

TOTALLY GREEN INC
BALANCE SHEETS

ASSETS

	December 31, 2011 (Unaudited)	December 31, 2010
Current Assets		
Cash & Cash Equivalents	99,816	17,538
Temporary Investments - Restricted	25,000	25,000
Trade Accounts Receivable, net	116,157	700
Accounts receivable - Other	94,880	5,000
Prepaid Expenses	350,000	12,641
Inventory	222,825	130,816
Total Current Assets	908,678	191,695
Property and Equipment		
Machinery and Equipment	45,400	38,640
Accumulated Depreciation	(9,245)	(2,760)
Property and Equipment, net	36,155	35,880
Intangible Assets, net	659,616	774,827
Prepaid Marketing Fees	1,050,050	-
Other Assets	13,527	13,527
Discontinued Operations - Assets	497,058	681,167
Total Assets	3,165,084	1,697,096

TOTALLY GREEN INC
BALANCE SHEETS

LIABILITIES AND EQUITY

	December 31, 2011 (Unaudited)	December 31, 2010
Current Liabilities		
Accounts Payable	191,219	172,014
Sales Tax Payable	1,751	-
Customer Deposits	-	27,962
Dividends Payable	105,500	48,000
Fees Payable	106,280	106,280
Total Current Liabilities	404,750	354,256
Fees Payable - Long-Term	216,773	216,773
Line of Credit	1,864,069	603,009
Total Liabilities	2,485,592	1,174,038
Equity		
Common Stock - \$0.001 Par Value, 750,000,000 shares authorized 625,777,894 and 587,732,546 shares issued and outstanding	625,778	587,733
Preferred Stock		
Series A - \$0.001 Par Value 1,900,000 shares authorized, issued and outstanding	1,900	1,900
Series B - \$0.001 Par Value, 3,000 shares authorized, issued and outstanding	3	3
Additional Paid in Capital:		
Common Stock	4,715,373	2,703,418
Preferred Stock - Series A	55,100	55,100
Preferred Stock - Series B	1,149,997	1,149,997
Retained Earnings (Deficit)	(5,868,659)	(3,975,093)
Total Equity	679,492	523,058
Total Liabilities and Equity	3,165,084	1,697,096

TOTALLY GREEN INC
STATEMENTS OF OPERATIONS

	Year Ended December 31, 2011 (Unaudited)	Year Ended December 31, 2010
Net Sales	821,905	135,179
Cost of Goods Sold	<u>522,448</u>	<u>116,181</u>
Gross Profit	299,457	18,998
Selling, General and Administrative Expenses	<u>2,254,916</u>	<u>809,182</u>
Loss on Continuing Operations	<u>(1,955,459)</u>	<u>(790,184)</u>
Other Income (Expenses)		
Other Income	132,623	25,675
Interest Expense	<u>(13,230)</u>	<u>(66,891)</u>
Total Other Income (Expenses)	<u>119,393</u>	<u>(41,216)</u>
Loss on Discontinued Operations	<u>-</u>	<u>(29,749)</u>
Series B Preferred Stock Dividends	<u>(57,500)</u>	<u>(48,000)</u>
Net Loss Attributable to Common Stockholders	<u><u>(1,893,566)</u></u>	<u><u>(909,149)</u></u>