



PANGENEX CORPORATION

INTERIM REPORT

NINE MONTHS ENDED
MARCH 31, 2012

Item 1. Exact Name of Issuer and the address of its principal executive offices

Pangenex Corporation
19337 US Hwy 19 North
Clearwater, FL 33762

Item 2. Shares Outstanding

8,327,743,617 common shares, par value \$.001 outstanding at March 31, 2012

Item 3. Interim Financial Statements

Pangenex Corporation
Balance Sheet
(unaudited)

ASSETS			
		At	At
		March 31,	June 30
		2012	2011
Current Assets			
Cash	\$	356	\$ 356
Total Current Assets		356	356
Property and Equipment , net of accumulated depreciation		-	-
Other Assets			
Licenses		4,500,000	4,500,000
Total Other Assets		4,500,000	4,500,000
TOTAL ASSETS	\$	4,500,356	\$ 4,500,356
LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)			
Current Liabilities			
Accounts payable	\$	2,300	\$ 2,300
Total Current Liabilities		2,300	2,300
Long-Term Liabilities			
Notes Payable		486,019	764,019
Total Long-Term Liabilities		486,019	764,019
TOTAL LIABILITIES		488,319	766,319
Stockholders' Equity (Deficit)			
Common stock, 10,000,000,000 authorized, par value \$.001 8,327,743,617 issued and outstanding		8,327,743	1,377,743
Paid in capital		(1,406,762)	5,265,238
Retained deficit		(2,908,944)	(2,908,944)
Total Stockholders' Equity (Deficit)		4,012,037	3,734,037
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)	\$	4,500,356	\$ 4,500,356

Pangenex Corporation
Statement of Operations
(unaudited)

	Three Months		Three Months		Nine Months		Nine Months	
	Ended		Ended		Ended		Ended	
	March 31,		March 31,		March 31,		March 31,	
	2012		2011		2012		2011	
Revenues								
Sales	\$	-	\$	-	\$	-	\$	3,527
Other Operating Income								
Royalty income		-		-		-		-
Shipping & handling – net of expense		-		-		-		-
Total Revenue		-		-		-		3,527
Cost of Goods Sold								
Cost of Goods Sold		-		-		-		1,036
Gross Profit	\$	-	\$	-	\$	-	\$	2,491
Expenses								
Advertising and marketing	\$	-	\$	-	\$	-	\$	160
Consulting		-		-		-		2,500
Depreciation		-		-		-		-
Insurance		-		-		-		-
Investor relations		-		6,677		-		12,452
Miscellaneous		-		-		-		-
Payroll		-		-		-		1,736
Professional fees		-		3,850		-		4,296
Patents and trademarks		-		-		-		-
Telephone		-		-		-		635
General and administrative		-		-		-		1,772
Total Expenses		-		10,527		-		24,345
Income (Loss) from Operations		-		(10,527)		-		(21,854)
Other Income (Expenses)								
Interest expense		-		-		-		-
Other income		-		-		-		3,739
Total Other Income (Expense)		-		-		-		-
Net Income (Loss) Before Provision for Income Tax		-		(10,527)		-		(18,115)
Provision for income taxes		-		-		-		-
Net Loss	\$	-	\$	(.10,527)	\$	-	\$	(18,115)
Basic loss per share	\$.00	\$.00	\$.00	\$.00
Weighted average number of common shares – basic and diluted		8,303,567,792		1,227,832,506		5,175,743,616		593,049,821

Pangenex Corporation
Statement of Stockholders' Equity (Deficit)
(unaudited)

	Common Shares	Common Stock	Additional Paid-in Capital	Retained Earnings (Deficit)	Total
Balance June 30, 2008	36,364,234	\$ 36,364	-	\$ (1,801,133)	\$ (1,764,769)
Prior period adjustment	21,001	21	-	-	21
Adjustment for 1:700 reverse stock split	(38,836,456)	(38,836)	38,836	-	-
Common stock issued for debt conversion	23,197,000	23,197	556,653	-	579,850
Common stock issued for capital	4,000,000	4,000	48,500	-	52,500
Common stock issued for services	8,600,000	8,600	501,600	-	510,200
Common stock issued for assets	45,000,000	45,000	4,455,000	-	4,500,000
Common stock adjustment	9,000,000	9,000	(9,000)	-	-
Common stock cancelled	(10,356,153)	(10,356)	5,000	-	(5,356)
Loss for the year ended June 30, 2009	-	-	-	(795,100)	(795,100)
Balance June 30, 2009	76,989,626	\$ 76,990	\$ 5,596,589	\$ (2,596,233)	\$ 3,077,346
Common stock issued for services	80,000	80	19,120	-	19,200
Common stock returned	(5,002,858)	(5,003)	5,003	-	-
Common stock issued for dividends	8,756,849	8,756	(8,756)	-	-
Common stock issued for debt conversion	18,020,000	18,020	262,280	-	280,300
Prior year adjustment	-	-	-	(148,997)	(148,997)
Loss for year ended June 30, 2010	-	-	-	(109,260)	(109,260)
Balance June 30, 2010	98,846,617	\$ 98,843	\$ 5,874,236	\$ (2,854,490)	\$ 3,118,589
Common stock for debt conversion	1,278,000,000	1,278,900	(608,998)	-	699,902
Loss for year ended June 30, 2011	-	-	-	(54,454)	(54,454)
Balance June 30, 2011	1,377,743,617	\$ 1,377,743	\$ 5,265,238	\$ (2,908,944)	\$ 3,734,037
Common stock for debt conversion	6,950,000,000	6,950,000	(6,672,000)	-	278,000
Loss for nine months ended March 31, 2012	-	-	-	-	-
Balance March 31, 2012	7,777,743,617	\$ 8,327,743	\$ (1,406,762)	\$ (2,908,944)	\$ 4,012,037

Pangenex Corporation
Statement of Cash Flows
(unaudited)

	Three Months	Three Months	Nine Months	Nine Months
	Ended	Ended	Ended	Ended
	March 31,	March 31,	March 31,	March 31,
	2012	2011	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income (loss)	\$ -	\$ (10,527)	\$ -	\$ (18,115)
Prior period adjustment	-	-	-	-
Adjustments to reconcile net loss to net cash Provided by (used in) operating activities:				
Depreciation	-	-	-	-
Amortization	-	-	-	-
Stock issued for services	-	-	-	-
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in other receivables	-	-	-	-
(Increase) decrease in inventory	-	-	-	753
Increase (decrease) in accounts payable and accrued expenses	-	-	-	(1,440)
Increase (decrease) in credit cards – lines of credit	-	-	-	-
Net cash used by operating activities	-	(10,527)	-	(18,802)
CASH FLOWS FROM INVESTING ACTIVITIES				
Disposal of property and equipment	-	-	-	-
Other non-operating expense	-	-	-	-
Net cash (used) in investing activities	-	-	-	-
CASH FLOWS FROM FONANCIANG ACTIVITIES				
Proceeds from notes payable	-	10,527	-	18,161
Proceeds from stock issuance	-	-	-	-
Net cash provided by financing activities	-	10,527	-	18,161
Net increase (decrease) in cash and cash equivalents	\$ 0	\$ 0	\$ 0	\$ (641)
Cash at beginning of period	\$ 356	\$ 356	\$ 356	\$ 997
Cash at end of period	\$ 356	\$ 356	\$ 356	\$ 356
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION				
Interest paid	\$ -	\$ -	\$ -	\$ -
Income taxes paid	\$ -	\$ -	\$ -	\$ -

These financial statements present fairly, in all respects, the financial position of the company and the results of its operations and cash flows for the periods presented in conformity with GAAP in the United States consistently applied and hereby certified by John Stanton, CEO, Pangenex Corporation.

See accompanying notes to financial statements

NOTE 1: Summary of Significant Accounting Policies, Nature of Operations and Use of Estimates:

Nature of Business and Basis of Presentation

Pangenex Corporation (the “Company”) was incorporated in the State of Nevada on July 30, 1999 as Heritage Scholastic Corp. In March 2005 the Company bought a chemical company and disposed of the prior business and changed its name to Nano Chemical Systems Holdings, Inc. In April 2008, the Company changed its name to Pangenex Corporation.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and pursuant to the rules and regulations of the United States Securities and Exchange Commission (“SEC”).

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the financial statements, including the estimated useful lives of tangible and intangible assets. Management believes the estimates used in preparing the financial statements are reasonable and accurate. Actual results could differ from these estimates.

On February 21, 2008, The Board of Directors approved a 1:17 reverse stock split which was paid on April 8, 2008. The Company again did a reverse stock split of 1:700 effective February 26, 2009. The Basic Loss Per Share for the year ended June 30, 2008 and all subsequent periods that included 2008 have been adjusted to reflect the last reverse split.

Revenue Recognition

Revenue is recognized in accordance with SEC Staff Accounting Bulletin No. 101, “Revenue Recognition in Financial Statements”. The Company recognizes revenue when the significant risks and rewards of ownership have been transferred to the customer pursuant to applicable laws and a regulation, including factors such as when there is evidence of a sale arrangement, delivery has occurred, or service has been rendered, the price to the buyer is fixed or determinable, and collectability is reasonably assured.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principals in the United States of America requires management to make estimates and assumptions, which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Cash and Cash Equivalents

Cash and Cash equivalents are considered to be highly liquid investments purchased with an initial maturity of three (3) months or less.

Income Taxes

The Company complies with the Provisions of SFAS No. 109 "Accounting for Income Taxes". Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts and are based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred income tax assets to the amount expected to be realized.

Income (Loss) Per Share

In accordance with SFAS No. 128, "Earnings Per Share", the basic net loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted net loss per common share is computed similar to basic net loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. As of the date of these financial statements, diluted net loss per share is equivalent to basic net loss per share as there were no dilutive securities outstanding and the Company net loss is deemed anti-dilutive.

Concentration of Credit Risk

Financial instruments, which potentially subject the Company to concentrations of credit risk, consist of cash and cash equivalents and accounts receivables. The Company places its cash with high quality financial institutions which at times may exceed the FDIC \$250,000 insurance limit. The Company extends credit based on an evaluation of the customer's financial condition, generally without collateral. Exposure to losses on receivables is principally dependant on each customer's financial condition. The Company monitors its exposure for credit losses and maintains allowances for anticipated losses, as required. Accounts are "written-off" when deemed uncollectible.

New Accounting Pronouncements

None that are applicable in fiscal year 2011 to company operations.

Issuance of Shares for Services

Valuation of shares for services and other acquired assets were based on the fair market value of services received. For the three months ended March 31, 2012 there were 0 restricted common shares issued with a value of \$0. For the nine months ended March 31, 2012 there were 0 common shares issued for a value of \$0.

NOTE 2: RELATED PARTY TRANSACTIONS

Certain stockholders had made certain advances to the Company on an interest free basis, payable upon demand. The Company has computed interest on the advances at 6% and has treated the interest of \$0 as contributed capital with an offset to interest expense.

During the three months ended March 31, 2012, the stockholder paid expenses on the Company's behalf and advanced the Company \$0 bringing the year to date total to \$0. The Company repaid a

portion of prior advances with 550,000,000 shares of common stock valued at \$22,000 during the quarter ended March 31, 2012.

NOTE 3: Non-Cash Transactions

The following non-cash investing and financing activities occurred during the period from July 1, 2011 through March 31, 2012:

In November 2011, the Company issued 5,775,000,000 common shares for debt conversion totaling \$231,000.

In December 2011, the Company issued 625,000,000 common shares for debt conversion totaling \$25,000.

In January 2012, the Company issued 550,000,000 common shares for debt conversion totaling \$22,000.

NOTE 4: Management's Discussion and Analysis of Financial Condition and Results of Operations:

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern no adjustments have been made for any other outcome. In this reporting period, our revenue has decreased \$0 and \$3,527 for three and nine months ended March 31, 2011 to \$0 and \$3,527, respectively. The sales decreased to do a lack of sales personnel and the loss of customers related to the current economic environment. Our expenses have decreased \$10,527 and \$18,115 for the three and nine months ended March 31, 2011.

We expect no sales from the current product line and will change our business model in the next quarter. Expenses and overhead will increase in the next quarter due to the change in business expected in April 21012

At March 31, 2012, the Company had 8,327,743,617 common shares issued and outstanding. No changes to shares held by officers or directors occurred since our last report for the three months ended December 31, 2011.

We are currently seeking financing to continue the approval process for our products. As of the date of these financial statements we have not been successful in finding financing. There is no assurance that we will find financing to continue our projects.

NOTE 5: Going Concern

As reflected in the accompanying consolidated financial statements, the Company has a net loss from continuing operations of \$0, a negative cash flow from operations of \$0, and working capital of (\$1,944), for the nine months ended March 31, 2012. These conditions raise substantial doubt about its ability to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company's ability to raise additional capital and expand its business. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

The Company anticipates raising additional working capital through the issuance of debt and equity securities. Management believes that actions presently being taken to obtain additional funding provide the Company the opportunity to operate as a going concern.

NOTE 6: Legal Proceedings

None

NOTE 7: Defaults on Senior Securities

None

NOTE 8: Exhibits

None

NOTE 9: Subsequent Events

None

Certifications

I, John Stanton, certify that:

1. I have reviewed this Interim Quarterly Report of Pangenex Corporation for the period ended March 31, 2012;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made. Not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 16, 2012

/s/ John Stanton

John Stanton
Chief Executive Officer, Chairman of the Board and Chief Financial Officer