

# VOIX Technology Co., Ltd.

## FINANCIAL STATEMENTS

AS of June 30, 2011

## Balance Sheets

<b>Applied Exchange Rate</b>	<b>1069KRW/US\$</b>
	<b>June 30 2011</b>

### Assets

#### I. Current Assets

(1) Current Assets	
1. Cash & Cash Equivalents	12,258
2. Short-Term Financial Instruments	46,772
3. Short-Term Loans	91,207
4. Accounts Receivable	9,354
5. Advance Payment	19,897
6. Prepaid Expenses	0
7. Deferred Income Taxes	0
(2) Inventories	
1. Raw Materials	47,708
2. Supplies	79,591
3. Materials in-transit	32,741
<b>Total Current Assets</b>	<b>339,528</b>

#### II. Non-Current Assets

(1) Investments	
1. Long-Term Financial instruments	32,741
2. Long-Term Loans	112,254
3. Other Investments	0
(2) Tangible	
1. Buildings	0
(Accumulated Depreciation)	0
2. Machinery	39,289
(Accumulated Depreciation)	(23,386)
3. Equipment	7,951
(Accumulated Depreciation)	(3,742)
4. The Others Of Tangible Assets	0
(Accumulated Depreciation)	0
(3) Other Assets	
1. Leasehold Deposits	4,678
2. Other Deposits	0
<b>Total Non-Current Assets</b>	<b>169,785</b>

<b>Total Assets</b>	<b>509,313</b>
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## Balance Sheets

<b>Applied Exchange Rate</b>	<b>1069KRW/US\$</b>
	<b>June 30 2011</b>

### Liabilities

#### I. Current Liabilities

1. Account Payables	30,253
2. Advance from Customers	0
3. Short-Term Borrowings	21,984
4. Accrued Expenses	9,121
5. Tax Payable	14,032
<b>Total Current Liabilities</b>	<b>75,390</b>

#### II. Non-Current Liabilities

1. Capital Lease Liabilities	23,386
2. Long-Term Borrowings	81,385
3. Others	0
<b>Total Logn-term Liabilities</b>	<b>104,771</b>

<b>Total Liabilities</b>	<b>180,161</b>
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### Stockholders' Equity

I. Capital Stock	296,411
II. Capital Surplus	
Paid-In Capital In Excess of Par Value	0
III. Retained Earnings	
Accumulated Surplus (Deficit)	32,741
<b>Total Stockholder's Equity</b>	<b>329,152</b>

<b>Total Liabilities And Stockholder's Equity</b>	<b>509,313</b>
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### NUMBER OF SHARES OF TOTAL AMOUNTS OF SECURITIES OUTSTANDING FOR EACH CLASS OF SECURITIES AUTHORIZED

As or June 13th, 2011, the Issuer had 5,500,500,000 shares Authorized. As of June 13th, 2011, The Issuer had 3,806,724,400 shares of Common stock Issued and Outstanding with 2,789,979,644 shares free trading and 1,016,744,756 restricted. As of June 13th, 2011, the issuer had 250,000 Preferred A shares Authorized. As of June 13th, 2011, the issuer had 250,000 Preferred B shares Authorized.

# Statement of Income

Applied Exchange Rate	1069KRW/US\$
	June 30 2011
<b>I. Sales</b>	
Product Sales	19,925
<b>II. Cost Of Sales</b>	
Cost of Goods Sold	2,806
<b>III. Gross Profit</b>	<b>17,119</b>
<b>IV. Selling And Administrative Expenses</b>	
Salaries & Employee Benefits	1,507
Commission	49
Outside Contractors	12,018
Travel	0
Meals & Entertainment	0
Communication	280
Utilities	3
Local Taxes And Dues	490
Depreciation	0
Maintenance	0
Insurance	0
Rent	1,964
Vehicle Repair & Maintenance	165
Moving	0
Printing	40
Postage & Shipping	26
Office Supplies	744
Other Supplies	215
Advertising	0
Building Maintenance Dues	1,167
Bad Debt	0
Other Expenses	0
<b>Total Expenses</b>	<b>18,668</b>
<b>V. Operating Income</b>	<b>(1,549)</b>
<b>VI. Non-Operation Incom</b>	
1. Interest Income	1
2. Other Non-operating Income	0
<b>VII. Non-Operating Expenses</b>	
1. Interest Expenses	0
2. Other Non-operating Losses	0
<b>VIII. Ordinary Income</b>	<b>(1,548)</b>
<b>IX. Income Before Income Taxes</b>	<b>(1,548)</b>
<b>X. Income Tax Expense</b>	<b>0</b>
<b>XI. Net Income</b>	<b>(1,548)</b>