

EC DEVELOPMENT, INC.
STATEMENT OF OPERATIONS
(Unaudited)

	Six Months Ended June 30, 2011 <u>(Unaudited)</u>
Revenues	\$ 114,634
Cost of revenues	<u>878</u>
Gross Margin	<u>113,756</u>
Operating Expenses	
Compensation expense	362,949
Amortization and depreciation	529,836
General & administrative expenses	165,142
Interest expense	<u>14,101</u>
Total Operating Expenses	<u>1,072,028</u>
Net loss	<u><u>\$ (958,272)</u></u>
Net loss per share - basic and diluted	<u><u>\$ (0.04)</u></u>
Weighted average common shares outstanding - basic and diluted	<u><u>26,027,053</u></u>