

**DELHI BANK CORP.**  
Consolidated Statement of Condition  
(unaudited)

	<b>Quarter Ending March, 2012</b>	<b>Quarter Ending March, 2011</b>
<b><u>Assets</u></b>		
Cash and Due From Banks	\$9,638,647	\$5,086,006
Short-term Investments	4,572,000	3,186,000
Investment Securities	137,323,663	114,739,390
Loans and Leases	84,724,494	78,989,971
Allowance for Losses	778,708	813,306
Loans and Leases, Net	83,945,786	78,176,665
Premises and Fixed Assets, Net	3,322,507	3,477,607
Other Real Estate Owned	173,739	97,000
Other Assets	10,240,947	9,725,913
<b>Total Assets</b>	<b>249,217,289</b>	<b>214,488,581</b>
<b><u>Liabilities</u></b>		
Noninterest-bearing Deposits	28,460,397	26,885,924
Interest-bearing Deposits	192,535,743	162,464,352
Total Deposits	220,996,140	189,350,276
Short-term Borrowings	-	-
Long-term Borrowings	284,532	1,788,454
Accrued Expenses and Other Liabilities	4,747,023	3,413,914
<b>Total Liabilities</b>	<b>226,027,695</b>	<b>194,552,644</b>
<b><u>Capital</u></b>		
Equity Capital	23,189,594	19,935,937
<b>Total Liabilities and Capital</b>	<b>\$249,217,289</b>	<b>\$214,488,581</b>
<b>Book Value per share of common stock</b>	<b>\$16.05</b>	<b>\$14.09</b>

**DELHI BANK CORP.**  
Consolidated Statements of Income  
(unaudited)

	<b>Quarter Ending March, 2012</b>	<b>Quarter Ending March, 2011</b>
<b><u>Interest Income</u></b>		
Interest and Fees on Loans and Leases	\$1,114,673	\$1,111,860
Interest and Dividends on Securities	982,313	889,543
Short-term Investments	11,315	16,921
<b>Total Interest Income</b>	<b>2,108,301</b>	<b>2,018,324</b>
<b><u>Interest Expense</u></b>		
Interest on Deposits	522,341	512,089
Interest on Borrowed Funds	4,798	21,610
<b>Total Interest Expense</b>	<b>527,139</b>	<b>533,699</b>
<b>Net Interest Income</b>	<b>1,581,162</b>	<b>1,484,625</b>
Provision for Loan Losses	5,000	26,000
<b>Net Interest Income less Provision</b>	<b>1,576,162</b>	<b>1,458,625</b>
<b><u>Noninterest Income</u></b>		
Other Income	363,865	376,306
Securities Gains (Losses)	-	-
<b>Total Noninterest Income</b>	<b>363,865</b>	<b>376,306</b>
<b><u>Noninterest Expense</u></b>		
Personnel	839,037	771,085
Occupancy, Net	84,719	92,627
Furniture and Equipment, Net	239,520	212,740
Other Operating Expense	376,779	361,517
<b>Total Noninterest Expense</b>	<b>1,540,055</b>	<b>1,437,969</b>
<b>Income (Loss) Before Taxes</b>	<b>399,972</b>	<b>396,962</b>
Income Tax Provision	15,961	47,973
<b>Net Income</b>	<b>\$384,011</b>	<b>\$348,989</b>
<b>Net income per share of common stock</b>	<b>\$0.27</b>	<b>\$0.25</b>