

TOTALLY GREEN INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
INCOME TAX BASIS
JUNE 30, 2011

ASSETS

	<u>Balance</u>
Current Assets	
Cash & Cash Equivalents	127,053
Accounts Receivable	181,738
Inventory	239,586
Prepaid Consulting Fees	350,000
Total Current Assets	<u>898,377</u>
Property and Equipment	
Furniture & Fixtures	4,865
Equipment	994,726
Vehicles	60,874
Building	870,000
Building Improvements	33,789
Total Property and Equipment	<u>1,964,254</u>
Less, Accum Depreciation	<u>(950,172)</u>
Total Property and Equipment	<u>1,014,082</u>
Other Assets	
Intangible - Totally Green, LLC	670,110
Prepaid Consulting Fees	1,166,667
Investments - Biocor	30,000
Total Other Assets	<u>1,866,777</u>
Total Assets	<u><u>3,779,236</u></u>

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LIABILITIES AND EQUITY

	<u>Balance</u>
Current Liabilities	
Accounts Payable	143,354
Sales Tax Payable	3,731
Accrued Expenses	27,740
Customer Deposits	2,464
Notes Payable - Line of Credit	
A two million dollar line of credit in favor of	
Totally Green Inc. is designated for operations.	<u>1,183,266</u>
Total Current Liabilities	<u>1,360,555</u>
Total Liabilities	<u>1,360,555</u>
Equity	
Preferred Stock	1,900
Common Stock - \$0.001 Par Value,	
750,000,000 shares authorized 625,777,894 issued	625,778
Paid in Capital	4,443,423
Appraisal Surplus	369,534
Retained Earnings (Deficit)	<u>(3,021,954)</u>
Total Equity	<u>2,418,681</u>
Total Liabilities and Equity	<u><u>3,779,236</u></u>

TOTALLY GREEN INC
STATEMENT OF REVENUES AND EXPENSES
INCOME TAX BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2011

	<u>Balance</u>
Revenues	
Sales	472,919
Rental Income	80,000
Sales Discounts	(247)
Total Revenue	<u>552,672</u>
Cost of Operations	
Cost of Goods Sold	<u>242,959</u>
Gross Margin on Revenues	309,713
Expenses	
Administrative Expenses	243,533
Depreciation and Amortization	258,493
Insurance	21,362
Interest Expense	6,472
Professional Services	162,289
Salary	84,542
Taxes	7,409
Total Expenses	<u>784,100</u>
Net Income/(Loss)	<u><u>(474,387)</u></u>