

EC DEVELOPMENT, INC.
BALANCE SHEET
(Unaudited)

	June 30, 2011 <hr style="border-top: 1px solid black;"/> (Unaudited)
ASSETS	
Current Assets	
Cash	\$ 1,462
Accounts receivable	<hr style="border-top: 1px solid black;"/> 95,810
Total current assets	97,272
Fixed assets - net	75,977
Intangible assets -software	6,000,000
Deferred patent costs	<hr style="border-top: 1px solid black;"/> 39,170
TOTAL ASSETS	<hr style="border-top: 3px double black;"/> \$ 6,212,419
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current liabilities	
Accounts payable and accrued expenses	\$ 402,206
Loan payable - other	25,000
Dividends payable	95,568
Current portion of long-term debt	305,707
Loan payable - related party	116,833
Loan payable - stockholder/officer	<hr style="border-top: 1px solid black;"/> 28,024
Total current liabilities	973,338
Long-term debt	<hr style="border-top: 1px solid black;"/> 751,418
TOTAL LIABILITIES	<hr style="border-top: 1px solid black;"/> 1,724,756
STOCKHOLDERS' EQUITY	
Preferred stock, \$.001 par value, 20,000,000 shares authorized; none issued	-
Common stock, \$.001 par value, 100,000,000 shares 26,723,194 issued and outstanding as of June 30, 2011	26,723
Additional paid-in capital	12,792,941
Retained earnings	<hr style="border-top: 1px solid black;"/> (8,332,001)
TOTAL STOCKHOLDERS' EQUITY	<hr style="border-top: 1px solid black;"/> 4,487,663
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<hr style="border-top: 3px double black;"/> \$ 6,212,419