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## **myFreightWorld Technologies, Inc.**

**FINANCIAL INFORMATION**

**(UNAUDITED)**

**For the Three Months Ended**

**March 31, 2011**

myFreightWorld Technologies, Inc.  
Fka Anything Brands Online, Inc.  
Consolidated Income Statements  
For the Three Months Ended  
March 31, 2011 and 2010  
Unaudited

	For the Three Months Ended March 31		% Change
	2011	2010	
Gross Revenue	\$ 3,164,169	\$ 2,750,716	15.0%
Cost of Sales	<u>2,436,391</u>	<u>2,247,200</u>	8.4%
Gross Margin	727,778	503,516	44.5%
Expenses			
Commissions	144,085	158,075	-8.9%
General/Administrative	<u>769,799</u>	<u>340,456</u>	126.1%
Total Expenses	913,884	498,531	83.3%
EDITDA	(186,106)	4,985	-3833.3%
Interest, Depreciation, & Amortization	<u>97,119</u>	<u>56,409</u>	72.2%
Net Income (Loss)	<u>\$ (283,225)</u>	<u>\$ (51,424)</u>	450.8%
Operating Metrics (excluding All Modes Transport):			
Gross Margin as a % of Revenue	23.0%	18.3%	
Net Margin (Gross Margin less Commissions) as a % of Revenue	18.4%	12.6%	
Net Income as a % of Revenue	-9.0%	-1.9%	
Shipment Volume	56,448	26,345	114.3%
Managed Revenue	\$ 13,545,707	\$ 7,119,255	90.3%

myFreightWorld Technologies, Inc.  
Fka Anything Brands Online, Inc.  
Consolidated Balance Sheet  
Unaudited

March 31,  
2011

ASSETS:

Current Assets

Cash	\$	124,888
Accounts Receivable		637,217
Other Current Assets		<u>222,295</u>

Total Current Assets 984,400

Long-term Assets

Fixed Assets		88,091
Goodwill--AMT		1,550,000
Goodwill--CM		6,173,509
Investments		424,000
Licensing Agreement		911,018
Miscellaneous		9,261
Advances		<u>1,794,465</u>

10,950,344

TOTAL ASSETS \$ 11,934,744

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable	\$	2,116,761
Other Current Liabilities		685,273
Current portion, Notes Payable		239,085
Earn Out Payable		259,666
Advances from CM		<u>17,105</u>

Total Current Liabilities 3,317,890

Long-term Liabilities

Notes Payable		3,656,305
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Stockholders' Equity

Common Stock		232,704
Preferred Class A Stock		9,180
Preferred Class B Stock		28,240
Preferred Class C Stock		1,159
Additional Paid-in Capital		4,993,850
Retained Earnings		<u>(304,584)</u>

4,960,549

TOTAL LIABILITIES & EQUITY \$ 11,934,744

myFreightWorld Technologies, Inc.  
 Fka Anything Brands Online, Inc.  
 Consolidated Statement of Cash Flows  
 For the Three Months Ended March 31, 2011  
 Unaudited

Q1 Beginning Cash		\$	149,729
<b>Changes from Operations:</b>			
Net Income (Loss) from Operations	(283,225)		
Add: Noncash Expenses--Depreciation	11,859		
<b>Changes in Assets:</b>			
Decrease (Increase) in Accounts Receivable	88,164		
Decrease (Increase) in Other Assets	<u>377,790</u>		
Change in Assets			465,954
<b>Changes in Liabilities:</b>			
Increase (Decrease) in Accounts Payable	(195,076)		
Increase (Decrease) in Other Current Liabilities	<u>99,032</u>		
Change in Liabilities			(96,044)
<b>Net Change from Operating Activity</b>			<b>98,544</b>
<b>Financing Activity:</b>			
Increase (Decrease) in Notes Payable	(221,252)		
Increase (Decrease) in Paid-in Capital	<u>97,867</u>		
<b>Net Change from Financing Activity</b>			<b>(123,385)</b>
<b>Q1 Ending Cash</b>		\$	<u><u>124,888</u></u>

myFreightWorld Technologies, Inc.  
 Fky Anything Brands Online, Inc.  
 Consolidated Statement of Stockholders' Equity  
 For the Three Months Ended March 31, 2011  
 Unaudited

	Preferred Class A Shares	Amount	Preferred Class B Shares	Amount	Preferred Class C Shares	Amount	Common Shares	Amount	Additional Paid-in Capital	Retained Earnings	Total
Balance, December 31, 2010	9,580,947	\$ 9,580	27,239,576	\$ 27,240	-	\$ -	228,004,711	\$ 228,004	\$ 4,902,442	\$ (24,359)	\$ 5,145,907
Q1 Issues	-	-	1,000,000	1,000	2,299,337	1,159	-	-	657,708	-	659,867
Q1 Conversions	(400,000)	(400)	-	-	-	-	4,000,000	4,000	(3,600)	-	-
Q1 Issues for services	-	-	-	-	-	-	700,000	700	13,300	-	14,000
Dividend of EXMT shares	-	-	-	-	-	-	-	-	(576,000)	-	(576,000)
MFW Technologies Net Loss for three months ended March 31, 2011	-	-	-	-	-	-	-	-	-	(9,230)	(9,230)
MFW CM Net Loss for three months ended March 31, 2011	-	-	-	-	-	-	-	-	-	(299,530)	(299,530)
All Modes Net Income for three months ended March 31, 2011	-	-	-	-	-	-	-	-	-	19,535	19,535
Balance, March 31, 2011	9,180,947	\$ 9,180	28,239,576	\$ 28,240	2,299,337	\$ 1,159	232,704,711	\$ 232,704	\$ 4,993,850	\$ (304,584)	\$ 4,960,549

# MYFREIGHTWORLD TECHNOLOGIES, INC

## Notes to Consolidated Financial Statements

For the three months ended March 31, 2011 and 2010

### **Note 1. The Company and its significant Accounting Policies**

MyFreightWorld Technologies, Inc. (Company) is a Nevada corporation having originally incorporated as Cable Advertising System, Inc. followed by several other name changes and is publicly traded on the OTC Pink Sheets under the symbol MYFT. The most recent name change was from Anything Brands Online, Inc on February 16, 2010.

On March 31, 2009, the Company purchased the Contract Management Division (CMD) of myFreightWorld.com, LLC for 1,000,000 preferred series B shares that can be converted into 10,000,000 common shares and a note for \$2,000,000. See Note 6, "Related Party Transactions".

In March 2010, the Company further amended the agreement to purchase CMD. The amendment resulted in the issuance to designees of the Company 3,900,000 shares of Class A Preferred and 20,112,909 shares of Class B Preferred. Further amendment allows any combination of Class A and Class B Preferred shares up to a total of 24,012,909 shares. A group of accredited investors agreed to invest \$2,000,000 through subscription agreements in MyFreightWorld Technologies, Inc. As of September 30, 2010, subscription agreements were executed or in negotiation for 5,833,333 shares of Class A Preferred and 5,035,810 shares of Class B Preferred.

On September 1, 2010, the Company purchased All Modes Transport Limited (All Modes), a Kansas Corporation, in exchange for 25 million common shares of the Company and an estimated \$300,000, dependent on the earnings of All Modes, to be paid in quarterly installments over the next thirteen months.

The unaudited financial statements included herein were prepared from the records of the Company and adjusted for comparative purposes. These financial statements reflect all adjustments, which are, in the opinion of management, necessary to provide the results of operations and financial position for the interim periods ended March 31, 2011 and 2010. Significant adjustments may be required upon the financial statements being audited to be in conformity with Generally Accepted Accounting Principles.

### **Principles of Consolidation**

The Company's financial statements are consolidated with MyFreightWorld Carrier Management, Inc. (MYCM), a Nevada corporation, since January 1, 2009 which includes the CMD acquired from Myfreightworld.com, LLC. Effective September 1, 2010, the Company's financial statements are consolidated with All Modes.

The financial statements of Anything Green Online, Inc. are not consolidated in the financial statements because they are immaterial to that of MYCM. Any activity has been eliminated from historical financial statements for comparative purposes.

### **Use of Estimates**

The unaudited financial statements include estimates of value when an objective source for valuation was not available.

### **Cash & Cash Equivalents**

The company's policy is to consider cash and cash equivalents to consist of checking accounts, money market accounts or certificates of deposits having maturity dates of 180 days or less.

### **Financial Instruments**

Financial instruments consist primarily of cash and obligations under accounts payable and accrued expenses. The carrying value of cash, accounts payable and accrued expenses approximate fair value because of the short-term maturity of those instruments.

### **Note 2. Other Assets**

On September 29, 2008, which was later modified on October 27, 2008, the Company entered into a strategic cross marketing and equity exchange agreement with Mediatechnics Corporation whose stock trades over the counter under the symbol MEDT. The agreement expires on October 26, 2010. The transaction resulted in the company receiving 10,000,000 common shares of MEDT. The Company also issued 20,000,000 of its common shares to MEDT under the agreement. The Company has recorded a carrying value for the MEDT shares at \$100,000.

On June 7, 2010 the Company sold ABOL, Inc. to Anything Technologies Media, Inc., "EXMT", in a share for share exchange. The Company received 30,000,000 shares of EXMT and declared a dividend for shareholders of record at May 6, 2010 and estimates its dividend to shareholders to total around 25,000,000 shares of EXMT. The Company's cost basis in ABOL, Inc. was approximately \$900,000 or \$.03 per share which is the value attributed to the EXMT shares received. The carrying value of the investment in EXMT is represented by the number of shares held by the Company valued at \$.03 per share.

The Company has recorded Goodwill for the value of the preferred series B stock and a \$2,000,000 note payable paid in excess of the acquired net assets of the CMD division acquired from Myfreightworld.com, LLC in accordance with an amended purchase agreement. Also included in Goodwill is the value of the common stock paid in excess of the acquired net assets of All Modes.

Included in Other Assets is the value an option, expiring June 1, 2011, to purchase 51% of the Intellectual Property that drives CMD for \$3 million from myFreightWorld, LLC.

### **Note 3. Notes Payable**

The Company has a line of credit with a financial institution for \$1,895,390 that is secured by all of the accounts receivable and other assets of the Company.

The Company owes myFreightWorld.com, LLC a \$2,000,000 note due in a balloon payment on March 31, 2011 that accrues interest at 4% per annum as part of the consideration for the CMD division. See Note 7, Subsequent Events.

### **Note 4. Common Stock**

The company has an authorized capitalization of 700,000,000 shares of common stock with a par value of \$.001. At March 31, 2011 there were 232,704,711 shares issued and outstanding.

### **Note 5. Preferred Stock**

The company has an authorized capitalization of 40,000,000 shares of preferred stock with a par value of \$.001.

Each share issued of Class A Preferred Stock is convertible at the will of the Holder into 10 common shares of the Company at any time prior to December 31, 2015. Each share of Class A Preferred Stock is entitled to vote 10 common shares on all matters brought before shareholders and is entitled to receive dividends of the company in the same ratio as its conversion feature.

The Class B Preferred Stock has the same rights and privileges as the Class A Preferred Stock except that it is not entitled to participate in stock dividends from spinoff transactions unless specific amendments are made to the designations.

During the first quarter of 2011, the Company set up a Class C Preferred Stock in order to raise \$1.5 million to formally acquire the Intellectual Property that drives CMD. The Company is in the process of documenting the approval of over 50% of the Preferred Series A and B stockholders to authorize 15 million shares with a par value of \$.001 of the new Series. It is anticipated that the new Series C will be junior to the Preferred A and B in liquidation preference and be convertible into common stock at a ratio of 16.5 common share for 1 share of Series C Preferred with voting rights equal to its conversion ratio.

At March 31, 2011 there were 9,180,947 Preferred series A and 28,239,576 Preferred Series B and 2,299,337 Preferred series C shares issued and outstanding.

### **Note 6. Related Party Transactions**

During January of 2009, the Company, entered into a Letter of Intent (LOI) to acquire the Client Management Department division (CMD) of myFreightWorld.com, LLC domiciled in Kansas and



on March 31, 2009 the Company completed the acquisition. At the time of the closing, the CEO of the Company, Michael Head, owned approximately 12% of myFreightWorld.com, LLC.

Prior to the closing, myFreightWorld.com, LLC transferred its CMD to a Nevada corporation named MyFreightWorld Carrier Management Inc. (MFCM). Additionally, a group of accredited investors agreed to invest through subscription agreements an additional \$2 million cash. The Company received all of MFCM's outstanding voting stock in consideration for agreeing to issue 1,000,000 of its newly designated preferred class B shares and a note for \$2 million to myFreightWorld.com, LLC. The note accrues interest at 4% per annum and is due in a balloon payment on March 31, 2011. Additional consideration for acquiring MFCM is a certain amount of common shares that are not outstanding but owed by the Company to the group of accredited investors that have capitalized MFCM.

The Company also received an option, expiring March 31, 2011, to purchase 51% of the Intellectual Property that drives CMD for \$3 million from myFreightWorld, LLC.

#### **Note 7. Subsequent Events**

On April 4, 2011, the Company paid off its \$2,000,000 note to Myfreightworld.com, LLC that was due in a balloon payment by March 31, 2011 by issuing 9,659,259 Preferred Series B shares.