

PGI Energy Inc
Balance Sheet
As of June 30, 2011

ASSETS

Current Assets

Checking/Savings

Regions Banks Checking 0006

6,964.00

Total Checking/Savings

6,964.00

Accounts Receivable

Accounts Receivable

1,260.00

Total Accounts Receivable

1,260.00

Other Current Assets

Deposits

41,000

Total Other Current Assets

41,000

Total Current Assets

49,224

Fixed Assets

Computer Equipment

37,429

Copiers and Printers

3,316

Furniture and Equipment

65,958

Accumulated Depreciation

(5,043)

Total Fixed Assets

101,660

Other Assets

Investments

6,000

Total Other Assets

6,000

TOTAL ASSETS

156,884

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

929,471

Total Current Liabilities

929,471

Total Liabilities

929,471

Equity

Additional paid in capital

23,695,474

Common Stock , \$.01 par value; 896,176,646 shares issued

321,041

Retained Earnings

-26,870,433

Net Income

2,081,330

Total Equity

-772,587

TOTAL LIABILITIES & EQUITY

156,884

PGI Energy Inc
Statement of Income
For The Period Ending June 30,2011

Ordinary Income/Expense	
Income	
Trans. and Logisitic Fees	7,560.00
Trading Activities	(10,000)
Total Income	<u>-2,440.00</u>
Cost of Goods Sold	
Brokerage Fees	1,552.00
Total COGS	<u>1,552.00</u>
Gross Profit	<u>(3,992)</u>
General and Administrative Expenses	<u>663,359</u>
Net Ordinary Income	(667,351)
Other Income/Expense	
Other Income	
Gain On Extinguishment of Debt	3,678,681
Total Other Income	3,678,681
Other Expense	
Loss on Assumption of N/P	930,000.00
Total Other Expense	<u>930,000.00</u>
Net Other Income	<u>2,748,681</u>
Net Income	<u><u>2,081,330</u></u>