

Quarterly Update to  
Company Information and Disclosure Statement  
Lecere Corporation  
Second Quarter 2011  
June 30, 2011

**Item 1 Exact name of the issuer and the address of its principal executive offices**

**Name:** Lecere Corporation

**Company Address:**

Lecere Corporation  
519 SW Third Avenue  
Suite 500  
Portland, Oregon 97204  
855-4-LECERE

**Website:** [www.lecere.com](http://www.lecere.com)

**Investor Relations:**

Mike Stapleton  
Stallion Assets  
4514 Cole Avenue  
6th Floor  
Dallas, TX 75205  
[ir.lecere@stallionassets.com](mailto:ir.lecere@stallionassets.com)  
(800) 481.0676

**Item 2 Shares outstanding**

**Common Stock**

**Period End Date:** June 30, 2011

**Authorized Common Shares:** 20,000,000

**Outstanding Common Shares:** 2,370,716

**Freely Traded Common Shares:** 1,520,716

**Beneficial Shareholders:** 0

**Total Number of Shareholders of Record:** approximately 1,400

**Preferred Stock**

**Period End Date:** June 30, 2011

**Authorized Preferred Shares:** 2,000,000

**Outstanding Series A (Management) Preferred Shares:** 600,000

**Outstanding Series B (Investor) Preferred Shares:** 70,000

**Freely Traded Preferred Shares:** 0

**Series A Beneficial Shareholders:** 3

**Series B Beneficial Shareholders:** 2

**Total Number of Series A Shareholders of Record:** 3

**Total Number of Series B Shareholders of Record:** 2

**Series A Preferred Stock Dividend Rights:** none

**Series A Preferred Stock Voting Rights:** 25 votes per share

**Series A Preferred Stock Conversion Rights:** 1 preferred converts to 25 common  
**Series A Preferred Stock Liquidation Rights:** none  
**Series A Preferred Stock Redemption Provisions:** none  
**Series A Preferred Stock Sinking Fund Provisions:** none

**Series B Preferred Stock Dividend Rights:** none  
**Series B Preferred Stock Voting Rights:** 100 votes per share  
**Series B Preferred Stock Conversion Rights:** 1 preferred converts to 100 common  
**Series B Preferred Stock Liquidation Rights:** none  
**Series B Preferred Stock Redemption Provisions:** none  
**Series B Preferred Stock Sinking Fund Provisions:** none

### **Item 3 Interim Financial Statements**

A balance sheet, statement of income, statement of cash flows, and statement of changes in shareholders' equity has been posted at [www.pinkotc.com](http://www.pinkotc.com) as a Quarterly Report with subtitle "2011 Q2 Financials". These financial statements are incorporated here by reference.

### **Item 4 Management's discussion and analysis or plan of operation**

#### **Paragraph A Plan of Operation**

##### **Paragraph 1i**

Lecere raises money on a monthly basis to satisfy its cash requirement. This will continue for the near term. It is unknown whether Lecere can raise enough money to enable the company to operate without raising any more cash in the next twelve months.

##### **Paragraph 1ii**

Lecere will perform product R & D for at least the next twelve months. This includes development of a reservation module, a management dashboard module, an inventory control module, an accounting module, a labor scheduling module, and a reports module.

##### **Paragraph 1iii**

Lecere has no plans to sell plants or equipment

##### **Paragraph 1iv**

Lecere expects to hire 5-10 employees in the next twelve months.

#### **Paragraph B**

##### **Management's Discussion and Analysis of Financial Condition and Results of Operations**

Lecere is a technology startup company that has recently completed its product and has started to generate revenue. We are currently attempting to raise up to \$4 million of financing in a Rule 506 PIPE.

##### **Paragraph 1i**

There are no known trends, events or uncertainties that have, or are reasonably likely to have, a material impact on our short term or long-term liquidity.

**Paragraph 1ii**

There are no internal and external sources of liquidity.

**Paragraph 1iii**

There are no material commitments for capital expenditures and thus no expected sources of funds for such expenditures

**Paragraph 1iv**

There are no known trends, events or uncertainties that have had, or that are reasonably expected to have, a material impact on the net sales or revenues or income from continuing operations.

**Paragraph 1v**

There are no significant elements of income or loss that does not arise from the issuer's continuing operations.

**Paragraph 1vi**

There were no material changes from period to period in one or more line items of the issuer's financial statements.

**Paragraph 1vii**

There are no seasonal aspects that had a material effect on the financial condition or results of operation.

**Paragraph 2**

There were no material changes in financial condition and results of operations since the end of the last fiscal year and in the comparable interim period of the preceding year.

**Paragraph C****Off-balance sheet arrangements**

Lecere has no off-balance sheet arrangements nor are plans underway to engage in any off-balance sheet arrangements

**Item 5 Legal proceedings**

Lecere has filed a defamation suit in Delaware against Ottavio Calvarese.

**Item 6 Defaults upon senior securities**

None

**Item 7 Other information**

On December 10, 2010 a 1 for 10,000 reverse split (with round-up) was effective for all classes (common and preferred) of Lecere stock.

**Item 8 Exhibits**

None

**Item 9 Certifications**

I, Dr. James B. Morris, certify that:

I have reviewed this Quarterly Update of the Company Information and Disclosure Statement of Lecere Corporation;

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods represented in this disclosure statement.

June 30, 2011

A handwritten signature in black ink, appearing to read "James B. Morris". The signature is fluid and cursive, with a large initial "J" and "M".

James B. Morris  
Chairman and CEO, Lecere Corporation