

OTC DISCLOSURE AND NEWS SERVICE

COMPANY INFORMATION AND DISCLOSURE STATEMENT

(August 26, 2011)

TARGET DEVELOPMENT GROUP, INC.

(Pinksheets: TDGI)

WYOMING
(State of Incorporation)

91-1906973
(IRS Employer Identification No.)

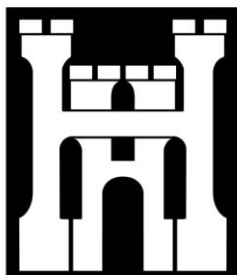
1428 CHESTER STREET
SPRINGDALE, AR 72764
(Address of Principal Executive Offices)

479-751-4500
(Issuer's Telephone Number)

Cusip Number 87620A

**DISCLOSURE OF RESOLUTIONS AND AGENDA ITEMS
FROM THE BOARD OF DIRECTORS MEETING, AUG. 25, 2011**

POSTED: August 26, 2011



**HANNOVER
HOUSE**

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Item 1 – **The exact name of the issuer** is Target Development Group, Inc. The name of our Company, also referred to the “Issuer” or “TDGI”, is TARGET DEVELOPMENT GROUP, INC., a Wyoming Corporation (registered in Wyoming on January 29, 2009); the Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

Item 2 – **The address of the issuer’s principal executive offices** is as follows:

Our Contact Information:

Target Development Group, Inc.
Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax: 479-751-4999
www.HannoverHouse.com

Contact Person:

D. Frederick Shefte, President
TDGI-Hannover House
1428 Chester St.
Springdale, AR 72764
Tel. 479-751-4500
Fax.: 479-751-4999
Fred@HannoverHouse.com

Item 3 – **The jurisdiction and date of the issuer’s incorporation under that jurisdiction** are: Wyoming (corporation), registered January 29, 2009. The Company’s wholly-owned, operating entity, Truman Press, Inc., d/b/a “Hannover House” was incorporated in California in 1993, and re-registered into Arkansas, effective 2009

Item 4 – **Exact title and class of securities outstanding:**

The Company’s stock is traded on the OTC “Pinksheets” Markets under the trading symbol: TDGI. The Cusip number for the Company is: 87620A. The following is true and correct, per our transfer agent, as of and at the period ending on June 30, 2011:

| | | |
|----|---|--------------------|
| a. | Total shares in issue as of June 30, 2011: | 486,495,139 |
| b. | Above Shares Restricted From Sale: 160,325,162 | |
| | <u>TOTAL SHARES IN ISSUE:</u> | 486,495,139 |
| c. | Series “A” Preferred Shares: | 1,000,000 |
| d. | Addl. Restricted Shares reserved for Financing Venture (pre-approved by Board of Directors, but not issued): | 15,000,000 |

Shareholders of Record: 171 (*Standard Registrar count*)

Total Beneficial Shareholders: 2,236 (*Broadridge, ICS count*)

Total Authorized Shares: 700,000,000

Note: the discrepancy between Shareholders of Record and Beneficial Shareholders is due to the consolidation of multiple shareholders within the larger brokerage houses. For example, Scott Trade, TD Ameritrade, E-Trade, Charles Schwab and National Financial Services collectively represent 1,644 Beneficial Owners of TDGI stock, yet are recorded by Standard Registrar as being only five (5) Shareholders of Record.

The Transfer Agent for the Company’s stock is:

Standard Registrar & Transfer Company, Inc.

12528 South 1840 East

Draper, UT 84020

Tel. 801-571-8844 / Fax 801-571-2551

As of the period ending on 12-31-2010, the stock structure was as follows:

| | | |
|----|--|--------------------|
| a. | Total shares in issue as of Dec. 31, 2010: | 461,308,775 |
| b. | Above Shares Restricted From Sale: 192,406,114 | |
| | <u>TOTAL SHARES IN ISSUE:</u> | 461,308,775 |
| c. | Series “A” Preferred Shares: | 1,000,000 |

Shareholders of Record: 171 (*Standard Registrar count*)

Total Authorized Shares: 700,000,000

ITEM 5 Disclosure of Resolutions and Agenda Items from the of Board of Directors Meeting of August 25, 2011

The Board of Directors of Target Development Group, Inc. held a meeting on Thursday, August 25, 2011 at the company's principal offices in Springdale, Arkansas. The meeting commenced at 4:00-pm Central Time and covered the agenda items and actions taken by the Board as described below:

Agenda Item a). SURRENDER OF OFFICER SHARES – Fred Shefte presented a performance-based incentive plan and motion for restructuring of the Company's Common Stock share structure to provide incentives for key management members to achieve certain corporate governance targets. As structured, Eric Parkinson would immediately surrender fifteen-million (15,000,000) shares of the Company's Common Stock and Fred Shefte would surrender five-million (5,000,000) shares of the Company's Common Stock back to the Company as treasury shares. These surrendered shares would be taken back from the managers' existing and respective personal holdings. In order to preserve each manager's voting position, a pro-rata number of Series A Preferred Shares would be issued. However, the voluntary surrender of the above, 20-million shares of Common Stock would be permanent unless the Company met pre-determined goals set by the Board, including the maintenance of fully reporting status and the consistent achievement of targeted results. The shares could be reissued, in full or in part, no sooner than the filing of the second quarter results for the period ending June 30, 2012, upon approval of the Board of Directors. If the Board determined that adequate performance levels had been achieved at that time, or at any time thereafter, the shares could be reissued and the management could also be eligible to receive modest, cash bonuses predicated upon the Company's cash position at that time. The motion was brought to vote and passed unanimously. Based on the current, open-market trading price, the value of the Common Stock Shares surrendered by Eric Parkinson, C.E.O. is \$396,000 and the value of the shares surrendered by Fred Shefte, President is \$132,000.

Agenda Item b). DISCUSSION AND REVIEW OF CORPORATE OPPORTUNITIES. Shefte reviewed a list of operational matters and prospective title acquisitions for the Company's consideration, and a discussion on each key item ensued. As there were no items requiring immediate Board approval or public disclosure, these items were tabled until such time that formal action or notification is merited. Shefte also presented financial reports on the Company's activities for mid-quarter, and discussed the status of the materials supporting the Hogan Taylor audit.

Agenda Item c). UPDATE ON STATUS OF E-BOOK RELEASES – Shefte reported that the line-editing and graphic text-manipulation activities required for the Company to release its initial slate of book titles onto the various E-Book platforms was on schedule, and that initial releases should be ready for public access by September 14, 2011.

Agenda Item d). STATUS OF "TOYS IN THE ATTIC" – Parkinson reported that the current activities for the English adaptation of the Czech film, "TOYS IN THE ATTIC" were progressing as scheduled, and that three major stars had committed to participating in this venture, on behalf of Eurocine Films. A detailed, public announcement of the cast and project status would be withheld until completion of the recording sessions.

Agenda Item c). SPANISH-LANGUAGE OPPORTUNITY FOR “TURTLE: THE INCREDIBLE JOURNEY” – Parkinson reported that several major retailers had requested that the Company’s November 15th release of “Turtle: The Incredible Journey” also be made available in a Spanish-dubbed DVD version (in addition to the English-language DVD and Blu-Ray releases). Based on the value of these pending sales for such a Spanish-language version (relative to the modest costs to re-record the narration tracks into Spanish), Parkinson moved that this project be approved by the Board. The motion was unanimously approved.

* * * * *

There being no further items of discussion requiring the approval or review by the Board, the meeting was adjourned at 5:10 pm.

ITEM 6 Certifications

I, ERIC F. PARKINSON, hereby certify that;

- (1) I have reviewed the Disclosure Statement covering the Board of Director’s Minutes and Agenda Items for the meeting of Thursday, August 25, 2011 on behalf of Target Development Group, Inc. and its operating subsidiary, Hannover House;
- (2) Based on my knowledge, this Disclosure Statement and summary of the Board of Director’s Minutes and Agenda Items does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Disclosure Statement;
- (3) Based on my knowledge, the financial information included or incorporated by reference in this Disclosure Statement, fairly present in all material respects the financial condition, results of operations, and cash flows of the Issuer as of, and for, the periods presented in this Disclosure Statement.

Dated: 25 August 2011

/s/ _____
By: Eric F. Parkinson
Title: Chairman and Chief Executive Officer