

SOURCINGLINK.net, INC		
Unaudited Balance Sheet		
	December 31	March 31
	2011	2011
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 3,208	\$ -
Note receivable	15,000	15,000
Total Current Assets	18,208	15,000
Automotive, net	267,984	150,160
Office equipment and furniture, net	41,333	62,000
Intellectual property, net	75,500	35,000
Total Fixed Assets	384,817	247,160
TOTAL ASSETS	\$ 403,025	\$ 262,160
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 20,800	\$ 800
Loans payable	293,529	-
Notes payable, net	290,000	290,000
Non interest bearing convertible note payable	205,000	230,000
Total Current Liabilities	809,329	520,800
Preferred stock at \$0.001 par value: 50,000,000 shares authorized; 1 issued and outstanding	1,000	1,000
Common stock at \$0.001 par value: 900,000,000 shares authorized; 411,948,794 issued and outstanding	411,949	68,699
Additional paid-in capital	25,401,676	25,594,336
Deficit	(26,220,929)	(25,922,675)
Total Stockholders' Deficit	(406,304)	(258,640)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 403,025	\$ 262,160

SOURCINGLINK.net, INC
Unaudited Income Statement

	for the nine months ended		for the three months ended	
	December 31		December 31	
	2011	2010	2,011	2,010
REVENUES	\$ 628,306	-	472,306	-
OPERATING EXPENSES				
General and administrative expenses	727,657	-	698,639	-
Stock based compensation	84,125	-	28,125	-
Depreciation	99,627	-	99,627	-
Interest	21,026	-	21,026	-
Total operating expenses	932,435	-	847,417	-
LOSS FROM OPERATIONS	304,129	-	375,111	-
INCOME TAXES	800	-	-	-
LOSS FOR THE NINE (THREE) MONTHS	\$ 304,929	-	375,111	-
LOSS PER COMMON SHARE				
- BASIC AND DILUTED	0.0027	-	0.0014	-
WEIGHTED AVERAGE COMMON SHARES				
OUTSTANDING - BASIC AND DILUTED	113,235,780	6,613,724	269,350,968	6,613,724

SOURCINGLINK.net, INC

Unaudited Statement of Stockholders' Equity (Deficit)

December 31, 2011

	Common Stock		Preferred Stock		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity (Deficit)
	Shares	Amount	Shares	Amount			
Balance March 31, 2005	12,698,794	\$ 12,699		\$ -	\$ 25,383,301	\$ 25,916,000	\$ (520,000)
Preferred share issued January 12, 2011 for services rendered			1	1,000			1,000
Common shares issued February 3, 2011 for consulting services	50,000,000	50,000			-	-	50,000
Common shares issued March 25, 2011 for consulting services	6,000,000	6,000			-	-	6,000
Common shares issued October 12, 2011 for acquisition of Alliance Auto Group, Inc	250,000,000	250,000			2,875,000	-	3,125,000
Common shares issued on October 12, 2011 for services provided	21,250,000	21,250			56,875		78,125
Common shares issued on December 1, 2011 for services provided	47,000,000	47,000			211,500		258,500
Common shares issued on December 1, 2011 for conversion of Note payable	25,000,000	25,000					25,000
Impairment of goodwill					(3,125,000)		(3,125,000)
Loss for the nine months						304,929	(304,929)
	411,948,794	\$ 411,949	1	\$ 1,000	\$ 25,401,676	\$ 26,220,929	\$ (406,304)

SOURCINGLINK.net, INC.

Statements of Cash Flows

	9 months ended December 31,	
	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Loss	\$ 304,929	\$ -
Adjustments to reconcile net loss to cash used in operating activities		
Non cash stock based compensation	(84,125)	-
Depreciation	(99,627)	-
Increase in current assets		
Note receivable	15,000	-
Increase in current liabilities		
Accounts payable and accrued liabilities	(524,202)	-
NET CASH USED IN OPERATING ACTIVITIES	<u>(388,025)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of automotive equipment	267,984	-
Purchase of office equipment	41,333	-
Purchase of intellectual property	75,500	-
NET CASH USED IN INVESTING ACTIVITIES	<u>384,817</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in notes payable		
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u></u>	<u></u>
NET CHANGE IN CASH	3,208	-
CASH AT BEGINNING OF PERIOD	-	-
CASH AT END OF PERIOD	<u>\$ 3,208</u>	<u>\$ -</u>