



*MAMMOTH ENERGY GROUP, INC.
545 EIGHTH AVENUE, SUITE 401
NEW YORK, NEW YORK 10018*

*QUARTERLY REPORT
THREE MONTHS ENDING
June 30, 2011*

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Item 1. The exact name of the Issuer

The exact name of the Issuer and the address of its principal offices are:

Mammoth Energy Group, Inc.
545 Eighth Avenue,
Suite 401
New York, New York 10018
Telephone (212) 613-5453
Facsimile (212) 501-2082

Item 2. Shares outstanding

As of June 30, 2011 there are:

15,000,000,000 authorized common shares
6,446,812,558 issued and outstanding common "CA" shares
15,309 issued and outstanding common "C1" shares
205,587 issued and outstanding common "C2" shares
3,431,629,891 common "CA" shares in the float
15,309 common "C1" shares in the float
205,587 common "C2" shares in the float
1 Beneficial Owners
1,254 Total common shareholders¹

Item 3. Interim Quarterly Financial Statements

Accountants' Letter

¹ No class of common stock has any preference over any other class of common stock. Each share is entitled to one vote. The Company devised the series of common shares as a recordkeeping device to determine the float.

EXECUTIVE SUPPORT & SERVICES GROUP, CORP.
408 West 57th Street, Suite 8E
New York, New York 10019
Telephone (212) 262-1166
Facsimile (347)710-1183

August 5, 2011

Board of Directors
Mammoth Energy Group, Inc.
545 Eighth Avenue
Suite 401
New York, New York 10018

We have compiled the accompanying consolidated balance sheet of Mammoth Energy Group, Inc. as of June 30, 2011, and the related statements of income and changes in shareholders' equity and cash flows for the quarter and nine months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Executive Support and Services Group, Corp. is a business services firm consisting of attorneys, accountants and CPA's engaged in providing companies with accounting, tax, compliance and management consulting. The Company's accounting personnel are supervised by Andre M. da Parma, CPA, whose license is current in the State of New York.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

We are not independent as it pertains to this compilation.

/s/ Edward J. da Parma
Edward J. da Parma, President

Mammoth Energy Group, Inc.
 Unaudited Consolidated Financials for the
 The Three Month Period ending June 30, 2011 and the period ending March 31, 2011

Balance Sheet [Unaudited]

	For the Three Month Period Ending June 30, 2011	For the Three Month Period Ending March 31, 2011
Assets		
Current assets		
Cash and cash equivalents	3,571	37,734
Investments	227,273	
Total assets	230,344	37,734
Liabilities and shareholders' equity		
Current liabilities		
Accounts payable	1,900	47,300
Negative Bank Balance		
Non-current liabilities		
Convertible Promissory Note	149,000	214,000
Accrued interest	10,507	
Total Liabilities	161,407	261,300
Shareholders' Equity		
Common Shares 15,000,000,000 authorized @ par value \$0.0001; 6,447, 033,454 issued and outstanding		
	644,703	499,695
Preferred shares 1,000,000 authorized @ par value \$0.001; 0 issued and outstanding.		
		0
Paid in capital	409,968	40,041
Accumulated (deficit)	(910,961)	(763,302)
Other comprehensive income	(74,273)	
Total shareholders' equity	69,437	(223,566)
Total liabilities and shareholders' equity	\$ 230,844	\$ 37,734

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
 Unaudited Consolidated Financials for the
 The Three Month Period ending June 30, 2011 and the period ending March 31, 2011

Statement of Income [Unaudited]

	For the Three Month Period Ending June 30, 2011	For the Three Month Period Ending March 31, 2011
Revenue		
Operating income	0	0
Gross Profit		0
Operating expenses		
Auto expense		
Subscription and Dues (Pink Sheets)	260	7,840
Advertising and promotion	114,790	10,000
Professional and accounting	16,309	67,600
Computers and Internet		
Bank fees	141	72
Expense reimbursement (Officer)		1,500
Rent expense	581	
Travel expense	189	179
Transfer Agent fees	5,500	3,800
Office expense	8,123	298
Taxes (franchise & other business)		8,850
Meals and entertainment	447	11
Postage and delivery	1,319	
Total operating expenses	147,659	100,120
Profit (loss) from operations	(147,659)	(100,120)
Other income (loss)		
Loss on beneficial conversion of Note	(72,0000)	(118,886)
Deficit on uncontrolled portion of Acquisition	(2,273)	
Net income (loss)	(221,192)	(219,006)

The accompanying notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
 Unaudited Consolidated Financials for the
 The Three Month Period ending June 30, 2011 and the period ending March 31, 2011

	For the Three Months Ending June 30, 2011
Net loss	(147,659)
Adjustments to reconcile net income to net cash provided by operations;	
Accounts payable	(45,400)
Loan proceeds	8,234
Net cash provided (used) in operating activities	(184,825)
Cash flows from investing activities	
Cash paid purchase of capital asset	(225,000)
Total cash from investing activities	
Cash flows from financing activities	
Cash received from the issuance of stock	145,008
Paid in capital	369,927
Cash paid to retire long term debt	(65,000)
Other comprehensive income (deficit)	(74,273)
Net cash provided (used) from financing activities	375,662
Increase (decrease) in cash	(34,163)
Cash at beginning of period	37,734
Cash at end of period	3,571

The accompanying Notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
 Unaudited Consolidated Financials for the
 The Three Month Period ending March 31, 2011 and the year ending December 31, 2010

Statement of Changes in Shareholders' Equity

	Preferred Stock	Common Stock	Additional Paid in capital	Accumulated Profit (deficit)	Total
Balance Dec. 31, 2010	\$ 659	\$ 499,673	\$ 39,755	\$ (544,296)	\$ (4,209)
Net income (loss)				(219,006)	(219,006)
Dividends paid					
Preferred issued	(659)				(659)
Common Stock issued		22			22
Paid in capital			286		286
Balance as of March 31, 2011	\$ 0	\$ 499,695	\$ 40,041	\$ (763,302)	\$ (223,566)
Net income (loss)				(147,659)	(147,659)
Other comprehensive income (deficit)				(74,273)	(74,273)
Preferred issued					
Common Stock issued		145,008			145,008
Paid in capital			369,927		369,927
Balance as of June 30, 2011	\$ 0	\$ 644,703	\$ 409,968	\$ (985,234)	\$69,437

The accompanying Notes are an integral part of the financial statements

Mammoth Energy Group, Inc.
Unaudited Consolidated Financials for the
The Six Months ending June 30, 2011

Notes:

NOTE 1. ORGANIZATION AND BUSINESS

Mammoth Energy Group, Inc. (A Development Stage Company) was incorporated on February 27, 2006 under the laws of the State of Nevada. Prior to its incorporation in Nevada, the Company had been incorporated as Technigen Corporation in Canada.

On May 13, 2011, the Company completed an agreement to acquire a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million (125,000,000) shares of the Company's common stock. The shares of stock acquired were owned by Mr. William Lieberman, the Company's President and majority shareholder. Compania Lithium is intended to be an operating entity in the business of mining and wholesale distribution of lithium and other minerals.

NOTE 2. FINANCIAL STATEMENTS

The unaudited consolidated financial statements as of June 30, 2011 prepared in accordance with accounting principles generally accepted in the United States for interim financial information. In the opinion of management, the unaudited financial statements reflect all adjustments, which include only normal recurring adjustments, necessary to present fairly the financial position as of June 30, 2011 and the results of operations and cash flows for the nine month period ending June 30, 2011. The financial data and other information disclosed in these notes to the financial statements related to these periods are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted pursuant to the Securities and Exchange Commission's rules and regulations.

NOTE 3. RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS

Effective for interim and annual periods ending after September 15, 2009, the FASB Accounting Standards Codification (the "Codification") is the single source of authoritative literature of U.S. generally accepted accounting principles ("GAAP"). The Codification consolidates all authoritative accounting literature into one internet-based research tool, which supersedes all pre-existing accounting and reporting standards, excluding separate rules and other interpretive guidance released by the SEC. New accounting guidance is now issued in the form of Accounting

Standards Updates, which update the Codification. The Company adopted the Codification in the period ending December 31, 2008. The adoption of Codification did not result in any change in the Company's significant accounting policies. In May 2009 the FASB issued standards that establish general standards of accounting for and disclosures of events that occur after the balance sheet date but before financial statements are issued or are available to be issued. These standards require the disclosure of the date through which an entity has evaluated subsequent events and the basis for that date, that is, whether the date represents the date the financial statements were issued or were available to be issued. This standard was effective in the first interim period ending after June 15, 2009. The Company expects this standard to have no impact on disclosures in their financial statements.

In June 2009, the FASB issued authoritative guidance which eliminates the exemption for qualifying special-purpose entities from consolidation requirements, contains new criteria for determining the primary beneficiary of a variable interest entity, and increases the frequency of required reassessments to determine whether a company is the primary beneficiary of a variable interest entity. The guidance is applicable for annual periods beginning after November 15, 2009 and interim periods therein and thereafter. The Company does not expect the adoption of this standard to have a material effect on its financial position or results of operations.

In June 2009, the FASB issued authoritative guidance which eliminates the concept of a qualifying special-purpose entity, creates more stringent conditions for reporting a transfer of a portion of a financial asset as a sale, clarifies other sale accounting criteria, and changes the initial measurement of a transferor's interest in transferred financial assets. The guidance is applicable for annual periods beginning after November 15, 2009 and interim periods therein and thereafter. The Company does not expect the adoption of this standard to have a material effect on its financial position or results of operations.

In August 2009, the FASB issued guidance on measuring liabilities at fair value. This guidance amends the fair value measurements and disclosures by providing additional guidance clarifying the measurement of liabilities at fair value. This new accounting guidance is effective for reporting period ending after December 15, 2009. The Company is evaluating this new guidance and the possible impact that the adoption of this new accounting guidance will have on its financial statements.

A variety of proposed or otherwise potential accounting standards are currently under study by standard setting organizations and various regulatory agencies. Due to the tentative and preliminary nature of those proposed standards, management has not determined whether implementation of such proposed standards would be material to the financial statements.

NOTE 4. GOING CONCERN

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and

allow it to continue as a going concern. For the three month period ended June 30, 2011 the Company had incurred a net operating loss of \$ (147,659.00), a net operating loss of \$(247,779.00) for the six months ending June 30, 2011 and an accumulated deficit totaling \$ (913,234.00). The ability of the Company to continue as a going concern is dependent on raising capital to fund its business plan and ultimately to attain profitable operations. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern.

The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 5. STOCKHOLDERS' EQUITY

Common Stock

The Company was organized under the laws of the state of Nevada on February 27, 2006, and had authorized capital stock of 1,000,000,000 common shares with a par value of \$0.0001.

On February 6, 2008, the Company amended its Articles of Incorporation to raise the authorized capital stock to 1,500,000,000 common shares at a par value of \$0.0001. On April 21, 2008, the Company amended its Articles raising the authorized capital stock to 7,000,000,000 common shares with a par value of \$0.0001.

On October 15, 2009, the Company then again amended its Articles, reducing the authorized capital stock to 5,000,000,000 of common stock with a par value of \$0.0001.

On March 23, 2011, the Company again amended its Articles increasing the authorized common shares to 15,000,000,000 with a par value of \$0.0001.

The Company has divided the Common Stock into three (3) distinct classes, Common "A", C1 and C2. There are no special rights or preferences for any class of Common Stock, each having the same rights and par value. The establishment of the class of Common Stock was simply a device to facilitate the identification of certain shareholders which were shareholders of the Canadian predecessor. For purposes the financial statements contained herein, Common Stock was treated as if only a single class.

Dividends:

The Company has not yet adopted any dividend policy regarding payment of dividends. No dividends have been paid during the periods shown

NOTE 6. RELATED PARTY TRANSACTIONS

On May 13, 2011, the Company completed an agreement to acquire a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the

company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million (125,000,000) shares of the Company's common stock. The shares of stock acquired were owned by Mr. William Lieberman, the Company's President and majority shareholder. Compania Lithium is intended to be an operating entity in the business of mining and wholesale distribution of lithium and other minerals.

NOTE 7. SUBSEQUENT EVENTS

None

NOTE 8. CONVERTIBLE NOTES

The Company entered into three (3) convertible debenture agreements totaling \$214,000 dollars, \$142,000 of which is at 7% interest per annum, while \$72,000 in convertible debt for which the Company has reserved 72,000,000 shares of common stock to be issued not sooner than one (1) year from the date of the financing agreement.

The Company recognized a loss of \$118,886 associated with the beneficial conversion rate of the financing agreements.

During the three (3) months ending June 30, 2011, the Company increased the total of its Promissory Notes to \$310,500. Included was the sale of two (2) debt instruments for \$2,500 and \$17,000, respectively; a Convertible Promissory Note. in the amount of \$25,000 at 8% interest and \$52,000 at 9.875% interest, maturing on December 1, 2011.

Item 4. Management Discussion and Analysis of Operations

Cautionary Statements Use of Forward Looking Statements

Except for statements of historical fact, some information in this document contains "forward-looking statements" that involve substantial risks and uncertainties. You can identify these forward-looking statements by words such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "should," "will," "would" or similar words. The statements that contain these or similar words should be read carefully because these statements discuss our future expectations, contain projections of our future results of operations or of our financial position, or state other forward-looking information. We believe that it is important to communicate our future expectations to our investors. However, there may be events in the future that we are not able accurately to predict or control.

Further, we urge you to be cautious of the forward-looking statements which are contained in this annual report because they involve risks, uncertainties and other factors affecting our operations, market growth, service, products and licenses. The factors listed in this section as well as other cautionary language in this document and events in the future may cause our actual results and achievements, whether expressed or implied, to differ materially from the expectations we describe in our forward-looking statements. The occurrence of any of the events described as risk factors or other future events could have a material adverse effect on our business, results of operations and financial position.

Since our common stock is considered a “penny stock” we are ineligible to rely on the safe harbor for forward-looking statements provided in Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”).

Plan of Operation

Currently, the Company is funding operations through loans made by various entities.

The Issuer will continue to fund the operations of the Company in this way until the recently acquired Chilean subsidiary begins operations, which the Company intends to begin by the end of the fourth quarter or early first quarter 2012.

Mammoth Energy Group Inc. has acquired a controlling interest in Compania Lithium Investments Limitada in a stock exchange. Under the agreement, the company acquired 99% of the capital stock of Compania Lithium Investments in exchange for one hundred twenty five million (125,000,000) shares of the Company’s common stock, approximately \$225,000 USD at the time of the stock exchange. Compania Lithium is intended to be the first operating entity of MMTE and is in the business of mining and wholesale distribution of lithium and other minerals.

Compania Lithium Investments Limitada has already acquired an initial thirteen lithium concessions for a total of 8649 acres (3500 Hectares) in the southern section of the Salar de Maricunga, seven concessions for a total of 4695 acres (1900 hectares) in the Salar de Pujsa, and now with the 2471 acres (1000 hectares) in the Salar del Laco for a total of just under 16,000 combined acres throughout Chile. Compania Lithium Investments Limitada acquired these projects as a result of an Asset purchase agreement that was signed between a Canadian-Chilean based investment holding company unrelated to Mammoth Energy Group or its shareholders or management. There are ongoing negotiations currently underway for the purchase of additional assets located both in Chile, and Argentina.

Lithium is the world's lightest metal and is used primarily as the energy source in the batteries used to power laptops, cell phones, I-pads and a myriad of other portable electronic products. But with the recent emphasis on hybrid and electric cars, the Company expects the demand to increase exponentially. Chile, along with Argentina and Bolivia, account for nearly 75% of all the lithium brine deposits in the world. The Company is optimistic that once the agreements are final they will be well situated to exploit this increasing valuable mineral, creating excellent shareholder value for its investors.

The Company has no significant plant, property or equipment to sell, and it has no plans to purchase any significant plant, property or equipment during this quarter. There will not be any significant increase in the number of employees of the Company during the quarter.

Result of Operations.

Three Months Ending June 30, 2010

The Issuer has not had any revenues from operations in the last fiscal year, nor has it had any operational revenues during the six months ending June 30, 2011 for which the attached financial statements are furnished.

The Company recorded a net loss attributable to the stockholders of \$ (149,932) for the three (3) months ending June 30, 2011 and \$(247,779) for the six (6) months, and an accumulated deficit for the period through June 30, 2011 of \$ (913,234). The Company experienced an operational loss of \$ (147,659) primarily because of the Company paid down the vast majority of its accounts payables and increased promotional spending in anticipation of the completion and the achieved completion of its acquisition. The Company also recognized \$ (2,273) loss associated with the one percent of the remaining interest in Compania Lithium.

Liquidity Issues

Management expects that initial operating revenue of Compania Lithium will contribute significantly to its overall liquidity. Nevertheless, the Company does not expect revenues until at the earliest late fourth quarter 2011. In the meantime the Company expects its expenses to rise as it goes about preparing its mining operations. Therefore, the Company's liquidity and ability to achieve profitability is dependent on its ability to raise capital or continue to enter into debt financing to generate adequate cash to successfully complete its business plan.

There are no off balance sheet arrangements for this quarter.

Item 5. Legal Proceedings

In late July of 2011, M&A Advisors, and Domenic Martinez filed a frivolous lawsuit against the company in an attempt to pressure the company into making payments to them by cash or stock. The said lawsuit is viewed by management as preposterous, destructive to the

company's shareholder base; and shall be defended to its end. Management has no intention of acquiescing to the plaintiffs demands.

Item 6. Defaults Upon Senior Securities

There has been no material default in the payment of principal, interest or any other material default within 30 days with respect to any indebtedness of the Issuer exceeding 5% of the total assets of the Issuer.

Item 7. Other Information

1. Entry into a Definitive Material Agreement
2. Termination of a Definitive Material Agreement
None in this quarter
3. Completion of an Acquisition or Disposition of Assets
Acquired 99% of Compania Lithium. by reference the Supplemental Information posted at www.otcmarkets.com.
4. Creation of a Direct Financial Obligation
See Financial Notes; Note 8
5. Triggering events that Accelerate or Increase a Direct Financial Obligation
None this quarter.
6. Costs Associated with Exit or Disposal Activities
None this quarter.
7. Material Impairments
None this quarter.
8. Sales of Equity Securities
The Company issued 1,450,082,667 shares of common stock this quarter, of which 125,000,000 were issued for 99% interest in Compania Lithium Investments, Ltd, 1,000,000,000 restricted common shares were awarded to William Lieberman, President and CEO, and the balance were issued in settlement of debt of long term debt.
9. Material Modification of Rights of Shareholders
None this quarter
10. Change in Company's Certifying Accountant
Not applicable
11. Non-reliance on Previously Issued Financial Statements

- None this quarter
- 12. Changes in Control of the Issuer
None this quarter
- 13. Departure of Directors, Principal Officers, Election of Directors, Appointment of Principal Officers
None this quarter
- 14. Amendments to Articles of Incorporation and By-laws
None this quarter
- 15. Amendments to Issuer's Code of Ethics
None this quarter

Item 8. Exhibits

All Exhibits required under Items XVIII, and XIX of Section 1 of the Reporting Guidelines have been described and attached to previous disclosure statements, and they have not changed since such previous statements and are incorporated herein by reference, except as follows:

Item 9. Certifications

I, William Lieberman, certify that:

1. I have reviewed the quarterly statement of Mammoth Energy Group, Inc.;
2. Based on my personal knowledge, the disclosure does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my personal knowledge, the financial statements and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Dated: This 15th day of August, 2011

/s/ William Lieberman
William Lieberman, CEO & President