

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(December 6, 2011)

TARGET DEVELOPMENT GROUP, INC.

(Pinksheets: TDGI)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

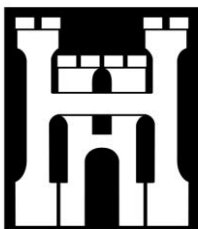
1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 87620A-104

**UPDATE ON STATUS AND STRATEGY CONCERNING THE
COMPLETION OF TWO-YEARS OF FINANCIAL AUDITS**

POSTED: December 6, 2011



**HANNOVER
HOUSE**

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Item 1 – **The exact name of the issuer** is Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “TDGI”, is TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); the Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction** are: Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

Item 4 – **Exact title and class of securities outstanding:**

The Company’s stock is traded on the OTC “Pinksheets” Markets under the trading symbol: TDGI. The Cusip number for the Company is: 87620A. The following is true and correct, per our transfer agent, as of and at the period ending on October 28, 2011:

a.	Total shares in issue as of Oct. 28, 2011:	477,995,139
b.	Above Shares Restricted From Sale: 140,325,162	
	<u>TOTAL SHARES IN ISSUE:</u>	477,995,139
c.	Series “A” Preferred Shares:	1,000,000
d.	Addl. Restricted Shares reserved for Financing Venture (<i>pre-approved by Board of Directors, but not issued</i>):	3,500,000

Shareholders of Record: 171 (*Standard Registrar count*)

Total Beneficial Shareholders: 2,236 (*Broadridge, ICS count*)

Total Authorized Shares: 700,000,000

Note: the discrepancy between Shareholders of Record and Beneficial Shareholders is due to the consolidation of multiple shareholders within the larger brokerage houses. For example, Scottrade, TD Ameritrade, E-Trade, Charles Schwab and National Financial Services collectively represent 1,644 Beneficial Owners of TDGI stock, yet are recorded by Standard Registrar as being only five (5) Shareholders of Record.

The Transfer Agent for the Company’s stock is:

Standard Registrar & Transfer Company, Inc.

12528 South 1840 East

Draper, UT 84020

Tel. 801-571-8844 / Fax 801-571-2551

ITEM 5 Management Discussion Regarding the Status and Strategy Concerning the Completion of Two Years of Financial Audits for the Company.

The Principal Managers of the Company, specifically D. Frederick Shefte (President) and Eric Parkinson (C.E.O.) held a management meeting on Monday, Dec. 5, 2011, to discuss the status and strategy of the Audit project with Hogan Taylor.

Despite repeated calls, emails and written requests, the prior principals for the Company (i.e., managers leading up to the time of the acquisition of Truman Press, Inc. / Hannover House, which acquisitions occurred in late 2009, effective as of Jan. 1., 2010), have not provided supporting accounting or bank records for the Y/E 12-31-2009 or for any prior reporting periods. Additionally, Company has since determined that prior management also failed to file corporate tax returns from which essential audit beginning points could be determined. Accordingly, it appears that sufficient data is not available for a full and complete audit of activities for Target Development Group, Inc. to occur for the periods prior to new management in 2010. In respect of the requirement for two (2) years of audited financials in order to comply with most standards of “fully-reporting” status or for eligibility of a market uplisting, management has determined that the best course is to perform the audits for the years ending 12-31-2010 and 12-31-2011 instead of the prior plan of including Y/E/ 2009 as one of the qualifying periods.

At present, all data and records for the Y/E 12-31-2010 have been compiled for Hogan Taylor. With respect to the Y/E 12-31-2011, records have also been prepared and assembled through 09/30/2011, and only four weeks remain in the current reporting quarter and year.

Therefore, in order to provide Hogan Taylor with sufficient supporting data for two (2) full years, the decision was made to complete the audits for the full years 2010 and 2011. In order to expedite the delivery of 2011 financials to Hogan Taylor, Company management will endeavor to complete the Q4 reports by Feb. 1, 2012.

* * * * *

The above Agenda Item was discussed and approved by the managers of the Company. There being no further items of discussion or issues requiring a formal assembly of the Board of Directors for action, the management meeting was adjourned.

ITEM 6 Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Management Discussion Regarding the Status and Strategy Concerning the Completion of Two Years of Financial Audits for the Company on behalf of Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement and summary of the Manager's meeting does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 6 December 2011

/s/ _____

By: Eric F. Parkinson

Title: Chairman and Chief Executive Officer