

DELHI BANK CORP.
Consolidated Statement of Condition
(unaudited)

	<u>Quarter Ending December, 2011</u>	<u>Quarter Ending December, 2010</u>
<u>Assets</u>		
Cash and Due From Banks	\$10,282,267	\$3,456,826
Short-term Investments	1,799,163	5,982,372
Investment Securities	133,675,685	94,905,712
Loans and Leases	81,895,243	78,182,390
Allowance for Losses	819,009	968,025
Loans and Leases, Net	81,076,234	77,214,365
Premises and Fixed Assets, Net	3,291,519	3,539,651
Other Real Estate Owned	197,739	104,500
Other Assets	9,433,553	9,376,904
Total Assets	239,756,160	194,580,329
<u>Liabilities</u>		
Noninterest-bearing Deposits	28,371,542	27,302,696
Interest-bearing Deposits	183,310,339	142,254,709
Total Deposits	211,681,881	169,557,405
Short-term Borrowings	-	-
Long-term Borrowings	287,085	2,024,479
Accrued Expenses and Other Liabilities	4,808,083	3,449,643
Total Liabilities	216,777,049	175,031,527
<u>Capital</u>		
Equity Capital	22,979,111	19,548,802
Total Liabilities and Capital	\$239,756,160	\$194,580,329
Book Value per share of common stock	\$15.99	\$13.87

DELHI BANK CORP.
Consolidated Statements of Income
(unaudited)

	<u>Quarter Ending December, 2011</u>	<u>Quarter Ending December, 2010</u>	<u>Year to Date December, 2011</u>	<u>Year to Date December, 2010</u>
<u>Interest Income</u>				
Interest and Fees on Loans and Leases	\$1,166,284	\$1,148,130	\$4,541,856	\$4,493,751
Interest and Dividends on Securities	1,049,446	842,301	4,010,846	3,432,948
Short-term Investments	10,366	18,440	48,067	36,241
Total Interest Income	2,226,096	2,008,871	8,600,769	7,962,940
<u>Interest Expense</u>				
Interest on Deposits	529,629	503,433	2,106,969	1,983,412
Interest on Borrowed Funds	25,289	24,897	83,057	176,675
Total Interest Expense	554,918	528,330	2,190,026	2,160,087
Net Interest Income	1,671,178	1,480,541	6,410,743	5,802,853
Provision for Loan Losses	22,500	90,000	90,000	410,000
Net Interest Income less Provision	1,648,678	1,390,541	6,320,743	5,392,853
<u>Noninterest Income</u>				
Other Income	415,287	384,337	1,570,435	1,554,545
Securities Gains (Losses)	16,685	94,526	96,713	169,721
Total Noninterest Income	431,972	478,863	1,667,148	1,724,266
<u>Noninterest Expense</u>				
Personnel	904,983	765,903	3,221,174	3,022,820
Occupancy, Net	77,133	93,575	323,488	304,095
Furniture and Equipment, Net	237,978	210,646	880,380	786,797
Other Operating Expense	396,450	309,946	1,727,165	1,617,040
Total Noninterest Expense	1,616,544	1,380,070	6,152,207	5,730,752
Income (Loss) Before Taxes	464,106	489,334	1,835,683	1,386,366
Income Tax Provision	20,271	22,260	171,191	(72,143)
Net Income	\$443,835	\$467,074	\$1,664,492	\$1,458,509
Net income per share of common stock	\$0.31	\$0.33	\$1.17	\$1.04