

## PUBLIC FLOAT

On May 10, 2011 Pharmstar Pharmaceuticals, Inc. (the "Company") updated its corporate profile on the OTC Markets website to reflect the maximum number of shares available to be traded without restrictive legend: 92,000,049.

There are a total of 92,000,049 shares issued and outstanding that are not restricted, and although the Company does not know how many of these are being held by shareholders versus being traded in the markets, the Company has elected to post the total number of shares that are non-restricted.

The company previously reported its float as those that were held in DTCC, which was reported as 12,400,000 on April 8, 2011. DTCC reported 12,900,00 on May 3, which represents the shares deposited with the Depository Trust Corporation.