

JNS Power & Control Systems, Inc.
Profit & Loss
 January through March 2012

	Jan - Mar 12
Ordinary Income/Expense	
Income	
Construction	542,891.18
Total Income	542,891.18
Cost of Goods Sold	
Auto & Truck Expenses	
Fuel	5,906.32
Parking	29.50
Auto & Truck Expenses - Other	203.73
Total Auto & Truck Expenses	6,139.55
Bond Expense	50.00
Equipment Rental	31,200.00
Insurance Work Comp	1,375.47
Job Costs	65,349.91
Job Materials	36,399.83
Tools and Machinery	557.63
Union Benefit	51,431.62
Total COGS	192,504.01
Gross Profit	350,387.17
Expense	
Automobile Expense	2,176.48
Bad Debt Expense	1,567.50
Building expenses	
Electric	766.29
Natural Gas	300.36
Total Building expenses	1,066.65
Credit	0.00
Insurance	3,098.80
Interest Expense	
Finance Charge	208.02
Loan Interest	8,487.21
Total Interest Expense	8,695.23
Licenses and Permits	2,412.50
Marketing	2,790.25
Miscellaneous	151.00
Office Supplies & Expense	2,367.06
Payroll Expenses	
Company Payroll Tax Expense	13,804.78
Employee Base Pay	65,056.22
Officers' Salaries Expense	13,996.00
Reimbursement Expense	3,022.15
Payroll Expenses - Other	5,285.55
Total Payroll Expenses	101,164.70
Postage and Delivery	1,127.53
Printing and Reproduction	149.50
Professional Fees	
Legal Fees	82.50
Professional Fees - Other	7,509.00
Total Professional Fees	7,591.50
Property Leasing	7,755.20
Rent	20,600.00
Taxes	
State	1,691.00
Taxes - Other	2,753.35
Total Taxes	4,444.35
Telephone	
DSL Line	205.91

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Wireless Cell Phones	2,544.04
Telephone - Other	1,066.25
Total Telephone	<u>3,816.20</u>
Travel & Ent	
Entertainment	33.42
Meals	406.10
Total Travel & Ent	<u>439.52</u>
Total Expense	<u>171,413.97</u>
Net Ordinary Income	178,973.20
Other Income/Expense	
Other Income	
Other Income	1,965.20
Total Other Income	<u>1,965.20</u>
Net Other Income	<u>1,965.20</u>
Net Income	<u><u>180,938.40</u></u>

JNS Power & Control Systems, Inc.
Balance Sheet
As of March 31, 2012

	Mar 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Republic Bank	10,000.00
US Bank Checking	42,357.51
Total Checking/Savings	52,357.51
Accounts Receivable	
Accounts Receivable	295,666.18
Total Accounts Receivable	295,666.18
Other Current Assets	
Due from shareholders	307,200.00
Prepaid insurance	5,764.65
Total Other Current Assets	312,964.65
Total Current Assets	660,988.34
Fixed Assets	
Acquisitions	100,000.00
Fixed assets	
A/D - Fixtures	-7,048.96
A/D - Machinery & equipment	-36,092.48
A/D - Office equipment	-30,935.42
A/D - Vehicles	-110,844.28
Fixtures	11,947.64
Machinery & equipment	38,175.37
Office equipment	38,936.77
Vehicles	110,844.28
Total Fixed assets	14,982.92
Total Fixed Assets	114,982.92
Other Assets	
Intangible assets	
A/A - Start up costs	-1,840.00
Start up costs	1,840.00
Total Intangible assets	0.00
Security deposit	10,500.00
Total Other Assets	10,500.00
TOTAL ASSETS	786,471.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued replacement tax	2,286.00
Accrued wages	6,249.18
Bayview Servicing - Credit Line	246,337.86
Other payroll liabilities	3,657.46
Payroll Liabilities	17,498.16
Work in process (B>C+EE)	92,254.00
Total Other Current Liabilities	368,282.66
Total Current Liabilities	368,282.66
Long Term Liabilities	
Notes Payable	
N/P - B. H.	140,000.00
Total Notes Payable	140,000.00
Total Long Term Liabilities	140,000.00

JNS Power & Control Systems, Inc.

Balance Sheet

As of March 31, 2012

	<u>Mar 31, 12</u>
Total Liabilities	508,282.66
Equity	
Capital Stock	1,000.00
Retained Earnings	96,250.20
Net Income	180,938.40
Total Equity	<u>278,188.60</u>
TOTAL LIABILITIES & EQUITY	<u>786,471.26</u>



JNS Holdings

C O R P O R A T I O N

3339 N Ridge Avenue
Arlington Heights, Illinois 60004

Date: May 8, 2012

Our current share structure as of May 8, 2012 is as follows

Number of shares authorized: 122,000,000
Number of shares outstanding: 108,721,624
Number of shares in public float: 51,504,182

Sincerely,

JNS Holdings Corporation

A handwritten signature in black ink that reads "Jean Howe". The signature is written in a cursive, flowing style.

Jean Howe
President