

MARINER'S CHOICE INTERNATIONAL INC.  
BALANCE SHEET  
December 31, 2011  
(unaudited)

**ASSETS**

Current Assets

Cash	717
Accounts Receivable	1,516
Inventory	4,356

Total Current Assets 6,589

Property and Equipment

R & D/Product Technologies	479,118
Office Equipment	3,836
Less: accumulated depreciation	(211,175)

Total Property and Equipment 271,779

Other Assets

Asset Acquisition	160,000
-------------------	---------

Total Other Assets 160,000

**TOTAL ASSETS**

**438,368**

**LIABILITIES**

Current Liabilities

Accounts Payable	(3,667)
Tax Payable	(5,780)
Loan	29,450

Total Current Liabilities 20,003

Long Term Liabilities

Notes Payable	177,015
---------------	---------

**TOTAL LIABILITIES**

**197,018**

Common Stock, par value \$.001 per share

96,675,357	96,675
------------	--------

Additional Paid in Capital	463,740
----------------------------	---------

Retained Earnings (Deficit)

Opening	(286,187)
Net Income/Loss	(32,878)

(319,065)

**Total Stockholders' Equity**

**241,350**

**TOTAL LIABILITIES AND SHAREHOLDER EQUITY**

**438,368**

The accompanying notes are an integral part of this financial statement

MARINER'S CHOICE INTERNATIONAL INC.  
STATEMENT OF OPERATIONS  
3 MONTHS ENDED  
DECEMBER 31, 2011  
(unaudited)

		3 months
<b>INCOME</b>		
	Revenue	4,152
<b>COST OF SALES</b>		
	Raw Materials	0
	Manufacturing fees	9,349
	Freight	1,867
<b>TOTAL COST OF SALES</b>		11,216
<b>GROSS PROFIT</b>		<b>(7,064)</b>
<b>SELLING, GENERAL AND ADMINISTRATIVE EXPENSES</b>		
	Cash Discounts	0
	Bank Charges	724
	Supplies	0
	Depreciation	12,150
	Insurance	2,575
	Dues & Subscriptions	4,508
	Management Fees - related party	250
	Advertising	0
	Tel & Utilities	0
	Office Expenses	125
	Consulting	736
	Travel/Entertainment	259
	Automobile Expenses	0
	Rent	0
	Professional Fees	3,971
	Printing	516
	misc	0
<b>TOTAL OPERATING EXPENSES</b>		<b>25,814</b>
<b>NET INCOME/(LOSS)</b>		<b>(32,878)</b>

The accompanying notes are an integral part of this financial statement

MARINER'S CHOICE INTERNATIONAL INC.  
NOTES TO FINANCIAL STATEMENTS  
3 MONTHS ENDED DEC 31, 2011

1. Significant Accounting Policies

Mariner's Choice International Inc. is a registered company in the State of Nevada, USA and operates under two divisions Mariner's Choice International Inc. USA, and Mariner's Choice Corp. Canada. The company develops and markets ecologically-safe green products for the marine sector, as well as, other mainstream markets such as household, automotive, aviation, recreational vehicle, as well as bioremediation. Each division is accounted for separately. The company follows generally accepted accounting principles.

2. Fixed Assets & Depreciation

Fixed assets are Research & Development (R&D), Asset Acquisition (acquisition of assets through merger) and office equipment. R&D/Product Technologies represents the cost of developing and bringing to market its products. The company acquired assets of, and merged with a public entity Status Wines of Tuscany (SWNE), and now trades under the symbol MCII.PK.

The cost of R&D Product Technologies shall be written off over the expected life span of the developed product, currently estimated at 10 years. Depreciation on furniture and furnishings is charged at a fixed rate of 20% on a diminishing balance.

CAPITAL ASSETS

	COST	DEPRECIATION
R&D/Product Development	\$479,118	\$208,521
Office Equipment	\$ 3,448	<u>\$ 2,654</u>
TOTAL:		\$211,175

3. Long Term Liabilities

The company borrowed funds from these companies: Penta Deltex, Green Dolphin Systems Corp., and Delphina Group Corp. The loans and notes are non-interest bearing and have no specified pay back time limit.

4. Common Shares

Authorized 100 million at \$0.001 par value. Issued and outstanding total 96,675,357, of which **38,690,500** are Restricted Common Shares.

Restricted shares held by Officers of the Corporation, which cannot be openly sold; however an Officer can apply to the Board of Directors for a 1% release of the total issued and outstanding common shares each calendar quarter. Non-requests are not cumulative. Non-restricted shares can be traded freely on the open market.

MARINER'S CHOICE INTERNATIONAL, INC.  
Statement of Changes in Stockholders' Equity (Deficit)  
for the Quarter ended December 31, 2011  
(unaudited)

	Common Stock	At par value \$0.001	Additional Paid In Capital	Retained Earnings (Deficit)	Total Stockholders' Equity (Deficit)
Balance Sept 30, 2011	96,675,357	96,675	463,740	(286,187)	274,228
Balance Dec 31, 2011	96,675,357	96,675	463,740	(319,065)	241,350

The accompanying notes are an integral part of this financial statement