

Quarterly Disclosure Statement
SAFE AND SECURE TV CHANNEL, INC.

1616 Severn Drive
Annapolis, Maryland 21409
FEDERAL ID Number: 22-3617931 CUSIP No.: 78637Q 109

ISSUER'S EQUITY SECURITIES

As of March 31, 2011

Common Stock

2,000,000,000 shares of Common Stock, par value \$0.001 per share, authorized
761,705,924 shares of Common Stock issued and outstanding

ALL INFORMATION FURNISHED HEREIN HAS BEEN PREPARED FROM THE BOOKS AND RECORDS OF THE COMPANY IN ACCORDANCE WITH RULE 15c2-11 PROMULGATED UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED.

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DELIVERY OF THIS INFORMATION FILE AT ANY TIME DOES NOT IMPLY THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE FIRST WRITTEN ABOVE.

The undersigned hereby certifies that he has prepared and reviewed the information and notes hereto and that information herein is true, complete and fairly presented, in all material respects.

May 26, 2011

Safe and Secure TV Channel, Inc.

By:



Gerard Ferri, CEO

ITEM 3
Quarterly Financial Statements
Safe and secure TV Channel, Inc.
March 31, 2011

SAFE AND SECURE TV CHANNEL, INC.
BALANCE SHEETS
(UNAUDITED)

	<u>March 31,</u> <u>2011</u>	<u>December 31,</u> <u>2010</u>
Assets		
Current assets		
Cash and cash equivalents	\$ 6,870	\$ 19,145
Account receivable	-	-
Furniture, Fixtures and Equipment-net	-	-
Security Deposits	-	-
Total assets	\$ <u>6,870</u>	\$ <u>19,145</u>
Liabilities and Stockholders' Deficit:		
Current liabilities:		
Note Payable	\$ 228,900	\$ 208,900
Accounts Payable and Accrued Expenses	<u>35,335</u>	<u>28,741</u>
Total current liabilities	<u>264,235</u>	<u>237,641</u>
Total liabilities	264,235	237,641
Stockholders' Equity:		
Common Stock Yet to be Issued	49,428	49,428
Preferred Stock, authorized, 21,500,000 shares @.001 par value, none issued and outstanding	-	-
Common stock, 2,000,000,000 shares authorized, par value \$.001, 761,705,968 and 761,705,968 shares issued and outstanding, respectively	761,706	761,706
Additional Paid in Capital	250,148	250,148
Accumulated Deficit	<u>(1,318,647)</u>	<u>(1,279,778)</u>
Total Stockholders' Equity	(257,365)	(218,496)
Total liabilities and stockholders' equity	\$ <u>6,870</u>	\$ <u>19,145</u>

The accompanying notes are an integral part of these unaudited financial statements.

SAFE AND SECURE TV CHANNEL, INC.
(A Development Stage Company)
STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED MARCH 31, 2011, 2010 AND FROM INCEPTION TO MARCH 31,
2011

	<u>2011</u>	<u>2010</u>	<u>From Inception August 14, 1987 to March 31, 2011</u>
Cash flows from operating activities			
Net (Loss) for the period	(38,869)	(53,897)	(1,318,647)
Conversion of Debt	-	-	(431,568)
Adjustments to reconcile net (loss) to net cash (used) by operating activities:			
Common stock issued	-	-	1,506,848
Increase in Accrued Expenses	6,594		35,335
Net cash (used) by operating activities	<u>(32,275)</u>	<u>(53,897)</u>	<u>(208,032)</u>
Net cash provided by financing activities	20,000	51,708	205,016
Proceeds from notes payable			
Capital contribution	-	-	9,886
Net increase (decrease) in cash	<u>(12,275)</u>	<u>(2,189)</u>	<u>6,870</u>
Cash – beginning	19,145	2,370	-
Cash – ending	<u>6,870</u>	<u>181</u>	<u>6,870</u>

The accompanying notes are an integral part of these financial statements.

SAFE AND SECURE TV CHANNEL, INC.
STATEMENT OF STOCKHOLDERS' EQUITY
From Date of Inception August 14, 1987 to March 31, 2011

	Common Shares	Common Stock	Series A Preferred Shares	Common Stock Payable	Additional Paid in Capital	Retained Deficit	Total
Shares issued at Inception	128,963,425	128,963			441,437		570,400
Loss for the period						(723,431)	(723,431)
Balance December 31, 1987	128,963,425	128,963			441,437	(723,431)	(146,969)
Net Loss for 2009						(300,051)	(300,051)
Balance December 31, 2009	128,963,425	128,963			441,437	(1,023,482)	(453,082)
Shares Cancelled	(94,005,756)	(94,006)			94,006		-
Shares issued for merger	35,245,642	35,246			(35,246)		-
Dividend Issued	691,502,667	691,503			(691,503)		-
Conversion of Debt					431,568		431,568
Net Loss for the period						(256,296)	(256,296)
Capital Contribution					9,886		9,886
Common Stock Owed			-	49,428			49,428
Balance December 31, 2010	761,705,978	761,706		49,428	250,148	(1,279,778)	(218,496)
Net Loss for the period						(38,869)	(38,869)
Balance March 31, 2011	761,795,981	761,706		49,428	250,148	(1,318,647)	(257,365)

SAFE AND SECURE TV CHANNEL, INC.
NOTES TO UNAUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED
MARCH 31,2011 AND FROM INCEPTION OF August 14, 1987 to March 31, 2011

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

Safe and Secure TV Channel. (the "Company") was incorporated under the laws of the state of Nevada. The Company had restated and amended its articles in July of 2010. The Company's formation is a result of a merger between China Entertainment Group, Inc. which was incorporated in Nevada on August 14, 1987 and Safe and Secure Channel LLC, a limited liability company formed in Delaware on August 1, 2007..

The Company's web site is www.safeandsecurechannel.com ,which is designed to become an integrated media distribution platform for the safety and security product and services industry, seeking to enable these companies to better retain, sell to, and serve their customers. The Company intends to generate revenues through the sale of advertising in media distributed to consumers in the home alarm and related industries.

The Company is in the development stage as defined under Statement on Financial Accounting Standards Accounting Standards Codification FASB ASC 915-205 "Development-Stage Entities". Its activities to date have not resulted in substantial sales and thus has been limited to capital formation, organization, and development of its business plan and a target customer market

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Due to the limited level of operations, the Company has not had to make material assumptions or estimates other than the assumption that the Company is a going concern.

Fiscal year end

The Company elected December 31st as its fiscal year end upon its formation.

Cash equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Fair value of financial instruments

The Company follows paragraph 825-10-50-10 of the FASB Accounting Standards Codification for disclosures about fair value of its financial instruments and paragraph 820-10-35-37 of the FASB Accounting Standards Codification ("Paragraph 820-10-35-37") to measure the fair value of its financial instruments. Paragraph

820-10-35-37 establishes a framework for measuring fair value in accounting principles generally accepted in the United States of America (U.S. GAAP), and expands disclosures about fair value measurements. To increase consistency and comparability in fair value measurements and related disclosures, Paragraph 820-10-35-37 establishes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three (3) broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The three (3) levels of fair value hierarchy defined by Paragraph 820-10-35-37 are described below:

Level 1 Quoted market prices available in active markets for identical assets or liabilities as of the reporting date.

Level 2 Pricing inputs other than quoted prices in active markets included in Level 1, which are either directly or indirectly observable as of the reporting date.

Level 3 Pricing inputs that are generally observable inputs and not corroborated by market data.

The carrying amount of the Company's financial assets and liabilities, such as cash, approximates its fair value because of the short maturity of the instrument.

The Company does not have any assets or liabilities measured at fair value on a recurring or a non-recurring basis, consequently, the Company did not have any fair value adjustments for assets and liabilities measured at fair value at March 31, 2011; no gains or losses are reported in the statement of operations that are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at the reporting date for the period from August 14, 1987 (inception) through March 31, 2011.

Commitments and contingencies

The Company follows subtopic 450-20 of the FASB Accounting Standards Codification to report accounting for contingencies. Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties and other sources are recorded when it is probable that a liability has been incurred and the amount of the assessment can be reasonably estimated.

Revenue recognition

The Company follows paragraph 605-10-S99-1 of the FASB Accounting Standards Codification for revenue recognition. The Company will recognize revenue when it is realized or realizable and earned. The Company considers revenue realized or realizable and earned when all of the following criteria are met: (i) persuasive evidence of an arrangement exists, (ii) the product has been shipped or the services have been rendered to the customer, (iii) the sales price is fixed or determinable, and (iv) collectability is reasonably assured.

Stock-based compensation for obtaining employee services

The Company accounts for equity instruments issued to parties other than employees for acquiring goods or services under guidance of section 505-50-30 of the FASB Accounting Standards Codification. Pursuant to paragraph 718-10-30-6 of the FASB Accounting Standards Codification, all transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. The measurement date used to determine the fair value of the equity instrument issued is the earlier of the date on which the performance is complete or the date on which it is probable that performance will occur.

The fair value of each option award is estimated on the date of grant using a Black-Scholes option-pricing valuation model. The ranges of assumptions for inputs are as follows:

- The Company uses historical data to estimate employee termination behavior. The expected life of options granted is derived from paragraph 718-10-S99-1 of the FASB Accounting Standards Codification and represents the period of time the options are expected to be outstanding.

- The expected volatility is based on a combination of the historical volatility of the comparable companies' stock over the contractual life of the options.
- The risk-free interest rate is based on the U.S. Treasury yield curve in effect at the time of grant for periods within the contractual life of the option.
- The expected dividend yield is based on the Company's current dividend yield as the best estimate of projected dividend yield for periods within the contractual life of the option.

The Company's policy is to recognize compensation cost for awards with only service conditions and a graded vesting schedule on a straight-line basis over the requisite service period for the entire award.

Income taxes

The Company accounts for income taxes under Section 740-10-30 of the FASB Accounting Standards Codification, which requires recognition of deferred tax assets and liabilities for the expected future tax consequences of events that have been included in the financial statements or tax returns. Under this method, deferred tax assets and liabilities are based on the differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the fiscal year in which the differences are expected to reverse. Deferred tax assets are reduced by a valuation allowance to the extent management concludes it is more likely than not that the assets will not be realized. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the fiscal years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Statements of Income and Comprehensive Income in the period that includes the enactment date.

The Company adopted section 740-10-25 of the FASB Accounting Standards Codification ("Section 740-10-25") with regards to uncertainty income taxes. Section 740-10-25 addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under Section 740-10-25, the Company may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than fifty percent (50%) likelihood of being realized upon ultimate settlement. Section 740-10-25 also provides guidance on de-recognition, classification, interest and penalties on income taxes, accounting in interim periods and requires increased disclosures. The Company had no material adjustments to its liabilities for unrecognized income tax benefits according to the provisions of Section 740-10-25.

Net income (loss) per common share

Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period to reflect the potential dilution that could occur from common shares issuable through stock options and warrants.

There are no warrants or options.

Cash flows reporting

The Company adopted paragraph 230-10-45-24 of the FASB Accounting Standards Codification for cash flows reporting, classifies cash receipts and payments according to whether they stem from operating, investing, or financing activities and provides definitions of each category, and uses the indirect or reconciliation method ("Indirect method") as defined by paragraph 230-10-45-25 of the FASB Accounting Standards Codification to report net cash flow from operating activities by adjusting net income to reconcile it to net cash flow from operating

activities by removing the effects of (a) all deferrals of past operating cash receipts and payments and all accruals of expected future operating cash receipts and payments and (b) all items that are included in net income that do not affect operating cash receipts and payments. The Company reports the reporting currency equivalent of foreign currency cash flows, using the current exchange rate at the time of the cash flows and the effect of exchange rate changes on cash held in foreign currencies is reported as a separate item in the reconciliation of beginning and ending balances of cash and cash equivalents and separately provides information about investing and financing activities not resulting in cash receipts or payments in the period pursuant to paragraph 830-230-45-1 of the FASB Accounting Standards Codification.

Subsequent events

The Company follows the guidance in Section 855-10-50 of the FASB Accounting Standards Codification for the disclosure of subsequent events. The Company will evaluate subsequent events through the date when the financial statements were issued. Pursuant to ASU 2010-09 of the FASB Accounting Standards Codification, the Company as an SEC filer considers its financial statements issued when they are widely distributed to users, such as through filing them on EDGAR.

Recently issued accounting pronouncements

In January 2010, the FASB issued the FASB Accounting Standards Update No. 2010-06 "*Fair Value Measurements and Disclosures (Topic 820) Improving Disclosures about Fair Value Measurements*", which provides amendments to Subtopic 820-10 that requires new disclosures as follows:

1. Transfers in and out of Levels 1 and 2. A reporting entity should disclose separately the amounts of significant transfers in and out of Level 1 and Level 2 fair value measurements and describe the reasons for the transfers.
2. Activity in Level 3 fair value measurements. In the reconciliation for fair value measurements using significant unobservable inputs (Level 3), a reporting entity should present separately information about purchases, sales, issuances, and settlements (that is, on a gross basis rather than as one net number).

This Update provides amendments to Subtopic 820-10 that clarify existing disclosures as follows:

1. Level of disaggregation. A reporting entity should provide fair value measurement disclosures for each class of assets and liabilities. A class is often a subset of assets or liabilities within a line item in the statement of financial position. A reporting entity needs to use judgment in determining the appropriate classes of assets and liabilities.
2. Disclosures about inputs and valuation techniques. A reporting entity should provide disclosures about the valuation techniques and inputs used to measure fair value for both recurring and nonrecurring fair value measurements. Those disclosures are required for fair value measurements that fall in either Level 2 or Level 3.

This Update also includes conforming amendments to the guidance on employers' disclosures about postretirement benefit plan assets (Subtopic 715-20). The conforming amendments to Subtopic 715-20 change the terminology from *major categories* of assets to *classes* of assets and provide a cross reference to the guidance in Subtopic 820-10 on how to determine appropriate classes to present fair value disclosures. The new disclosures and clarifications of existing disclosures are effective for interim and annual reporting periods beginning after December 15, 2009, except for the disclosures about purchases, sales, issuances, and settlements in the roll forward of activity in Level 3 fair value measurements. Those disclosures are effective for fiscal years beginning after December 15, 2010, and for interim periods within those fiscal years.

In April 2010, the FASB issued ASU No. 2010-13, "*Compensation—Stock Compensation (Topic 718): Effect of Denominating the Exercise Price of a Share-Based Payment Award in the Currency of the Market in Which the Underlying Equity Security Trades*" ("ASU 2010-13"). This update provides amendments to Topic 718 to clarify that an employee share-based payment award with an exercise price denominated in the currency of a market in which a substantial portion of the entity's equity securities trades should not be considered to contain a condition that is not a market, performance, or service condition. Therefore, an entity would not classify such an award as a

liability if it otherwise qualifies as equity. The amendments in ASU 2010-13 are effective for fiscal years, and interim periods within those fiscal years, beginning on or after December 15, 2010.

In August 2010, the FASB issued ASU 2010-21, "*Accounting for Technical Amendments to Various SEC Rules and Schedules: Amendments to SEC Paragraphs Pursuant to Release No. 33-9026: Technical Amendments to Rules, Forms, Schedules and Codification of Financial Reporting Policies*" ("ASU 2010-21"), was issued to conform the SEC's reporting requirements to the terminology and provisions in ASC 805, *Business Combinations*, and in ASC 810-10, *Consolidation*. ASU No. 2010-21 was issued to reflect SEC Release No. 33-9026, "Technical Amendments to Rules, Forms, Schedules and Codification of Financial Reporting Policies," which was effective April 23, 2009. The ASU also proposes additions or modifications to the XBRL taxonomy as a result of the amendments in the update.

In August 2010, the FASB issued ASU 2010-22, "*Accounting for Various Topics: Technical Corrections to SEC Paragraphs*" ("ASU 2010-22"), which amends various SEC paragraphs based on external comments received and the issuance of SEC Staff Accounting Bulletin (SAB) No. 112, which amends or rescinds portions of certain SAB topics. The topics affected include reporting of inventories in condensed financial statements for Form 10-Q, debt issue costs in conjunction with a business combination, sales of stock by subsidiary, gain recognition on sales of business, business combinations prior to an initial public offering, loss contingent and liability assumed in business combination, divestitures, and oil and gas exchange offers.

In December 2010, the FASB issued the FASB Accounting Standards Update No. 2010-28 "*Intangibles—Goodwill and Other (Topic 350): When to Perform Step 2 of the Goodwill Impairment Test for Reporting Units with Zero or Negative Carrying Amounts*" ("ASU 2010-28"). Under ASU 2010-28, if the carrying amount of a reporting unit is zero or negative, an entity must assess whether it is more likely than not that goodwill impairment exists. To make that determination, an entity should consider whether there are adverse qualitative factors that could impact the amount of goodwill, including those listed in ASC 350-20-35-30. As a result of the new guidance, an entity can no longer assert that a reporting unit is not required to perform the second step of the goodwill impairment test because the carrying amount of the reporting unit is zero or negative, despite the existence of qualitative factors that indicate goodwill is more likely than not impaired. ASU 2010-28 is effective for public entities for fiscal years, and for interim periods within those years, beginning after December 15, 2010, with early adoption prohibited.

In December 2010, the FASB issued the FASB Accounting Standards Update No. 2010-29 "*Business Combinations (Topic 805): Disclosure of Supplementary Pro Forma Information for Business Combinations*" ("ASU 2010-29"). ASU 2010-29 specifies that if a public entity presents comparative financial statements, the entity should disclose revenue and earnings of the combined entity as though the business combination(s) that occurred during the current year had occurred as of the beginning of the comparable prior annual reporting period only. The amendments in this Update also expand the supplemental pro forma disclosures under Topic 805 to include a description of the nature and amount of material, nonrecurring pro forma adjustments directly attributable to the business combination included in the reported pro forma revenue and earnings. The amended guidance is effective prospectively for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2010. Early adoption is permitted.

Management does not believe that any other recently issued, but not yet effective accounting pronouncements, if adopted, would have a material effect on the accompanying consolidated financial statements.

NOTE 3 – GOING CONCERN

As reflected in the accompanying financial statements, the Company had a deficit accumulated during the development stage of \$1,279,778 at , December 31, 2010 and had a net loss of \$256,296 in 2010 with only \$10,000 in revenues earned since inception.

While the Company is attempting to commence operations and generate revenues, the Company's cash position may not be significant enough to support the Company's daily operations. Management intends to raise additional funds by way of a public or private offering. Management believes that the actions presently being taken to further implement its business plan and generate revenues provide the opportunity for the Company to continue as a going concern. While the Company believes in the viability of its strategy to generate revenues and in its ability to

raise additional funds, there can be no assurances to that effect. The ability of the Company to continue as a going concern is dependent upon the Company's ability to further implement its business plan and generate revenues.

The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4-NOTES PAYABLE

The Company is indebted on notes totaling \$228,900, of which \$118,900 is to related parties. All notes bear interest at 3% starting in 2010 due upon demand with the exception of two notes for \$55,000 due in April and May of 2011, if not extended. Interest for the period in 2011 was \$1,594 and is included in accrued expenses on the balance sheet, and as other expense in the statement of operations.

NOTE 5- RELATED PARTY TRANSACTIONS

Free office space

The Company has been provided office space by its Chief Executive Officer at no cost. The management determined that such cost is nominal and did not recognize the rent expense in its financial statements.

Notes Payable

The Company is obligated to related parties on notes for \$118,900 plus interest at 3% payable on demand.

Officer Compensation

The Company paid in officer \$32,275 in 2011 which is included in the statement of operations.

NOTE 6 -MERGER

On July 15, 2010, China Entertainment Group Inc. merged with Safe and Secure TV Channel LLC, whereby the LLC's interest was exchanged for approximately 50.2% of the common stock outstanding in China Entertainment Group Inc. As the merger resulted in the new shareholders owning more than 50% the transaction is treated for accounting purposes as a reverse merger whereby the financial statements presented are a continuation of China Entertainment Group and Safe and Secure TV Channel.

The Company recorded this combination as "as if pooling" and recapitalized itself with a stock dividend.

NOTE 7 - STOCKHOLDERS' EQUITY:

Common Stock:

The Company is authorized to issue 2,000,000,000 shares of Common Stock, par value \$0.001.

At June 30, 2010 the Company had issued and outstanding shares of 128,963,425. At the merger date the Company cancelled 94,005,756 shares resulting in 34,957,669 shares outstanding. The Company then issued 35,245,642 for completion of the merger resulting in 70,203,311 shares issued. In September 2010 the Company declared a dividend of 9.85 shares to 1 which then resulted in 691,502,613 additional shares being issued to total 761,705,924.

In November of 2010 the company received a capital contribution of \$9,885.55

Preferred Stock

The Company has authorized 21,500,000 shares of Preferred Stock. Of this amount 1,500,000 is authorized a Series A stock which is convertible into 50 shares of Common Stock. Series B Preferred Shares have 20,000,000 authorized. Both have par values of \$0.001

Common Stock Yet to be Issued

In December of 2010 the company entered into an agreement whereby part of the compensation is in common stock. The Company pledged to issued 5,000,000 shares as a down payment. These shares are valued at the same price per share as the company raised money for which is .098856 per share resulting in an expense and payable of \$49,428.

NOTE 8 – INCOME TAXES

Deferred tax assets

At December 31, 2010, the Company had net operating loss (“NOL”) carry-forwards for Federal income tax purposes of \$1,279,778 that may be offset against future taxable income through 2030. No tax benefit has been reported with respect to these net operating loss carry-forwards in the accompanying financial statements because the Company believes that the realization of the Company’s net deferred tax assets of approximately \$435,125 was not considered more likely than not and accordingly, the potential tax benefits of the net loss carry-forwards are fully offset by a valuation allowance of \$435,125.

Deferred tax assets consist primarily of the tax effect of NOL carry-forwards. The Company has provided a full valuation allowance on the deferred tax assets because of the uncertainty regarding its realizability. The valuation allowance increased approximately \$87,141 for the period from December 31, 2009 through December 31, 2010.

Components of deferred tax assets at December 31, 2010 are as follows:

	December 31, 2010
Net deferred tax assets – Non-current:	
Expected income tax benefit from NOL carry-forwards	435,125
Less valuation allowance	(435,125)
Deferred tax assets, net of valuation allowance	\$ -

Income taxes in the statements of operations

A reconciliation of the federal statutory income tax rate and the effective income tax rate as a percentage of income before income taxes is as follows:

	For the period from, (inception) through December 31, 2010
Federal statutory income tax rate	34.0%
Change in valuation allowance on net operating loss carry-forwards	(34.0)%
Effective income tax rate	0.0%

NOTE 9 – COMMITMENTS AND CONTINGENCIES

In December 2010 the company entered into a monthly agreement with a media company for six months at \$7,500 per month cancellable at any time by either party with 30 days notice. The Company in 2011 has not satisfied this agreement.

Vendor

In March of 2011 the Company entered into an agreement with a media group which provided for a non affiliated third party shareholder to transfer 35,000,000 free trading shares. The non affiliated shareholder will not be reimbursed in any way for such shares by the company.

NOTE 10 – SUBSEQUENT EVENTS

The Company has evaluated all events that occurred after the balance sheet date through the date when the financial statements were issued to determine if they must be reported. The Management of the Company determined that there were certain reportable subsequent events to be disclosed As follows:

New Loans

The Company has not repaid notes in April and May of 2011 equaling \$55,000 and is currently negotiating to extend these notes.

Plan of Operations and Liquidity

As of September 30, 2010, we had \$6,870 cash on hand and \$264,235 of liabilities which included \$228,900 due to shareholders. We continue to fund current operations through loans from shareholders. Our shareholders have no contractual obligation to continue to make such loans. In order for us to execute our business plan we will require substantial additional investment in our company. There are no commitments to make any such investment and the occurrence of such must be viewed as uncertain. If we are able to raise additional funds, we intend to hire additional management personal and will seek to acquire revenue generating operating companies. We do not have any firm agreements with any persons or individuals in this regard.

**ITEM 5
LEGAL PROCEEDINGS**

There are no legal proceedings against the Company.

**ITEM 6
DEFAULTS UPON SENIOR SECURITIES**

There are no defaults upon senior securities.

**ITEM 7
Other Information**

None

**ITEM 8
EXHIBITS**

None

**ITEM 9
CERTIFICATIONS**

I, Gerard Ferri, certify that:

1. I have reviewed this quarterly disclosure statement of Safe and Secure TV Channel, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based upon my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: May 26, 2011



Gerard Ferri, CEO