

TOTALLY GREEN INC
STATEMENT OF ASSETS, LIABILITIES, AND EQUITY
INCOME TAX BASIS
DECEMBER 31, 2010

ASSETS

	<u>Balance</u>
Current Assets	
Cash & Cash Equivalents	42,538
Accounts Receivable	700
Prepaid Consulting Fees	1,691,666
Inventory	147,236
Total Current Assets	<u>1,882,140</u>
Property and Equipment	
Furniture & Fixtures	3,246
Equipment	989,952
Vehicles	60,874
Building	870,000
Building Improvements	33,789
Total Property and Equipment	<u>1,957,861</u>
Less, Accum Depreciation	<u>(866,679)</u>
Total Property and Equipment	<u>1,091,182</u>
Other Assets	
Intangible - Totally Green Inc	670,110
Loan Costs	8,517
Accumulated Amortization	(8,517)
Investments - Biocor	20,000
Total Other Assets	<u>690,110</u>
Total Assets	<u><u>3,663,432</u></u>

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LIABILITIES AND EQUITY

	<u>Balance</u>
Current Liabilities	
Accounts Payable	150,622
Customer Deposits	27,962
Notes Payable - Line of Credit	
A two million dollar line of credit in favor of	
Totally Green Inc. is designated for operations.	<u>603,008</u>
Total Current Liabilities	<u>781,592</u>
 Total Liabilities	 <u>781,592</u>
 Equity	
Preferred Stock	1,900
Common Stock - \$0.001 Par Value,	
750,000,000 shares authorized 625,777,894 issued	625,778
Paid in Capital	4,443,423
Appraisal Surplus	369,534
Retained Earnings (Deficit)	<u>(2,558,795)</u>
Total Equity	<u>2,881,840</u>
 Total Liabilities and Equity	 <u><u>3,663,432</u></u>

TOTALLY GREEN INC
STATEMENT OF REVENUES AND EXPENSES
INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Balance</u>
Revenues	
Sales	138,860
Purchase Discounts	88,901
Rental Income	48,000
Sales Discounts	(8,685)
Miscellaneous Income	25,182
Total Revenue	<u>292,258</u>
 Cost of Operations	
Cost of Goods Sold	<u>213,143</u>
 Gross Margin on Revenues	79,115
 Expenses	
Administrative Expenses	217,330
Depreciation and Amortization	189,125
Consulting Fees	66,379
Insurance	33,197
Interest Expense	20,529
Professional Services	372,818
Salary	40,479
Taxes	23,623
Total Expenses	<u>963,480</u>
 Net Income/(Loss)	<u><u>(884,365)</u></u>