

MEDINAH MINERALS, INC.**Unaudited Balance Sheet**

For the Year Ended December 31, 2011 and the Period Ended March 31, 2012

	<u>2011</u>	<u>2012</u>
ASSETS		
Current Assets:		
Cash in the bank	\$ 158,370	\$ 278,414
Accounts receivable	237,846	236,011
Trust deposits	102,908	92,904
Prepaid expenses	66,175	59,175
Total Current Assets	<u>565,299</u>	<u>666,504</u>
Property & Equipment	<u>-</u>	<u>20,248</u>
Other Assets:		
Other Investments	1,340,000	2,871,945
Mining properties	<u>6,463,196</u>	<u>6,669,150</u>
Total Other Assets	<u>7,803,196</u>	<u>9,541,095</u>
Total Assets	<u>\$ 8,368,495</u>	<u>\$ 10,227,847</u>
LIABILITIES AND CAPITAL		
Current Liabilities:		
Accounts payable	<u>\$ 9,000</u>	<u>\$ -</u>
Other Liabilities:		
Loans from stockholders	<u>1,551,299</u>	<u>13,799</u>
Total Liabilities	<u>1,560,299</u>	<u>13,799</u>
Capital:		
Common stock @ par value \$0.001	711,810	763,510
Preferred shares @ par value \$0.001	-	7,350
Additional paid-in capital	12,612,673	15,623,349
Retained (deficit)	<u>(6,516,287)</u>	<u>(6,180,161)</u>
Total Capital	<u>6,808,196</u>	<u>10,214,048</u>
Total Liabilities and Capital	<u>\$ 8,368,495</u>	<u>\$ 10,227,847</u>