

ANNUAL REPORT

December 31, 2011

PART A: GENERAL COMPANY INFORMATION

Item I *The exact name of the issuer and its predecessor (if any) in the past five (5) years and the dates of the name changes*

The exact name of the issuer is: **Light Media Holdings, Inc.**

Item II *The address of the issuer's principal executive offices*

The address of the issuer's principal executive offices are:

Light Media Holdings, Inc.
235 W. Roosevelt Avenue, Ste. 203
Albany, GA 31701
Corporate Website: www.LightMediaHoldings.com

Item III *The state and date of the issuer's incorporation or organization*

State of Incorporation: Delaware
Date Incorporated: January 4, 2006

PART B: SHARE STRUCTURE

Item IV *Title and Class of Securities Outstanding*

Common or Preferred Stock.

CUSIP: 53223L 10 3
STOCK SYMBOL: LGMH
CIK: 0001464192

Item V *Par or stated value and description of the Security*

A. Common Shares authorized, par value \$0.0001 per share
Preferred Shares authorized, par value \$0.0001 per share

B. There are currently no dividends paid for the common stock. The common stock carries voting rights on a *one share/one vote* basis. There are 5,000,000 shares of preferred stock authorized and currently 100 shares of preferred stock issued and outstanding, which cumulatively represent supermajority 80% voting rights of all capital stock of the Issuer. The Board of Directors is empowered, without stockholder approval, to issue preferred stock with dividend, liquidation, conversion, voting or other rights which could adversely affect the voting power or other rights of the holders of our Common Stock. The issuance of 100 shares of Series A Preferred stock has been utilized as a method of delaying, deferring or preventing a change in control of the Company, via 80% Voting power assigned.

Item VI *Par or stated value and description of the Security*

100,000,000 Common Shares authorized
38,273,500 Common Shares issued and outstanding
5,000,000 Preferred Shares authorized
100 Preferred Shares issued and outstanding

*Common Stock	Fiscal Year End	Fiscal Year End	Current
(i) period end date	December 31, 2009	December 31, 2010	December 31, 2011
(ii) number of shares of authorized	100,000,000	100,000,000	100,000,000
(iii) number of shares outstanding	23,076,500	28,313,500	38,273,500
(iv) freely tradable shares (public float)	2,550,000	2,550,000	7,050,000
(v) the total number of shareholders	54	69	81

*Preferred Stock	Fiscal Year End	Fiscal Year End	Current
(i) period end date	December 31, 2009	December 31, 2010	December 31, 2011
(ii) number of shares of authorized	5,000,000	5,000,000	5,000,000
(iii) number of shares outstanding	100	100	100
(iv) freely tradable shares (public float)	0	0	0
(v) the total number of shareholders	2	2	2

Item VII ***The name and address of the transfer agent***

The Issuer's Stock Transfer Agent is:

Registrar and Transfer Company
10 Commerce Drive
Cranford, New Jersey 07016
800-456-0596

The transfer agent is registered under the Exchange Act and is regulated by the Securities and Exchange Commission.

PART C: BUSINESS INFORMATION

Item VIII ***The Nature of the Issuer's Business***

The Company was incorporated in January 2006 ("Christian Media Holdings, Inc."), a Delaware corporation. The Company's fiscal year end is December 31.

Business Development:

The Company has never filed for bankruptcy, receivership or any similar proceeding and is not in any default on any indebtedness.

The Company changed its name to Light Media Holdings, Inc. in February 2006.

Business of Issuer

The Company's SIC - Industry Classification 4832 - Radio broadcasting stations. We are an operating business and we have never been a shell company, therefore the exemption offered pursuant to Rule 144 is available. The Company primarily generates revenue via the sale of advertising and media content.

All of our operations are included in our financial statements posted on OTC Markets website on February 16, 2012; for the period of January 1, 2011 through December 31, 2011.

We do not believe that any federal, state or local regulations will have a material effect upon our business.

We have not incurred Research and development costs within the past 2 years. The Company acquired an ownership interest in leading gospel music portal: GospelCity.com, and assumed operational control on August 25, 2010. The company also acquired an FM Radio station (WZBN-FM – www.Power105TheKing.com) and assumed operational control on June 1, 2011.

The Company has not been involved in any change of control or increase in 10% of more of the outstanding class of securities. There is no pending or past reorganization, spin-off, consolidation, or merger.

We have 1 full-time employee and 9 independent contractors that we pay on an as needed basis for work performed and invoiced within a 30 day period.

We have not incurred and do not anticipate incurring costs in complying with federal, state and local environmental laws; and there is no active or pending litigation.

Item IX The Nature of Products and Services Offered:

Products and Services:

The Company's objectives are to promote a values and faith-based Christian lifestyle, through internet, print, radio, television, and special events media products and services. The company's core products and services consist of audio, video and internet advertising. The company owns and operates multiple websites, as well as an FM Radio station (WZBN-FM)/Power 105.5/The King (Albany, GA). The Company distributes audio, radio syndication, and video content, as well as sells internet advertising via its network of websites. There are no changes in any announced publicly-available products or services. Methods of competition arise via three (3) primary ways: (1) internet; (2) audio and (3) video. Competition in the market is limited, due to fragmentation. The Company is positioned well within its industry via its ownership of internet domains, as well as its own proprietary audio and video assets and ability to distribute products via the internet, as well as retail and internet platforms. The Company does not use raw materials. The Company has a diverse customer base and is not dependent on any particular customer(s). The Company has no patents, labor, franchise or related agreements. No government approvals are required for the Company's businesses. For more information, please visit our website at www.LightMediaHoldings.com.

Item X *The nature and extent of the issuer's facilities*

As of December 31, 2011, the Company has a 500 s.f. mini-production suite at 235 W. Roosevelt Ave. Albany, GA, which facility is comprised of media equipment. The lease term is annual at \$523/month, and renewing on an evergreen basis, unless terminated. The Company believes that its office is adequate for its business, technology, and operational needs for the intermediate future. In the aggregate, however, the Company believes that additional office space may be necessary in the near future to accommodate its growth.

PART D: MANAGEMENT STRUCTURE AND FINANCIAL INFORMATION

Item XI *Chief Executive Officers, Board of Directors and Control Persons*

Danny Wilson, President. From January 4, 2006 to present, Danny Wilson has served as President of the Company. Mr. Wilson studied communications at the University of New Orleans, and is currently finishing a degree in Theology from Lutheran Rice Seminary (Lithonia, GA). From 1986 to 1990, he served as an announcer at a New Orleans radio station. He expanded his communications knowledge by working as an apprentice at a local Public Broadcasting System TV station. At the PBS station, he acquired experience as a cameraman as well as a producer of short segments for a one hour weekly show. Mr. Wilson then accepted a position at KTCA in St. Paul,

Minnesota. He then moved on to radio in Minneapolis as Assistant Program Director/Announcer and has been actively engaged in radio, tv, special events management for the past 25 years. Mr. Wilson serves as the chief executive officer and director of the Company. Mr. Wilson's Compensation (For the past two (2) years): 2010: \$0; 2009: \$0. Stock Awards: 0. Mr. Wilson holds: 7,750,000 common shares; and 50 Series A Preferred Shares.

Management Legal/Disciplinary History: During the past 5 years none of the officers or directors of the Company have been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended or otherwise limited such person's involvement in any type of business or securities activities.

Related Party Transactions and Family Relationships between any director, officer or person nominated or chosen by the Issuer to become a director or officer: None

Conflicts of Interest: None

Item XII *Financial Information for the issuer's most recent fiscal period*

See Financial Statements for the period ending 12/31/11 posted on OTC Markets (LGMH) on February 16, 2012.

Item XIII *Financial Information for the issuer's most recent fiscal period*

See Financial Statements for the period ending 12/31/11 posted on OTC Markets (LGMH) on February 16, 2012.

Item XIV *Beneficial Owners*

The following tables set forth certain information regarding beneficial ownership of the Company's common stock and preferred stock as of December 31, 2011, by (i) each person (or group of affiliated persons) who is known by us to beneficially own more than 5% of the outstanding shares of our common stock, (ii) each director and executive officer of the Company, and (iii) all executive officers and directors of the Company as a group. Unless indicated otherwise, the address for each officer, director and 5% stockholder is c/o Light Media Holdings, Inc.

Name:	Danny Wilson, Director
Business Address:	Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class	20.25% Common Stock (7,750,000 shares); and 50 Shares of Series A Preferred Stock, constituting 40% of Voting Securities

Name:	Edwin Velez
Business Address:	Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class	5.2% Common Stock (2,000,000 shares)

Name: Panchetta Harris
Business Address: Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class 5.2% Common Stock (2,000,000 shares)

Name: Michael Kron
Business Address: Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class 5.2% Common Stock (2,000,000 shares)

Name: Earl Azimov
Business Address: Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class 5.2% Common Stock (2,000,000 shares)

Name: Mcorp
Business Address: Light Media Holdings, Inc., P.O. Box 1023; Pine Lake, GA 30072
Percentage Ownership/Class 20.25% Common Stock (7,750,000 shares); and 50 Shares of Series A Preferred Stock, constituting 40% of Voting Securities

- (1) Based on 28,313,500 shares of common stock issued and outstanding as of the date of this Information Statement.
- (2) Total number of Issued and Outstanding shares does not give effect to our Stock Option Plan ("Plan") wherein we have reserved 2,000,000 shares for issuance under our Plan. To date, no options have been issued.

Item XV *Name, address telephone number and email address of each of certain outside providers that advise the issuer on matters relating to the operations, business development and disclosure*

1. **Investment Banker;**

Firm: Network 1 Financial Securities, Inc.
Name: Damon Testaverde
Address: The Galleria, Penthouse, 2 Bridge Avenue, Building 2
Red Bank, NJ 07701
Phone: (732) 758-9001

2. **Accountant**

Name: Deirdre Phillips
Address: P.O. Box 1023
Pine Lake, GA 30072
Telephone: (678) 697-9976:

3. **Legal Counsel**

Name: Chris Davies, Esq.
Address: 2234 N. Federal Hwy
Suite 300
Boca Raton, Florida 33431
Telephone: 561-289-9780

Item XVI *Management's Discussion and Analysis or Plan of Operation*

A. Plan of Operation.

Not Applicable

B. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Fiscal year ended December 31, 2011 compared to fiscal year ended December 31, 2010: . . . /

Our revenues were \$64,756 as of December 31, 2011 versus \$59,475 for the fiscal year ended December 31, 2010.

Our cost of sales were \$12,224 as of December 31, 2011 versus \$21,973 for the fiscal year December 31, 2010.

Our selling, general and administrative expenses were \$97,611 as of December 31, 2011 versus \$73,507 for the fiscal year ended December 31, 2010.

In order to pay-in-full all debt associated with Light Media's purchase of WZBN-FM (Power 105.5/The King), Light Media strategically divested of certain non-core real estate and website properties, resulting in Other Expense one-time charge of (302,225) for the fiscal year-ended December 31, 2011. Light Media believed that these asset divestitures were strategically within the best interest of the corporation and shareholders, resulting in the holding of invaluable radio assets, free and clear of operationally constraining-secured liens. The first 6-months of 2011 operations (Jan.1-through June 1) were concentrated primarily on acquiring WZBN-FM.

Liquidity and Capital Resources

As of December 31, 2011, we had total current assets of \$33,368 versus \$29,930 for the fiscal year ended December 31, 2010. We believe we will be able to satisfy our cash requirements for the proceeding 24 months but will be required to raise additional funds after such time period.

Trends, Events or Uncertainties

Since 1999, the recorded music industry has been in flux. The industry-wide decline can be attributed to a variety of factors, including, but not limited to, piracy, bankruptcies of record retailers and wholesalers, growing competition for consumer discretionary spending, and the outmoded nature of the CD format, which has caused the growth of recorded music sales to recede. While CD sales still generate most of the recorded music revenues, CD sales continue to decline industry-wide and the trend is expected to continue while digital downloads rise. Also, while new formats for selling recorded music product have been created, including the legal downloading of digital music using the Internet, DVD-Audio formats and the distribution of music on mobile hand held devices, significant revenue streams from these new markets are just beginning to emerge and are growing significantly in the near and long term. The recorded music industry's performance will continue to impact our operating results, but possibly less in the near and long-term as the Corporation's diversification strategy is further deployed. These trends in the recorded music industry has also resulted in our strategic focus and shift to acquire and operate a radio platform media property for enhanced cash-flow and marketing synergy, with our established multimedia platforms and distribution alliances, as a further means of solidifying our products and services base. This also has resulted in the Corporation investing and accelerating digital platform and distribution initiatives, while simultaneously firming up key radio partnerships and relationships. Although the global outlook is murky, we believe that our prior years' investments and positioning will give the Corporation a competitive footing for being able to execute and attain successful operations long-term. For more information, please visit: www.LightMediaHoldings.com.

Off Balance Sheet Arrangements.

None

PART E: ISSUANCE HISTORY

Item XVII List of Securities offerings and shares issued for services in the past two years

December 31, 2009 through December 31, 2011, 700,000 shares of common stock were issued for services to 3 service providers for services rendered. The issuance of the above shares were exempt from the registration requirements under Section 4(2) of the Securities Act of 1933, as amended. These shares were issued at \$0.30 per share. A restricted stop was placed on 700,000 shares of common stock issued for contractual performance. As such, as of December 31, 2011, 700,000 shares of common stock remain restricted.

PART F: EXHIBITS

None

Item XVIII Material Contracts

None

Item XIX Articles of Incorporation and Bylaws

A. Articles of Incorporation

Posted to OTC Markets Website (LGMH Financial Section) on February 16, 2012.

B. Bylaws

Posted to OTC Markets Website (LGMH Financial Section) on February 16, 2012.

Item XX Purchases of Equity Securities by the Issuer and Affiliated Purchasers

None

Item XXI Issuer's Certifications

I, Danny Wilson, certify that:

1. I have reviewed this Annual initial disclosure statement of Light Media Holdings, Inc., a Delaware corporation;
2. Based on the best of my knowledge, belief and understanding, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, and is not misleading with respect to the period covered by this disclosure statement; and

3. Based on the best of my knowledge, belief and understanding, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly represent in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

I, Danny Wilson, certify that:

1. I have reviewed this Annual initial disclosure statement of Light Media Holdings, Inc., a Delaware corporation;
2. Based on the best of my knowledge, belief and understanding, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, and is not misleading with respect to the period covered by this disclosure statement; and
3. Based on the best of my knowledge, belief and understanding, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly represent in all material respects, the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: February 16, 2012

/s/ Danny Wilson
Danny Wilson
President