

LOANS4LESS.COM, INC. (Issuer)
Q1 REPORT FOR 3 MONTHS ENDED
March 31, 2012

LOANS4LESS.COM, INC. - A Delaware Corporation
210 Avenue I, Suite F,
Redondo Beach, CA 90277-5921
(310) 540-0157 Phone (310) 316-1573 Fax

URL: www.Loans4Less.com

Shares Issued & Outstanding

Common Stock:	29,910,000
Preferred A Stock:	21,500,000
Public Float:	2,407,981
Number of Shareholders of Record:	56

LEGAL PROCEEDINGS

The Company and its wholly owned subsidiaries are not involved in any legal or pending legal proceedings.

DEFAULTS UPON SENIOR SECURITIES OR CREDIT LINES

The Company and its wholly owned subsidiaries are not in default upon any of its securities or unsecured credit lines.

DIVIDENDS ON COMMON STOCK

The Company has not declared or paid a dividend on its common stock.

DIVIDENDS ON PREFERRED B STOCK NOW REDEEMED

The Company fully paid dividends on its prior Preferred Series B Stock at a rate of 6.750% per annum. This Issue is redeemed in full. No Preferred B Stock is outstanding.

OTHER INFORMATION AND EXHIBITS

The Company is not in possession of any other information or exhibits. All information about the Company and its events are disclosed on the OTC Disclosure & News Service.

LOANS4LESS.COM, INC.
Unaudited Financial Statements
Three Month Period Ended
MARCH 31, 2012

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LOANS4LESS.COM, INC. AND SUBSIDIARY
CONSOLIDATED BALANCE SHEET
MARCH 31, 2012
(UNAUDITED)

ASSETS	
CURRENT ASSETS:	
Cash	\$ 20,782
Accounts receivable	0
Other Current Assets	31,936
Prepaid expenses	0
TOTAL CURRENT ASSETS	52,718
PROPERTY AND EQUIPMENT:	
Computer and equipment	39,198
Furniture and equipment	16,204
Leasehold improvements	22,869
Accumulated depreciation	(78,270)
TOTAL PROPERTY AND EQUIPMENT	0
OTHER ASSETS:	
Intangible Property	1,650,000
Security deposits-office lease	1,614
TOTAL OTHER ASSETS	1,651,614
	\$ 1,704,332
LIABILITIES AND STOCKHOLDER'S EQUITY	
CURRENT LIABILITIES:	
Accounts Payable & Accrued Operating Expenses	\$ 59,705
Credit Lines Payable	49,092
Put Option Liability	25,000
TOTAL CURRENT LIABILITIES	133,797
STOCKHOLDER'S EQUITY:	
Preferred Stock 25,000,000 shares authorized	
Series A Convertible, \$0.00001 Par Value	
21,500,000 Issued and Outstanding	215
Series B Convertible, \$0.00001 Par Value,	
0 Issued and Outstanding	-
Common Stock, \$0.00001 Par Value, 250,000,000 Authorized	299
29,910,000 Issued and Outstanding	
Additional Paid-In-Capital	2,370,093
Unrealized Gain on Stock	7,183
Net Deficit	(807,255)
TOTAL STOCKHOLDERS EQUITY	1,570,535
	\$ 1,704,332

LOANS4LESS.COM, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF INCOME (LOSS)
THREE MONTHS ENDED
MARCH 31, 2012
(UNAUDITED)

REVENUES:	
Commissions Net of Rebates	\$ 215,660
TOTAL REVENUES	<u>215,660</u>
OPERATING EXPENSES:	
Agent Commissions	17,250
General and Administrative	118,879
TOTAL OPERATING EXPENSES	<u>136,129</u>
INCOME (LOSS) FROM OPERATIONS	<u>79,532</u>
OTHER INCOME AND EXPENSE:	
Dividend income	-
Interest income	0
TOTAL OTHER INCOME AND EXPENSE	<u>0</u>
NET INCOME (LOSS)	79,532
EARNINGS PER SHARE	
Basic	\$ 0.00
Diluted	\$ 0.00
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	
Basic	29,910,000
Diluted inclusive of Series A Preferred Stock	51,410,000

LOANS4LESS.COM, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF STOCKHOLDER'S EQUITY
MARCH 31, 2012
(UNAUDITED)

	Shares	Series A Convertible Preferred stock	Shares	Series B Convertible Preferred stock	Shares	Common Stock	Additional Paid-in- Capital	Unrealized Gain	Retained Earnings (Deficit)	Total
Balance-January 1, 2012	21,500,000	\$ 215	-	\$ -	30,055,000	\$ 301	\$ 744,041	\$ 4,697	\$ (885,922)	(136,668)
Issuance of Loans4Less.com, Inc. Common Stock as expensed.						-	-			-
Loans4Less.com, Inc. Common Stock issued for services rendered as expensed.						-	-			-
Redemption of Loans4Less.com, Inc. Common Stock pursuant to 7/1/09 Board Directive					(145,000)	(1)	(73,949)			(73,950)
Set up of Intangible Property & Goodwill							1,650,000			1,650,000
Reduction of Put Option							50,000			50,000
Change in Fair Market Value of Stock								2,486		2,486
Adjustment to Prior Year Retained Earnings									(865)	(865)
Net Income-for the three months ended March 31, 2012									79,532	79,532
Balance-March 31, 2012	21,500,000	\$ 215	-	\$ -	29,910,000	\$ 299	\$ 2,370,093	\$ 7,183	\$ (807,255)	1,570,535

LOANS4LESS.COM, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
THREE MONTHS ENDED
MARCH 31, 2012
(UNAUDITED)

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net Income (Loss)	\$ 79,532
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	-
Increase (decrease) in operating assets:	
Prepaid Expenses	-
Increase (decrease) in operating liabilities	
Accounts Payable and Accrued expenses	59,223
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>138,755</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Increase in accounts receivable	-
Decrease in other current assets	4,111
Increase in Intangible Assets	(1,650,000)
NET CASH USED BY INVESTING ACTIVITIES	<u>(1,645,889)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Increase (decrease) in credit lines payable	(49,754)
Sale (Redemption) of common shares	(123,950)
Change in Additional Paid in Capital	1,700,000
Unrealized Gain (Loss) on Stock	2,486
Change in Prior Year Retained Earnings	(865)
NET CASH USED BY FINANCING ACTIVITIES	<u>1,527,917</u>
NET INCREASE (DECREASE) IN CASH	20,782
CASH-January 1, 2012	<u>0</u>
CASH-MARCH 31, 2012	<u>\$ 20,782</u>
Supplemental Disclosure of Cash Flow Information:	
Cash paid for:	
Interest	2,448
Income taxes	1,600

LOANS4LESS.COM, INC. AND SUBSIDIARY
CONSOLIDATED SCHEDULE OF
GENERAL AND ADMINISTRATIVE EXPENSES
MARCH 31, 2012
(UNAUDITED)

Employee and payroll tax expense	27,244
Office Lease/Rent	5,229
Advertising	1,960
Meals and entertainment	2,847
Interest expense	2,448
Professional fees	1,692
Supplies	10,595
Travel	218
Insurance	2,751
Equipment lease & rental	1,086
Telephones	1,328
Automobile expense	1,150
Credit Report factuals	1,089
Processing	1,133
Taxes	56,378
Communications	153
Utilities	387
Appraisals	550
Licensing	340
Publications	-
Realtors board fees	210
Mail and shipping	56
Bank charges	36
Education	-
Depreciation	-
	<u>\$ 118,879</u>

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(1) Description of Business

Loans4Less.Com, Inc. "the Company" was incorporated in Delaware on June 30, 1999 and was operationally inactive prior to its consolidation with Union Discount Mortgage, Inc. on January 1, 2005.

On January 1, 2005, the Company exchanged 25,000,000 shares of its common stock and 21,500,000 shares of Series A preferred stock for all of the shares (100) of Union Discount Mortgage, Inc. After the exchange Union Discount Mortgage, Inc. became a wholly owned subsidiary of the Company.

Prior period financial statements have been retroactively restated and renamed to show the capitalization of Loans4Less.com, Inc. while at the same time maintaining the historical financial data of the acquired company Union Discount Mortgage, Inc.

(2) Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid debt investments purchased with a maturity of three months or less to be cash equivalents.

(3) Marketable Securities

The Company may invest in various equity or debt instruments. The Company accounts for such investments in accordance with Statements of Financial Accounting Standards No. 115 and 130 "Accounting for Certain Investments in Debt and Equity Securities" and "Reporting Comprehensive Income," respectively.

Management determines the appropriate classification of its investments at the time of acquisition and reevaluates such determination at each balance sheet date. Trading securities are carried at fair value, with unrealized trading gains and losses included current period income. Available-for-sales securities are carried at fair value with unrealized gains and losses included in other comprehensive income. Realized gains and losses are included in current period income for both types of securities. Investments classified as held-to-maturity are carried at amortized cost. In determining realized gains and losses, the cost of the securities sold is based on the first in, first out method.

Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect the amounts reported in the balance sheet and the statement of income and stockholder's earnings.

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

(4) Property and Equipment

Property and equipment are stated at cost. Additions, renewals, and betterments are capitalized, while expenditures for maintenance and repairs are charged to expense. The cost and related accumulated depreciation accounts are removed when items are sold, and the resulting gain or loss is reflected in income.

It is the policy of the Company to provide depreciation based on the estimated useful life of the individual units of property and equipment. The depreciation methods and the estimated useful lives used as the basis for the application of those methods are as follows:

<u>Description</u>	<u>Method</u>	<u>Estimated Useful Life</u>
Improvements	Straight-line	3 years
Computers	Straight-line	5 years
Furniture & equipment	Straight-line	5 years

(5) Revenue Recognition

The Company recognizes approximate loan origination (85%) and real estate commissions (10%) according to industry standards, as income when the loan transaction is completed and the related documents are recorded by the appropriate statutory agency.

(6) Use of Estimates

The preparation of financial statements in conformity with general accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues of expenses during the reporting period. Actual results could differ from those estimates.

(7) Income Taxes

The Company utilizes SFAS No.109, Accounting for Income Taxes, which requires an asset and liability approach to financial accounting and reporting for income taxes. The difference between the financial statements and tax basis assets and liabilities is determined annually. Deferred income tax assets and liabilities are computed for those differences that have future tax consequences using the currently enacted tax laws and rates that apply to the periods in which they are expected to affect taxable income. Valuation allowances are established, if necessary, to reduce the deferred tax asset to the amount that will more likely than not be realized. Income tax expense is the current tax payable or refundable for the period plus or minus the net change in the deferred tax assets or liabilities.

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED):

(8) Consolidation

Union Discount Mortgage, Inc. is a wholly owned subsidiary of the Company. Accordingly, the financial statements are presented as a consolidation. Because the Company does not have material transactions of its own and all business is conducted through Union Discount Mortgage, Inc., management declined to show the two entities separately. There were no eliminating entries.

(9) Earnings per Common Share

Earnings per share are computed using the weighted average number of shares outstanding during the year.

B. LINE OF CREDIT AND OTHER CREDIT ACCOUNTS

As of March 31, 2012 the Company's \$50,000 closed credit line with Bank of America was paid in full. The Company also has other credit account balances of \$49,091 outstanding which are accruing various annual interest costs at an average of 8.250%.

C. RETIREMENT PLAN TERMINATED

On March 10, 2008 the Company terminated its Plan and is assessing the viability of re-establishing same.

D. OPERATING LEASE AGREEMENTS

Effective August 1, 2011 the Company continued its Lease for 1 year at a rate of \$1.75 per square foot or 996 square feet of space for \$1,743 per month.

On March 19, 2012 the Company started paying \$535 per month for a new 24 month auto lease for Steven Hershman.

LOANS4LESS.COM, INC. AND SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

E. CAPITAL STRUCTURE

The Company is authorized to issue 25,000,000 shares of preferred stock with a par value of \$0.00001 per share.

The Board of Directors originally designated 1,000,000 shares of the Company's preferred stock as Series B (6.75%) Convertible Preferred Stock. As of December 31, 2009 all Series B shares have been fully redeemed. The following table shows proceeds and respective redemptions at \$0.50 per share unless otherwise notated:

<u>Share Balance</u>	<u>Date</u>	<u>Net Proceeds and Redemptions</u>
522,000	March 26, 2005	\$261,000
200,000	April 18, 2005	100,000
278,000	July 21, 2005	139,000
(435,859)	September 5, 2006	(217,930) * includes \$39,080 loan repaid.
(10,000)	September 18, 2006	(5,000)
(6,000)	October 19, 2006	(3,000)
(8,000)	November 6, 2006	(4,000)
(4,000)	December 11,2006	(2,000)
(30,000)	December 14, 2006	(15,000)
(20,141)	December 26,2006	(10,070)
(8,000)	December 29,2006	(4,000)
(10,000)	January 22, 2007	(5,000)
(10,000)	January 24, 2007	(5,000)
(6,000)	February 07, 2007	(3,000)
(160,000)	August 31, 2007	(80,000) * includes \$67,882 loan repaid.
(10,000)	October 25, 2007	(5,000)
(20,000)	December 14,2007	(10,000)
(5,000)	January 07, 2008	(2,500)
(10,000)	February 04, 2008	(5,000)
(20,000)	March 03, 2008	(10,000)
(27,000)	March 27, 2008	(13,500)
(27,500)	December 31, 2008	(19,250) * Valued at \$0.70
(25,000)	December 31,2008	(12,500)
(40,000)	March 27, 2009	(20,000) * Valued at \$0.50
(55,000)	December 31, 2009	(27,500)
(8,000)	July1, 2009	(4,000)
(5,000)	August 20, 2009	(2,500)
(39,500)	December 31, 2009	(19,750)
0		\$0

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

The Series B preferred stock is entitled to dividend payments at a rate of 6.75% per annum based on the principal amount paid to the Company for each share. This preferred stock ranks senior as to rights upon liquidation, dissolution or winding up of the Company and has no voting rights. Each share of the Series B preferred stock is convertible into one share of common stock at any time. The Board of Directors has designated 21,500,000 shares of the Company's preferred stock as Series A Convertible Preferred Stock. All 21,500,000 shares of Series A stock have been issued and are outstanding. The Series A stock is not entitled to any regular dividend payments. The preferred stock ranks senior to common stock as to rights upon liquidation, dissolution or winding up of the Company. The Series A stock is entitled to ten votes for each share on matters involving amendments to the Company's charter, merger or dissolution of the Company or any disposition of the Company's assets requiring special authorization of the shareholders. Each share of the Series A preferred stock can be converted into one share of the Company's common stock. These shares are subject to a lock-up agreement effective two years after the start of public trading in the common stock.

The Board of Directors has authorized 250,000,000 shares of Common Stock of which 29,910,000 shares are issued and outstanding. Pursuant to the Reg A Offering, 292,000 shares at \$0.25 were sold to investors and those subscriber's funds were released to the Company in fiscal 2007.

E1. Issuances and Redemptions of Common Stock during Q3 2009 thru Q1 2012:

<u>Share Balance</u>	<u>Date</u>	<u>Net Proceeds</u>	<u>Share Price</u>	<u>Beneficiary</u>
28,652,500	07/1/2009	\$1,202,334		Additional Paid-In-Capital Balance
(3,636)	7/27/2009	(4,000)	1.10	Justin Jasper
(3,636)	7/27/2009	(4,000)	1.10	Daniela Haynie
150,000	7/31/2009	7,500	0.05	Colin Campbell
(20,000)	8/13/2009	(1,000)	0.05	Justin Jasper
(20,000)	8/13/2009	(1,000)	0.05	Daniela Haynie
(20,000)	8/18/2009	(1,000)	0.05	Justin Jasper
(20,000)	8/18/2009	(1,000)	0.05	Daniela Haynie
(250,000)	8/29/2009	(12,500)	0.05	Martin Genis
(40,000)	8/29/2009	(2,000)	0.05	Daniela Haynie
(40,000)	8/29/2009	(2,000)	0.05	Justin Jasper
(11,111)	9/14/2009	(1,000)	0.09	Daniela Haynie
(11,111)	9/22/2009	(1,000)	0.09	Justin Jasper
(11,111)	9/14/2009	(1,000)	0.09	Daniela Haynie
(11,111)	9/22/2009	(1,000)	0.09	Justin Jasper
200,000	9/30/2009	4,600	0.023	Ben C. Doherty (b)
405,858	9/30/2009	9,335	0.023	Justin Jasper
405,858	9/30/2009	9,335	0.023	Daniela Haynie (a)
250,000	9/30/2009	5,750	0.023	Martin Genis (a)
397,500	9/30/2009	9,143	0.023	Steven M. Hershman (a)
100,000	12/23/09	12,000	0.12	David Rozenblatt (b)
(32,000)	12/23/09	(8,000)	0.25	Justin Jasper
(32,000)	12/23/09	(8,000)	0.25	Daniela Haynie
(20,000)	12/31/09	(5,000)	0.25	Steven M. Hershman

(continued)

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

Issuances and Redemptions of Common Stock during Q3 2009 through Q1 2012
(continued from prior page):

(8,000)	12/31/09	(2,000)	0.25	Justin Jasper
(8,000)	12/31/09	(2,000)	0.25	Daniela Haynie
5,000	1/20/10	500	0.10	Brandon Chabner (b)
(31,250)	1/21/10	(5,000)	0.16	Steven M. Hershman
(50,000)	2/26/10	(5,000)	0.10	Steven M. Hershman
(20,000)	2/26/10	(2,000)	0.10	Justin Jasper
(20,000)	2/26/10	(2,000)	0.10	Daniela Haynie
(61,111)	3/31/10	(5,500)	0.09	Steven M. Hershman
(11,111)	3/31/10	(1,000)	0.09	Justin Jasper
(22,222)	3/31/10	(2,000)	0.09	Daniela Haynie
15,000	4/06/10	750	0.05	John Kuykendall (b) (c)
(165,556)	4/30/10	(14,900)	0.09	Steven M. Hershman
(27,778)	4/30/10	(2,500)	0.09	Daniela Haynie
(38,889)	4/30/10	(3,500)	0.09	Justin Jasper
(14,285)	5/28/10	(2,000)	0.14	Steven M. Hershman
(28,571)	5/28/10	(4,000)	0.14	Daniela Haynie
(21,428)	5/28/10	(3,000)	0.14	Justin Jasper
(40,909)	6/30/10	(9,000)	0.22	Steven M. Hershman
(18,181)	6/30/10	(4,000)	0.22	Daniela Haynie
(9,091)	6/30/10	(2,000)	0.22	Justin Jasper
(97,400)	7/30/10	(9,740)	0.10	Steven M. Hershman
(20,000)	7/30/10	(2,000)	0.10	Justin Jasper
(30,000)	7/30/10	(3,000)	0.10	Daniela Haynie
(198,000)	8/31/10	(37,620)	0.19	Steven M. Hershman
(25,263)	8/31/10	(4,800)	0.19	Daniela Haynie
(200,000)	9/17/10	(38,000)	0.19	Martin Genis
(185,000)	9/30/10	(35,150)	0.19	Steven M. Hershman
(40,000)	9/30/10	(7,600)	0.19	Daniela Haynie
(40,000)	9/30/10	(7,600)	0.19	Justin Jasper
(200,000)	10/29/10	(38,000)	0.19	Steven M. Hershman
(40,000)	10/29/10	(7,600)	0.19	Daniela Haynie
(20,000)	10/29/10	(3,800)	0.19	Justin Jasper
(320,000)	11/30/10	(48,000)	0.15	Steven M. Hershman
(50,000)	11/30/10	(7,500)	0.15	Daniela Haynie
(46,000)	11/30/10	(6,900)	0.15	Justin Jasper
(10,000)	11/30/10	(1,500)	0.15	Martin Genis
(6,000)	11/30/10	(900)	0.15	Hannah Robertson
(70,000)	12/31/10	(7,700)	0.11	Steven M. Hershman
(55,363)	12/31/10	(6,090)	0.11	Daniela Haynie
(13,500)	12/31/10	(1,485)	0.11	Justin Jasper
(32,000)	12/31/10	(3,520)	0.11	Hannah Robertson
(90,000)	01/31/11	(9,900)	0.11	Steven M. Hershman

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LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

Issuances and Redemptions of Common Stock during Q3 2009 through Q1 2012
(continued from prior page):

(33,000)	1/31/11	(3,360)	0.11	Daniela Haynie	
(32,000)	1/31/11	(3,520)	0.11	Hannah Robertson	
(16,000)	2/16/11	(1,760)	0.11	Hannah Robertson	
(45,000)	2/22/11	(4,950)	0.11	Steven M. Hershman	
(16,500)	2/25/11	(1,815)	0.11	Daniela Haynie	
(19,500)	3/01/11	(1,755)	0.09	Hannah Robertson	
25,000	3/15/11	1,500	0.06	Ray Kau (b)	
(19,500)	3/16/11	(1,755)	0.09	Hannah Robertson	
(19,500)	3/16/11	(1,755)	0.09	Daniela Haynie	
100,000	3/18/11	6,000	0.06	Fat Cat Club, LLC	
(55,000)	3/02/11	(4,950)	0.09	Steven M. Hershman	
(66,000)	4/18/11	(3,996)	0.06	Daniela Haynie	
(75,000)	4/29/11	(4,500)	0.06	Steven M. Hershman	
(33,300)	5/02/11	(1,998)	0.06	Daniela Haynie	
(25,000)	5/05/11	(1,500)	0.06	Steven M. Hershman	
(33,300)	5/19/11	(1,998)	0.06	Daniela Haynie	
750,000	5/23/11	41,250	0.055	Wakabayashi Fund, LLC (c)	
750,000	5/23/11	41,250	0.055	Wakabayashi Fund, LLC (d)	
(227,500)	6/28/11	(22,750)	0.10	Steven M. Hershman	
(75,000)	6/28/11	(7,500)	0.10	Daniela Haynie	
1,674,578	7/11/11	7	0.00001	Daniela Haynie (a)	
531,173	7/11/11	5	0.00001	Steven M. Hershman (a)	
467,357	7/11/11	5	0.00001	Hannah Robertson (a)	
260,000	7/11/11	3	0.00001	Martin Genis (a)	
82,500	7/11/11	1	0.00001	Mark Phelps (a)	
105,000	8/25/11	5,250	0.05	Turtle Creek Club (b)	
(450,000)	various	(45,000)	0.10	Steven M. Hershman	
(200,000)	10/14/11	(20,000)	0.10	Steven M. Hershman	
(150,000)	11/30/11	(22,500)	0.15	Steven M. Hershman	
(750,000)	12/20/11	(41,250)	0.055	Wakabayashi Fund, LLC (e)	
(145,000)	03/30/12	(73,950)	0.51	Steven Hershman Trust	01/04-03/30/12
<u>29,910,000</u>		<u>\$670,392</u>			

(a) Pursuant to a 3 year pro rata vesting schedule

(b) For services rendered

(c) One Year Restricted

(d) One Year Restricted and subject to Special Delivery Hold instructions

(e) See Note I, Certain Other Transactions, below

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

F. PUT OPTION AGREEMENT WITH TIBER CREEK

The Company and Tiber Creek (as assigned to TPG Capital Corp) originally entered into an agreement that would issue and deliver on January 20, 2005 200,000 shares of common stock in exchange for certain securities related advisory services. On September 23, 2005, the Company and Tiber Creek entered into a new securities advisory services agreement that modified the original, whereby Tiber Creek was granted the right to Put to the Company up to 150,000 shares at a price of \$0.50 per share. The Put Option Agreement commenced 4/10/2009 which is one year following commencement of public trading in LFLS common shares and expired three years following such commencement on April 10, 2012. The Company has not yet resolved negotiations pertaining to this liability and negotiations are still pending.

G. EARNINGS PER SHARE DISCLOSURE

	<u>For the period ended March 31, 2012</u>		
	<u>Income</u> <u>(Numerator)</u>	<u>Shares</u> <u>(Denominator)</u>	<u>Per-Share</u> <u>Share</u>
Net Income	\$79,532		
Basic EPS Income	\$79,532	29,910,000	<u>\$ 0.00</u>
Convertible A & B Preferred Stock		21,500,000	
Preferred B stock dividends paid	\$0		
Diluted EPS Income			
Income available to common stockholders plus assumed conversions	\$79,5321	51,410,000	<u>\$ 0.00</u>

REGULATION A OFFERING CLOSED – PINK OTC MARKETS: LFLS

The Company qualified with the SEC an offering of its common stock shares under a Regulation A offering statement on March 29, 2007 (as amended April 30, 2007). This offering closed on September 25, 2007 raising \$73,000 amongst 53 subscribing shareholders, selling 292,000 common stock shares at \$0.25 each. The Company's common stock commenced its quotation on April 10, 2008 under ticker symbol LFLS and has had a 52 week trading range of \$0.01 - \$0.51

H. CERTAIN CONTROL PERSON TRANSACTIONS

Please see Sections D and E1 above

LOANS4LESS.COM, INC. AND SUBSIDIARIES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 2012

I. CERTAIN OTHER TRANSACTIONS AND DISCLOSURES

On July 1, 2009 the Board of Directors issued a Resolution permitting its Control Persons to redeem common stock in lieu of receiving taxable wages and/or commissions. The Company believes that this can reduce its operating expenses and may provide certain tax advantages to those redeeming stock. The Company also believes that it may benefit in the reduction of overall outstanding stock (see table E1 above).

As of April 01, 2011 Justin R. Jasper resigned as an officer/director and as such he is no longer an Affiliate Person, he controls 719,981 LFLS free trading common stock shares.

On May 23, 2011 the Company issued 1,500,000 Common Stock shares to Wakabayashi Fund, LLC., for PR and financing consulting services pursuant to two agreements and those respective shares were assigned to Hong Kong Alliance, Ltd.

On July 11, 2011, the Company issued 3,015,608 shares of Common Stock to certain Control Persons pursuant to a 3 year pro-rata vesting schedule. The Company expensed those shares at Par Value \$0.00001.

On August 25, 2011, the Company issued 105,000 Common Stock shares to Turtle Creek Club, LLC for services rendered.

On December 20, 2011 the Company and Wakayabashi Fund agreed that their successor shareholder Hong Kong Alliance, Ltd. surrender/cancel their 750,000 LFLS common shares. The 750,000 LFLS was officially deleted by our transfer agent.

J. STOCK BASED COMPENSATION

The Company accounts for its stock based compensation based on provisions in SFAS No. 123, "Accounting for Stock Based Compensation," which utilizes the fair method for the valuation of its securities given as compensation.

K. AFFIRMATIVE STATEMENT REGARDING THE ACCURACY OF THESE FINANCIAL STATEMENTS

It is the opinion of management that all adjustments necessary for a fair statement of results for the interim period have been included. All adjustments are of normal recurring nature.

Management's Discussion and Analysis and Results of Operations for the period ended March 31, 2012 compared to March 31, 2011

The Company believes its approximate \$170,646 increased revenues for the period ended March 31, 2012 versus the same period last year, was mainly due to good real estate sales commissions from Platinum Properties and increased mortgage commission revenues from refinancing even though the Company did little to no ongoing advertising campaign and relied on its database of existing clients.

Revenues for the period ended March 31, 2012 increased 379% from \$45,014 to \$215,660 as compared to the period ended March 31, 2011.

Net Ordinary Income for the period ended March 31, 2012 was \$79,532 compared with a Net Ordinary Income of \$6,518 for the period ended March 31, 2011.

Total Operating Expenses for the period ended March 31, 2012 amounted to \$136,129 compared with \$38,497 for the period ended March 31, 2011. For the period ended March 31, 2012 compared with March 31, 2011: Agent commissions increased to \$17,250 from \$0; Payroll Expenses increased to \$27,244 from \$0; Professional fees increased 17% to \$1,692 from \$1,448; Stock Grants decreased to \$0 from \$7,500 Advertising & Promotions decreased 67% to \$1,960 from \$5,905; Insurance costs decreased 2% to \$2,751 from \$2,821 and Interest Expense decreased 44% to \$2,448 from \$4,387.

For the period ended March 31, 2012 compared to the period ended March 31, 2011, the Company had overall General and Administrative expenses of \$118,879 up from \$38,497, an increase of 209%.

Stock Grants and Redemptions

The Company redeemed/canceled Control Person stock pursuant to the Resolution as authorized by the Board on July 1, 2009. Stock Grants and/or Redemptions made from that date are reflected on the Company's financial statements as of March 31, 2012 and are fully disclosed in the Notes to the Financial Statements.

Substantial Intangible Assets as reflected on Balance Sheet

The Company believes that pursuant to FASB Rules 141 & 142 (guidelines as to Fair Value for intangible assets) which is reflected on our balance sheet at \$1,650,000. The Company believes that it retains substantial value for its intangible assets based on certain factors.

Outlook for 2012

The outlook for 2012 is expected to be very positive as the general refinancing business is growing. The Company is currently not advertising on a sustainable basis due to lack of equity capital available. However, the Company believes it has the resources to continue its current operations without outside financing. Notwithstanding the foregoing, the Company is optimistic that it can expand, however, rapid growth and brand building without raising the necessary equity capital may prove difficult.

Company Seeks to Raise Equity Capital

The Company is seeking to raise capital for its balance sheet to advance its ongoing plan of operations, pay off or reduce its obligations, obtain audited financial statements with the aim of becoming a fully-reporting company, invest in a new platform of technologies in order to facilitate increasing revenues through aggressive advertising and marketing with the main goal of developing a recognizable new national loan brand name. The Company is seeking licensing and/or Joint Venture arrangements in other loan products in order to effectively brand Loans4Less.com as more of a general loan consumer portal site using mortgages as a base service.



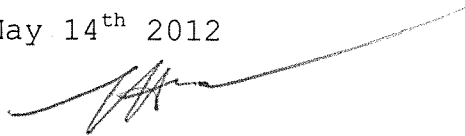
Steven M. Hershman

Loans4Less.com, Inc.
Steven M. Hershman
Chairman & Chief Financial Officer

I, Steven M. Hershman hereby certify that:

1. I have reviewed the March 31, 2012 financial and disclosure statements of Loans4Less.com, Inc. a Delaware Corporation and;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly presents in all material respects the financial condition, results of operations and cash flows of Loans4Less.com, Inc. as of and for the periods presented in this disclosure statement.

May 14th 2012



Steven M. Hershman

Loans4Less.com, Inc.

Steven M. Hershman

Chairman & Chief Financial Officer