



## **DYNARESOURCE, INC.**

### **FOR IMMEDIATE RELEASE**

## **DynaResource reports recent drilling results from San José de Gracia:**

### **13.93 g/t Gold Intercepted Over 4.75 Meters**

**August 03, 11**

**DYNR:OTCBB**

**Irving, Texas (August 3, 2011)** – DynaResource, Inc. (“DynaUSA”, or “the Company”), further to the June 14 news release from Goldgroup Mining Inc. (TSX: “GGA”), is pleased to announce that diamond drilling from the recent drilling program at the San José de Gracia Gold Project in Sinaloa, Mexico (“San José de Gracia” or “SJG”) has encountered many intercepts of high-grade gold mineralization, including 13.93 g/t Au over 4.75 meters (Hole SJG-11-271 at Tres Amigos). Further, all other intercepts reported in the tables below are above the 2.0 g/t Au cut-off grade.

K.D. Diepholz, Chairman and CEO of DynaResource, Inc., stated: “The exceptional bonanza grade drill intersection at drill hole SJG # 11-271 further confirms the rich mineralization which typifies the San Jose de Gracia District. These recent assay results show good correlation with prior drilling and enhance the mineralized shoots at San Pablo, Tres Amigos, Purisima, and La Union. 21,000 meters of drilling has been completed in this latest program at San Jose de Gracia, 2,500 meters more than originally planned as the drilling has advanced more rapidly and at lower unit cost than budgeted. Further, the drill data through Drill Hole 11-298 has now been modeled by project geologists, and accordingly, DynaResource de Mexico has engaged a Qualified Professional to compile an updated NI 43-101 compliant resource estimate, which is expected to be completed in the near future.”

“I would like to express appreciation again to Goldgroup for its capital contributions to DynaMexico; and I would like to thank Dr. Jose Vargas Lugo, Operations Manager, for his continuing focus and dedication to the activities of DynaMexico. We look forward to receiving the updated 43-101, and subsequently to DynaMexico’s commissioning and completing of a Preliminary Economic Assessment (“PEA”) for SJG.”

### **Recent SJG Intercepts below:**

<b>TRES AMIGOS VEIN</b>				
<b>Drill Hole</b>	<b>Mineralization</b>			<b>Au grade (g/t)</b>
	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	

SJG-11-262	41.97	44.42	2.45	3.17
SJG-11-265	47.95	52.17	4.22	3.07
SJG-11-267	86.76	87.16	0.40	5.52
<b>SJG-11-271</b>	108.45	108.85	0.40	5.49
and	<b>115.40</b>	<b>120.15</b>	<b>4.75</b>	<b>13.93</b>
SJG-11-278	66.75	67.40	0.65	16.34
and	117.35	117.85	0.50	3.55
SJG-11-280	3.05	4.57	1.52	10.67
and	123.40	124.00	0.60	10.26

<b>LA UNION VEIN</b>				
<b>Drill Hole</b>	<b>Mineralization</b>			<b>Au grade (g/t)</b>
	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	
SJG-11-292	203.11	204.65	1.54	2.27
SJG-11-298	49.15	49.85	0.70	49.39
and	52.67	53.95	1.28	3.02

<b>SAN PABLO VEIN</b>				
<b>Drill Hole</b>	<b>Mineralization</b>			<b>Au grade (g/t)</b>
	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	
SJG-11-263	119.88	121.13	1.25	9.47
and	131.39	131.79	0.40	3.87
and	134.35	134.75	0.40	2.73
and	144.23	145.02	0.79	5.06
SJG-11-264	145.21	146.45	1.24	21.24
SJG-11-268	92.65	94.25	1.60	11.74
and	153.00	153.92	0.92	3.18
SJG-11-272	86.80	87.30	0.50	2.73
SJG-11-279	126.49	129.00	2.51	3.48

<b>LA PURISIMA VEIN</b>				
<b>Drill Hole</b>	<b>Mineralization</b>			<b>Au grade (g/t)</b>
	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	
SJG-11-281	87.60	88.39	0.79	4.78
SJG-11-282	27.43	30.48	3.05	6.21
and	74.45	75.36	0.91	18.87
and	89.92	91.44	1.52	6.03
and	108.00	109.67	1.67	2.86

and	152.40	153.92	1.52	7.79
SJG-11-285	57.45	59.15	1.70	3.85
and	85.06	87.92	2.86	3.93
and	98.50	102.15	3.65	6.70
SJG-11-287	137.35	138.71	1.36	4.15
SJG-11-289	109.73	112.78	3.05	9.50
SJG-11-293	38.11	39.27	1.16	10.06
and	158.75	160.55	1.80	12.65

### **Assaying and Qualified Person**

After project geologists logged and marked the core, technicians cut the individual lengths with a diamond saw, then tagged the bags and secured them with security clips. The samples were then trucked to Hermosillo, Mexico where Inspectorate America Corp. (“Inspectorate”) crushed each sample to -150 mesh. The rejects remained with Inspectorate while the pulps were air couriered to Inspectorate’s Richmond, BC, Canada facility and analyzed for gold by fire assay with Atomic Absorption (“AA”) finish. Samples over 1.0 grams per tonne gold were re-run using fire assay with gravity finish. In addition, a 30 element Inductively Coupled Plasma (“ICP”) analysis (aqua regia digest) was conducted on all samples. A QA/QC program was implemented as part of the sampling procedure for the drill program. One standard, one blank or one duplicate was inserted per group of 20 samples sent the laboratory. These standards were purchased commercially from Rocklabs Ltd. of Auckland, New Zealand. The San José de Gracia drill program is under the direct supervision of Kevin Sullivan, B.Sc., MAusIMM, contracted by Mineras de DynaResource S.A. de C.V., the operating entity at San José de Gracia. Mr. Sullivan is Goldgroup’s Vice President, Exploration and a qualified person, as defined by NI 43-101.

### **About San Jose de Gracia**

The San Jose de Gracia District, covering 69,126 hectares, is 100% owned by DynaResource de Mexico. DynaUSA currently holds 50 % of the outstanding shares of DynaMexico and Goldgroup holds 50 %.

In excess of one million ounces of gold were produced from the SJG District in the early 1900’s, originating from veins grading from 30.0 g/t Au to 60.0 g/t Au. An updated 43-101 compliant technical report has recently been commissioned by DynaMexico, to update the gold resource reflected in the March 10, 2010 43-101 report commissioned by Goldgroup (the “Goldgroup 43-101”). The Goldgroup 43-101 was authored by Jim Cuttle, B.Sc., P.Geo., Whistler, BC, Canada, and included a resource estimate compiled by Gary Giroux, Giroux Consultants Ltd., Vancouver, BC, Canada. The Goldgroup 43-101 (including drill holes through SJG 08-126 at August, 2009) reported an inferred resource at SJG of 618,000 Oz. Gold, with a cutoff of 2 g/t., and an overall average grade of 5.59 g/t Au; (Silver, Copper, and Zinc credits added an approx. 60,000 Oz. Au Equiv. to the Goldgroup 43-101). The updated 43-101 commissioned by DynaMexico will reflect the additional drilling results of core drill holes since SJG 08-126 (August, 2009) and will include the recent drill results at San Pablo, Tres Amigos, La Union and La Purisima areas of SJG through drill hole 11-298.

In June 2010, the SJG Project was recognized as the most significant Gold Project in the State of Sinaloa for the year 2010. (See DynaUSA News Release of Sept. 8, 2010).

### **About DynaResource / DynaMexico**

## About DynaResource / DynaMexico

DynaResource is a Resource Investment and Management Company based in Irving, Texas, with a current focus on the SJG Project in Mexico, targeting growth in the defining and production of gold and silver resources. The Company formed DynaMexico in March, 2000 specifically for the purpose of acquiring and consolidating the SJG District; and it completed the consolidation of the entire SJG District (approx. 15 sq. Km. at that time) in 2003. During the period 2003 – 2006, DynaMexico conducted Pilot Production operations at the San Pablo area of SJG; reporting production results of: 18,250 Oz. Gold produced; 42,500 tons mined; average feed grade of approximately 20 g/t Gold; and, average production costs of < \$ 175. / Oz. In September 2006, the Company entered into the Earn In / Option Agreement with Goldgroup, which provided that Goldgroup contribute \$ 18 M. USD in funding to DynaMexico for exploration / development expenditures at SJG, in exchange for 50 % of the outstanding shares of DynaMexico.

DynaMexico is targeting 100,000 Oz. per year gold production from the SJG Project, from which DynaUSA would be the beneficiary as a 50% shareholder of DynaMexico. DynaUSA will consider distributions of a percentage of its retained earnings as a dividend to Shareholders.

For further information on DynaResource and DynaMexico, please visit [www.dynaresource.com](http://www.dynaresource.com) or contact:

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## CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

*This News release contains forward-looking statements within the meaning of Section 27 A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934.*

*Certain information contained in this news release, including any information relating to future financial or operating performance may be deemed "forward-looking". All statements in this news release, other than statements of historical fact, that address events or developments that DynaResource expects to occur, are "forward-looking information". These statements relate to future events or future performance and reflect the Company's expectations regarding the future growth, results of operations, business prospects and opportunities of DynaResource. These forward-looking statements reflect the Company's current internal projections, expectations or beliefs and are based on information currently available to DynaResource. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Certain assumptions have been made regarding the Company's plans at the San Jose de Gracia property. Many of these assumptions are based on factors and events that are not within the control of DynaResource and there is no assurance they will prove to be correct. Such factors include, without limitation: capital requirements, fluctuations in the international currency markets and in the rates of exchange of*

*the currencies of the United States and Mexico; price volatility in the spot and forward markets for commodities; discrepancies between actual and estimated production, between actual and estimated reserves and resources and between actual and estimated metallurgical recoveries; changes in national and local governments in any country which DynaResource currently or may in the future carry on business; taxation; controls; regulations and political or economic developments in the countries in which DynaResource does or may carry on business; the speculative nature of mineral exploration and development, including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves; competition; loss of key employees; additional funding requirements; actual results of current exploration or reclamation activities; changes in project parameters as plans continue to be refined; accidents; labor disputes; defective title to mineral claims or property or contests over claims to mineral properties. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance or inability to obtain insurance, to cover these risks) as well as those risks referenced in the Annual Report for DynaResource available at [www.sec.gov](http://www.sec.gov). Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although DynaResource believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. DynaResource expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise.*