

**Annual Report  
INFORMATION AND DISCLOSURE STATEMENT  
AUCTIONS INTERNATIONAL INC.**

**FORMERLY**

**PLATINUM CONSULTING SERVICES, INC.**

**Incorporated in the State of Nevada on December 31, 2003 as  
Platinum Consulting Services, Inc.  
Name changed on July 3, 2006 Auctions International Inc.**

**Corporate USA Office:  
2533 N. Carson St.  
Box 13-A  
Carson City, NV  
89706**

**Douglas G. Mann,  
President and CEO**

**Jean-Eric Plamandon  
Pending President and CEO  
Current President of Amero International**

**OTC PK AUCI**

**Transfer Agent:  
Signature Stock Transfer  
2632 Coachlight Court  
Plano, Texas 75093  
Phone:  
972-612-4120  
Fax:  
972-612-4122**

**Signature Stock Transfer is registered under the Exchange Act, and the SEC is the regulatory  
authority.**

## A. Business Development

1. The Company was incorporated under the laws of the State of Nevada on December 31, 2003, under the name Platinum Consulting Services, Inc. On July 3, 2006 the name was changed to Auctions International Inc. to better reflect the nature of the business. The Company is a Type C Corporation.
2. The Company was organized in the year 2003.
3. The issuers' fiscal year end date: December 31.
4. Neither Auctions International Inc. nor its predecessor Platinum Consulting Services, Inc. have been in bankruptcy, receivership or any similar proceeding.
5. There has been no material reclassification, merger, consolidation, or purchase or sale of a significant amount of assets not in the ordinary course of business.
6. There are no defaults of the terms of any note, loan, lease, or other indebtedness or financing arrangements requiring the company to make payments.
7. On May 15, 2006 Auctions International Inc. signed a Share Purchase Agreement to acquire an undivided 100% right, title and interest in and to all the outstanding shares of AutoBidLive.
8. Auctions Inc. a private company incorporated in the Province of Alberta, Canada, for the consideration of 50,000 pre-split restricted common shares increasing the issued and outstanding from 38,000 to 88,000 which represented an increase of 131.58%. These shares were issued to five shareholders as follows:

Darcy Alexander	48 Shares	0.05%
Jenny Chan	29 Shares	0.03%
Terry Chan	29 Shares	0.03%
Joel Charlesworth	3,358 Shares	3.82%
Dom D'Antonio	19,190 Shares	21.81%
Dean Johnson	19,190 Shares	21.81%
Robert Ouellette	3,358 Shares	3.82%
Gary Penny	50,000 Shares	56.82%

9. On May 15, 2006 Auctions International Inc. signed a Share Purchase Agreement to acquire an undivided 100% right, title and interest in and to all the outstanding shares of AutoBidLive Auctions Inc. a private company incorporated in the Province of Alberta, Canada, for the consideration of 50,000 pre-split restricted common shares which represented an increase of

131.58%.

10. On July 3, 2006 the common shares of the company were split 500 for 1 increasing the number of issued and outstanding shares from 88,000 to 44,000,000.
11. On December 31, 2007 the number of common shares was increased to 50,000,000 and the authorized capital was increased to 500,000,000.
12. On December 31, 2011, the authorized capital was increased to 2,000,000,000.
13. There is no current, pending or anticipated stock split, stock dividend, recapitalization, spin-off, or reorganization, but the Company will notify Pink Sheets of any changes should they occur.
14. There has been no delisting of the issuer's securities by any securities exchange or NASDAQ.
15. The company does not have any current, past, pending or threatened legal proceedings or administrative actions either by or against the issuer that could have a material effect on the issuer's business, financial condition, or operations

## **B. Original Business of Issuer**

Auctions International through its wholly owned subsidiary, AutoBid Live, wrote proprietary software that would allow real time, Automotive Dealer to Dealer, auctions over the internet. In spite of the software being revolutionary, and at one point having over 3000 vehicles listed on the site, there was not a single sale. There are several reasons for this and in brief they are:

- 1) The Dealer to Dealer Auction is a social event and allows the dealer to see and carefully examine the vehicle.
- 2) Dealers were willing to post vehicles but not purchase vehicles on site.
- 3) As the business ramped up, there was a serious economic downturn and the Automotive Industry was hit the hardest. In Canada, 3 out of 5 used car dealers went out of business and the statistics were worse in the states.

As the writing appeared on the wall, the Board of Auctions International made a decision to find a target company for reverse acquisition or acquisition via share swap. After a lengthy search, Amero International was identified as a likely candidate.

## **C. Current Business of The Issuer**

1. Auctions International is in the process of acquiring 100% of the Shares of Amero International, a company that specializes in the Manufacture, Wholesale and Retail of Precious and Semi-precious metal collectables.
2. Amero International has a short term history of annual sales of over \$2 Million and intends to continue on that growth curve.
3. There are plans to invest retained earnings in the Rental Real Estate Market throughout Canada and the United States. This is an area in which Jean-Eric Plamandon has considerable experience and success. His belief is that there is great security in going back to basics, shelter being on of those basics. There are further plans to begin the manufacture and world distribution of other products, with manufacturing facilities in China.
4. Auctions International Federal ID No. 20-5118532. CUSIP No. 05069X104
5. The Issuer has a compliment of websites that were all current as of April 15, 2012. These sites allow Retail, Wholesale and Auction of Precious and Semi-precious collectables over the net.
6. The company is not considered a "shell company" pursuant to Securities Act Rule 405;
7. Management does not foresee any governmental regulations that would affect the company's business.
8. Management does not foresee any costs and effects of compliance with environmental laws, federal, state or local.

9. The company has one full time and six part-time contract persons..

**Nature of products offered:**

1. Auctions International through Amero International manufactures, distributes and retails, a variety of products ranging from collectable precious and semi-precious metals, through to outdoor adventure items.

These items are marketed exclusively via web-presence using a sophisticated software platform that allows conventional Website presence as well as third party web-hosting such as Amazon.com and ebay.

2. There are current plans for aggressive real estate investments and further development of offshore manufacturing and distribution of industrial products.

**Distribution methods of the products:**

1. All sales of product are internet based and distribution of product is via post or courier at the purchaser's expense. Lots range from one item at the retail level to thousands of various items at the wholesale level.
2. Status of any publicly announced new product:

No announcements have been made to date.

**Competitive business conditions:**

1. Amero International was one of the first companies to embark on the web-based marketing of precious and semi-precious metal collectables. As a leader in the industry, Amero has been a ground breaker in design, manufacture and distribution of these products.
2. While maintaining a competitive position, Amero has adopted the position of looking to appropriate software to automate the point of sale event at all levels including inventory management. This has improved the competitive position of the company yet again.
3. The largest stumbling block affecting the industry is copyright infringement. Amero is in the process of copyrighting all products and having individuals who infringe on their copyright, appropriately sanctioned. While this has proven effective, the production of new and innovative product is the key to staying ahead of the market. The in-house design team insures that we are always one step ahead of the competition.
4. Given the level of automation, the costs of operations are minimal with only 5 employees. As can be expected, as much labour as possible is completed off shore where the costs of labour are significantly reduced.

**Share Structure and Issuance History**

Class A common

Symbol AUCI

Federal ID No. CUSIP No. 20-5118532 05069X104

Par value \$ 0.001

There is no dividend. There is one vote per share

There are no other material rights of common stockholders.

There is no provision in the charter or by-laws that would delay defer or prevent a change in control of the issuer.

The number of shares or total amount of the securities outstanding for each class of securities authorized.

(i) Period end date; Dec31, 2011

(ii) Number of shares authorized; 2,000,000,000

(iii) Number of shares outstanding; 50,000,000

(iv) Freely trade-able shares (public float); 37,000,000

(v) Total number of beneficial shareholders; 103

(vi) Total number of shareholders of record. 89

List of securities offerings and shares issued for services in the past two years.

48 Million Shares were issued in December 2007 in consideration for shareholder loans

There were no new offerings There were no shares sold;

There were no options issued to acquire shares or options to acquire such securities issued for services in the past two fiscal years.

## **Management and Control Structure**

### **A. Executive Officers:**

Douglas G. Mann - President & CEO - Director

Mr. Mann joined Auctions International Inc. in June 2006 to actively develop and manage the company's proprietary software. Prior to that, Mr. Mann spent 20 years in the financial services industry. Mr. Mann spent 9 years as a financial advisor with 2 national brokerage firms. He was instrumental in co-founding a software company, which grew to 100 staff by 1998. He is a very experienced sales and marketing professional with an entrepreneurial spirit capable of managing growing operations. He has developed a unique understanding of the needs of the market in the USA and Canada. He has developed a network of business contacts and strategic alliances as he always feels that every situation presents a win-win opportunity. He is based in Kelowna and is able to provide round the clock liaison with clients.

Dean Johnson - Secretary Treasurer - Director

Mr. Johnson has over 16 years of invaluable business experience running the gamut between corporate structure and daily operations. Over ten Canadian companies owe their existence, from initial capitalization to corporate structure and operations, to Mr. Johnson. Mr. Johnson's post-secondary

education includes a Bachelor of Administration Degree and an Advanced Bachelor of Arts Degree (Major: Economics). Mr. Johnson has held a Certified Management Accountant designation for over thirteen years which has lead him into the roles of CFO, CEO and President of many of the corporations to which he has loaned his expertise. In the technical arena Dean is an accomplished computer programmer and has financial experience running from treasury to handling multi-million dollar investment funds for corporations. His information security environment experience has allowed him to design processes and analyze data for banks and transaction companies, as well as security sensitive government departments.

No compensation is paid by the company to Directors.

Douglas Mann holds 2,500,000 Restricted shares as at Dec 31, 2011

Dean Johnson holds 7,923,500 Restricted shares as at Dec 31, 2007

### **B. Legal/Disciplinary History.**

None of the foregoing persons have, in the last five years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding;
2. The entry of an order, judgement, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgement by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgement has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred suspended or otherwise limited such person's involvement in any type of business or securities activities.

### **C. Disclosure of Certain Relationships**

Describe any relationships existing among and between the issuer's officers, directors and shareholders.

There are no relationships and affiliations among and between the shareholders and the issuer, its predecessors, its present and prior officers and directors, and other shareholders.

### **D. Disclosure of Conflicts of Interest**

There are no related party transactions or conflicts of interests.

### **E. Beneficial Owners**

Persons beneficially owning more than five percent (5%) of any class of the issuer's equity securities.

None

1. **Investment Banker:** None

2. **Promoters:** None

3. **Legal Counsel**

Andrew Hudders

Golenbock Eiseman Assor Bell & Peskoe

437 Madison Avenue - 40th Floor

New York, New York 10022

212-907-7300 (General)

212-754-0330 (Fax)

4. **Accountant:** The accounting had been previously prepared by an account that has retired from the business. The annual financials have been prepared by Dean Johnson CMA (certified management accountant) Dean is Secretary for the company. Currently the financial reporting process for the future is being reviewed.
5. **Public Relations Consultant(s)** None – Contact Douglas Mann
6. **Investor Relations Consultant** None – Contact Douglas Mann
7. Douglas Mann prepared or provided information with respect to this disclosure statement with assistance from the other directors.
8. **Financial Information:** Financial Statements are filed and posted to the Pink Sheets exchange and follow at the end of this Statement. The financial statements are prepared in accordance with generally accepted accounting principles (GAAP) by persons with sufficient financial skills.

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2011**

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**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Consolidated Balance Sheet  
A Development Stage Company  
December 31, 2011**

	31-Dec 2011
<b>ASSETS</b>	
Current Assets	
Cash	675
Prepaid Expenses	109,677
	<b>\$110,352</b>
Fixed Assets (Note 4)	4,446
Intangible Asset (Note 5)	189,278
	<b>\$304,077</b>
<b>LIABILITIES</b>	
Accounts Payable	(0)
Due to Stockholders (Note 7)	251,409
	<b>\$251,409</b>
<b>STOCKHOLDERS' EQUITY</b>	
Common Stock	320,391
Paid Up Capital	410,394
Retained Earnings December (Deficit)	(678,116)
	<b>\$52,669</b>
	<b>\$304,077</b>

**AUCTIONS INTERNATATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Consolidated Statement of Income (Loss)  
A Development Stage Company  
For The Year Ended December 31, 2011**

	YTD	YTD
	31-Dec 2011	31-Dec 2010
<b>REVENUES</b>		
Revenue From Operations		
Total Revenue	0	0
<b>EXPENSES</b>		
Operating Expenses		
Management Fee	0	0
Amortization & Depreciation	0	0
Banking	0	0
Professional Fees	0	100,000
Advertising & Promotion	0	1,000
Consulting	0	100,000
Transfer Agent	1,800	5,117
Internet & Web-Hosting	0	375
Office	0	0
Travel	0	0
Publications	0	0
Rent & Utilities	0	0
Printing	0	0
Telephone	0	0
Postage & Courier	0	0
Total Expenses	1,800	206,492
<b>NET INCOME (LOSS)</b>	<b>(1,800)</b>	<b>(206,492)</b>

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Consolidated Statement of Cash Flow  
A Development Stage Company  
For The Year Ended December 31, 2011**

	31-Dec 2011
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net income (loss)	(1,800)
Change in Prepaid Items	0
Change in A/P	1,528
Changes in non-cash working capital items:	
Amortization & depreciation	<u>(272)</u>
 <b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Increase in Common Shares	
Increase in Paid-up Capital	0
Proceeds of loans from stockholders	<u>3,328</u>
	3,328
 Change in Cashflow	 <u>3,056</u>
 <b>NET INCREASE (DECREASE) IN CASH</b>	
CASH, BEGINNING OF PERIOD	675
CASH, END OF PERIOD	<u>675</u>
 Change in Cashflow	 <u>0</u>

**AUCTIONS INTERNATIONAL INC.**  
**FORMERLY**  
**PLATINUM CONSULTING SERVICES, INC.**  
**Consolidated Statement of Changes in Stockholders' Equity**  
**A Development Stage Company**  
**December 31, 2011**

	Common Stock	Amount	Additional Paid-in Capital	Acc Deficit	Total Stockholders' Equity
Balance at December 31, 2005	38,000 \$	38 \$	1,666 \$	-	\$ 1,704
Common stock issued for acquisition of subsidiary	50,000 \$	50 \$	249,950 \$	-	\$ 250,000
Stock split 500 for 1	43,912,000	\$ 43,912	\$ (43,912)	-	-
	<u>44,000,000</u>	<u>44,000</u>	<u>207,704</u>	<u>0</u>	<u>251,704</u>
Net income (loss) year ended December 31, 2006				\$ (166,947)	\$ (166,947)
Balance at December 31, 2006	<u>44,000,000</u>	<u>\$ 44,000</u>	<u>\$ 207,704</u>	<u>\$ (166,947)</u>	<u>\$ 84,757</u>
Common Stock issued for S/H Loans	6,000,000 \$	6,000 \$	144,000 \$	-	\$ 150,000
Net income (loss) December 31, 2007	0 \$	-	-	\$ (135,205)	\$ (135,205)
Balance at December 31, 2007	<u>50,000,000</u>	<u>\$ 50,000</u>	<u>\$ 351,704</u>	<u>\$ (302,152)</u>	<u>\$ 99,552</u>
Common Stock issued for S/H Loans	6,150,000 \$	6,150 \$	21,930 \$	-	\$ 28,080
Common Stock issued for S/H Loans	14,240,500 \$	14,241 \$	36,760 \$	-	\$ 51,000
Common Stock issued for O/S debts	45,000,000 \$	45,000 \$	-	-	\$ 45,000
Common Stock issued for S/H Loans	205,000,000 \$	205,000 \$	-	-	\$ 205,000
Net income (loss) December 31, 2008	0 \$	-	-	\$ (120,050)	\$ (120,050)
Balance at December 31, 2008	<u>320,390,500</u>	<u>\$ 320,391</u>	<u>\$ 410,394</u>	<u>\$ (422,202)</u>	<u>\$ 308,582</u>
Net income (loss) December 31, 2009	0 \$	-	-	\$ (47,622)	\$ (47,622)
Balance at December 31, 2009	<u>320,390,500</u>	<u>\$ 320,391</u>	<u>\$ 410,394</u>	<u>\$ (469,824)</u>	<u>\$ 260,960</u>
Net income (loss) December 31, 2010	0 \$	-	-	\$ (206,492)	\$ (206,492)
Balance at December 31, 2010	<u>\$ 320,390,500</u>	<u>\$ 320,391</u>	<u>\$ 410,394</u>	<u>\$ (676,316)</u>	<u>\$ 54,468</u>
Net income (loss) December 31, 2011	0 \$	-	-	\$ (1,800)	\$ (1,800)
Balance at December 31, 2011	<u>320,390,500</u>	<u>320,391</u>	<u>410,394</u>	<u>(678,116)</u>	<u>52,668</u>

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Notes to Consolidated Financial Statements  
A Development Stage Company  
For The Year Ended December 31, 2011**

**NOTE 1 NATURE OF OPERATIONS**

The Company was incorporated in the State of Nevada on December 31, 2003 under the name Platinum Consulting Services, Inc. On May 15, 2006, the Company signed a Share Purchase Agreement to acquire all of the issued and outstanding shares of AutoBidLive Auctions Inc., a privately held corporation incorporated under the laws of Alberta, Canada. Under the Share Purchase Agreement, the Company issued 50,000 shares of common stock from treasury to the existing shareholders of AutoBidLive Auctions Inc. on a percentage of ownership basis. AutoBidLive Auctions Inc. main asset is a unique software application allowing car brokers and dealers to value and sell customer trade-ins via a real-time online auction. The application allows dealers to instantly search out and purchase vehicles directly online from other dealers all over North America with out leaving their place of business. The system significantly speeds up the process of sourcing and pricing vehicles thereby reducing costs and maximizing customer service and profits.

On July 3, 2006 the name of the Company was changed from Platinum Consulting Services, Inc. to Auctions International Inc. to better the reflect the nature of the Company's business.

**NOTE 2 BASIS OF ACCOUNTING**

The accompanying financial statements present financial results on the accrual basis of accounting as required under the United States generally accepted accounting principles. All amounts are presented in United States dollars.

**NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Principles of Consolidation:**

The consolidated financial statements include all operating activity of its wholly owned subsidiary AutoBidLive Auctions Inc.

**Cash Equivalents Policy:**

For purposes of the statement of cash flows, the Company considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

**Fixed Assets:**

Fixed assets are recorded at cost and are amortized on a declining balance basis.

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Notes to Consolidated Financial Statements  
A Development Stage Company  
For The Year Ended December 31, 2011**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Intangible Asset:

Intangible Assets are recorded at cost and are amortized on a declining balance basis.

NOTE 4 FIXED ASSETS

The components of intangible assets are recorded at cost and are as follows:

	Cost	Depreciation	Accumulated Net	Mar 31 2011
Computer Equipment	<u>\$ 6,351</u>	<u>\$ 1,905</u>		<u>\$ 4,446</u>

Fixed assets are amortized on a declining balance basis.

NOTE 5 INTANGIBLE ASSETS

The components of intangible assets are recorded at cost and are as follows:

	Cost	Depreciation	Accumulated Net	Mar 31 2011
Software	<u>\$210,309</u>	<u>\$ 21,031</u>		<u>\$189,278</u>

Intangible assets are depreciated on a declining balance basis.

NOTE 6 DUE TO SHAREHOLDERS

From time to time, the Company borrows from shareholders to accommodate cash flow requirements. These loans bear no interest and have no specific terms of repayment.

**AUCTIONS INTERNATIONAL INC.  
FORMERLY  
PLATINUM CONSULTING SERVICES, INC.  
Notes to Consolidated Financial Statements  
A Development Stage Company  
For The Year Ended December 31, 2011**

NOTE 7 CAPITAL STRUCTURE

At December 31, 2011, the Company had 349, 291, 500 shares of \$0.001 par value common stock issued and outstanding and 2,000,000,000 shares of common stock authorized.

At December 31, 2009, the Company had 320,291,500 shares of \$0.001 par value common stock issued and outstanding and 500,000,000 shares of common stock authorized.

At December 31, 2007, the Company had 50,000,000 shares of \$0.001 par value common stock issued and outstanding and 500,000,000 shares of common stock authorized.

At December 31, 2006, the Company had 44,000,000 shares of \$0.001 par value common stock issued and outstanding.

**CERTIFICATION:**

I, Douglas G. Mann, certify that:

1. I have reviewed this Annual Report and disclosure statement of Auctions International Inc., and,
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the year 2011 presented in this disclosure statement.

Date: March 30, 2011

Douglas G Mann

President & CEO