	\$0	-\$448,806 -\$28,460
Balance as of March 31, 011					510000000	51000	-6187748212	\$10,638,324	-\$477,266
06/30/11									-\$86,327
B Shares converted to common 10000					200000000	20000	609748212		
Preferred B shares sold					81	\$178,850	9998919	\$178,850	-\$566,593
09/30/11									-79426 -\$566,593
Balance as of December 31,2011					812251788	81225	6187748212	\$10,817,174	
03/31/12									-\$537,266
Officers Compensation					214010000	\$21,401			
Balance as of March 31, 2012					1025251788	\$102,525	5,897,748,212		-\$43,725.00

Notes to the Financial Statements
For The Qtr Ended
March 31, 2012

Unaudited

1. Significant Accounting Policies and General Information

Nature of Business

The company is a Texas Corporation subject to the Texas Corporation Act and was incorporated in 1998 and operates as a network security firm.

Significant Accounting Policies

The company is a technology holding company. In the 1st qtr of 2011 the company transferred all liabilities and equity expenses and income from its balance sheet returning the vaccine technology previously carried on its balance sheet and income statement to the original founders as it failed to attain USDA approval. The company's report reflects all items associated with income, expense, liabilities and equity associated with its wholly owned subsidiary Tiger Team Technologies. While significant costs were incurred in the R&D phase the company has not assigned a market value to the intellectual property as it is impossible to

assign a value at this time without significant contracts and or revenues from the service offering. The company has no plant and equipment per se as it is solely a software development company.

The company operates as a service model whereby revenues are recurring for use of the company's suite of tools as a per click charge and or depending on contract terms a monthly service fee. The company has been in a development mode and expects to fully commercialize the offering over the next several quarters. Revenues are recognized as received.

2 Due to Shareholders

The amount due to shareholders is non interest bearing and has no fixed term of repayment. No interest was paid in 2010

3 Elco Securities: In 2009 the company entered into an equity agreement with Catwalk Capital The company exchanged common stock for cash. It has become clear to the company that the transaction will never close due to inability of the company to meet the required liquidity and valuation requirements. The company has therefore exited the transaction and no longer reflects the cash value as an asset on its balance sheet.

4. The company executed a 1000/1 reverse split on February 4, 2011

6. Stated Capital

Authorized				
	Common Shares	7,000,000,000		
	Preferred B	100,000,000		
	Preferred A	100,000,000		
	Preferred C	20,000,000		
Issued		2010	2011	2012
Common Shares		400,000,000	510,000,000	214,010,000

Going Concern

As reflected in the accompanying combined financial statements, the Company has an accumulated deficit at March 31, 2012 that includes a loss for the Quarter ended March 31, 2012 and a working capital deficiency. These factors raise substantial doubt about the Company's ability to continue as a going concern. In view of the matters described above, recoverability of a major portion of the recorded asset amounts shown in the accompanying balance sheet is dependent upon continued operations of the Company, which in turn is dependent upon the Company's ability to raise additional capital, obtain financing and succeed in its future operations. The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

The Company is actively pursuing additional funding and a potential merger or acquisition candidate and strategic partners. Management believes that these actions will allow the Company to continue operations through the next fiscal year.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Company's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Earnings (Loss) Per Share

Basic earnings (loss) per share exclude any dilutive effects of options, warrants and convertible securities. Basic earnings (loss) per share are computed using the weighted-average number of outstanding common shares during the applicable period. Diluted earnings per share is computed using the weighted average number of common and common stock equivalent shares outstanding during the period. Common stock equivalent shares are excluded from the computation if their effect is anti-dilutive.

Income Taxes

The Company accounts for income taxes in accordance with US Generally Accepted Accounting Principles (US GAAP), which requires recognition of deferred tax assets and liabilities for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities, and their respective tax bases and tax credit carry forwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period which includes the enactment date. The Company did not record any current or deferred income tax provisions or benefits for any periods presented due to continuing net losses and nominal differences.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Stock Based Compensation

We account for stock based compensation in accordance with FASB ASC 718 which requires companies to measure the cost of employee services received in exchange for an award of an equity instrument based on the grant-date fair value of the award. We account for non-employee share-based awards in accordance with FASB ASC 505-50.

Recently Adopted Accounting Pronouncements

The Company does not expect the adoption of recent accounting pronouncements to have any material impact on its financial condition or results of operations.

STOCKHOLDER'S EQUITY

Preferred Stock

In February 2011 a consulting contractor originally issued 50,000 Preferred shares in 2008 which was converted to 50,000 Preferred B class in 2009 converted 10,000 B shares to common.

Each share of Preferred B stock is convertible into 20,000 shares of common stock as stated in the corporate bylaws.

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During the quarter ending June 30, 2011 10,000 of Preferred B shares were converted into 200,00,000 common shares by the consulting contractor. To date 120,000,000 common shares have been issued. The balance remains in reserve with the transfer agent.

In the Qtr ending June 30, 2011 the company sold 81 shares of preferred B shares for \$178,850.

Common Stock

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In February 2011 400,000,000 restricted common shares were issued for officer and director compensation. In March of 2012 214,01,000 restricted common shares were issued for officer and director compensation.

Item 4 Management's Discussion and Analysis

A. Plan of Operation

1. Describe the issuers plan of operation over the next twelve months.
 - i. A discussion of how long the issuer can satisfy its cash requirements and whether it will have to raise additional funds in the next 12 months,

The company will need to raise additional capital through debt or equity instruments to remain a going concern over the next 12 month period in order to meet its operational requirements.

- ii. Summary of any product research and development that the issuer will perform over the term of the plan.

No R&D programs are planned for this term.

- iii. Any expected purchase or sale of plant and equipment;
none
- iv. Any expected significant changes in number of employees.
The company expects to add 3 employees to the marketing department.

B. Management's Discussion and Analysis of Financial Condition and Results of Operations:

- i. Any known trends, events or uncertainties that have had or that are reasonably expected to have a material impact on the issuers short term and long term liquidity;

The company is introducing a new technology to the market place. While the company has full confidence in the value of the offering to the market place it is uncertain as to the time and resources required to acquire clients and thereby ongoing revenue streams. In this early stage the company expects to raise capital and maintain liquidity through equity placements.

- ii. Internal and External Sources of liquidity;

The company fully expects to execute its business plan and generate revenue through sale and operations. The company also plans to raise capital through equity placement over the near term.

- iii. Any material commitments for capital expenditures and the expected sources of funds for such expenditures;

The company has no plans for materials capital expenditures. It should be noted that a major portion of the company's resources will be allocated towards the marketing function in introducing the technology to the market place. The company expects to raise capital through equity placements over the near term.

- iv. Any known trends, events, or uncertainties that have had or that are reasonably expected to have a material impact on the net sales or revenues or income from continuing operations;

The company has no sales or revenue at this time. The company does expect to acquire clients on an ongoing basis over the next several quarters. This successful execution of the business plan should have a significant and positive impact on operations.

- v. Any significant elements of income or loss that do not arise from the issuer's continuing operations;

The company presently has no income or loss that do not arise from continuing operations and does not foresee any in the future.

- vi. The causes for any material changes from period to period in one or more line items of the issuer's financial statements; and

The company reflected a cash asset on its balance sheet as December 31, 2010 noted as Elco securities. The company had entered into covenants with liquidity and price requirements associated with stock issued in exchange for equity. After an adequate period of time it became clear the company would not be able to meet these requirements and access the equity. Thus the company exited the transaction in the 1st qtr of 2011 and no longer reflects the cash position on its balance sheet. Nutmeg Debt was written off as of December 31, 2012. Please see notation in 2011 annual report.

Any seasonal aspects that had a materials effect on the financial condition or results of operation;

- vii. The company operates in the technology market and there is no seasonality to its operations. Although it should be noted that from a marketing standpoint slower growth is anticipated and expected in the summer months and year end holiday season.

Item 5 Legal/ Disciplinary History

The issuer shall provide the information required by item 8(a) (11) of Section One of the PinkOTC guidelines for Quarterly reports, to the extent not already disclosed in a prior disclosure statement.

None

Item 6 Defaults upon senior securities

Nature of Default	Amount of the Default	Total Arrearage to date
NA	NA	NA

Item 7 Other Information

There is no additional information that has not been disclosed in prior sections of this report

Item 8 Exhibits

There are no exhibits other than those already incorporated in this report.

Item 9 Certifications

I Paul Hogan,

Certify that I have reviewed the initial disclosure statement of Virogen and based on my knowledge this disclosure does not contain any untrue statement of material fact or omit to state a material fact necessary to make the statements made, in light of circumstances under which the statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements and other financial information disclosed included or incorporated by reference in this disclosure statement fairly present in all material respects the financial condition, results from operations and cashflows as of and for the periods presented in this disclosure statement.

Date May 15, 2012

A handwritten signature in black ink, appearing to read "Paul Hogan", written over a horizontal line.

Paul Hogan
CEO Virogen Inc.