



Corporate Headquarters 7171 West 95th Street, Overland Park, KS 66212
Phone: 877-549-9438 Fax: 913-906-0952 Email: info@myfreightworld.com

myFreightWorld Technologies, Inc.

ANNUAL REPORT

(UNAUDITED)

For the Year Ended

December 31, 2010

myFreightWorld Technologies, Inc.
Fka Anything Brands Online, Inc.
Consolidated Income Statements
Years Ended December 31, 2010 and 2009
Unaudited

	Years Ended December 31		% Change
	2010	2009	
Gross Revenue	\$ 11,301,475	\$ 15,509,824	-27.1%
Cost of Sales	<u>8,941,970</u>	<u>12,854,290</u>	-30.4%
Gross Margin	2,359,505	2,655,534	-11.1%
Expenses			
Commissions	609,807	1,225,528	-50.2%
General/Administrative	<u>1,751,799</u>	<u>1,285,452</u>	36.3%
Total Expenses	2,361,606	2,510,980	-5.9%
EDITDA	(2,101)	144,554	-101.5%
Interest, Depreciation, & Amortization	<u>425,291</u>	<u>63,101</u>	574.0%
Net Income (Loss)	<u>\$ (427,392)</u>	<u>\$ 81,453</u>	-624.7%
Operating Metrics (excluding All Modes Transport):			
Gross Margin as a % of Revenue	20.9%	17.1%	
Net Margin (Gross Margin less Commissions) as a % of Revenue	15.5%	9.2%	
Net Income as a % of Revenue	-3.8%	0.5%	
Shipment Volume	139,606	96,727	44.3%
Managed Revenue	\$ 34,351,852	\$ 27,685,654	24.1%

myFreightWorld Technologies, Inc.
Fka Anything Brands Online, Inc.
Consolidated Income Statement
Year Ended December 31, 2010
Unaudited

	<u>Q1</u>	<u>Q2</u>	<u>Q3</u>	<u>Q4</u>	<u>2010</u>
Gross Revenue	\$ 2,750,716	\$ 2,535,935	\$ 2,616,152	\$ 3,398,672	\$ 11,301,475
Cost of Sales	<u>2,247,200</u>	<u>1,983,751</u>	<u>1,980,867</u>	<u>2,730,152</u>	<u>8,941,970</u>
Gross Margin	503,516	552,184	635,285	668,520	2,359,505
Expenses					
Commissions	158,075	135,910	158,557	157,265	609,807
General & Administrative	<u>340,456</u>	<u>395,432</u>	<u>393,915</u>	<u>621,996</u>	<u>1,751,799</u>
Total Expenses	498,531	531,342	552,472	779,261	2,361,606
EDITDA	4,985	20,842	82,813	(110,741)	(2,101)
Interest, Depreciation, & Amortization	<u>56,409</u>	<u>147,861</u>	<u>112,352</u>	<u>108,669</u>	<u>425,291</u>
Net income (loss)	<u>\$ (51,424)</u>	<u>\$ (127,019)</u>	<u>\$ (29,539)</u>	<u>\$ (219,410)</u>	<u>\$ (427,392)</u>

myFreightWorld Technologies, Inc.
Fky Anything Brands Online, Inc.
Consolidated Balance Sheet
Unaudited

December 31,
2010

ASSETS:

Current Assets

Cash	\$ 149,729
Accounts Receivable	725,381
Other Current Assets	<u>178,593</u>

Total Current Assets 1,053,703

Long-term Assets

Fixed Assets	99,950
Goodwill--AMT	1,550,000
Goodwill--CM	7,173,509
Licensing Agreement	<u>911,018</u>

9,734,477

TOTAL ASSETS \$ 10,788,180

LIABILITIES & EQUITY

Current Liabilities

Accounts Payable	\$ 2,311,837
Other Current Liabilities	578,512
Current portion, Notes Payable	387,000
Current portion, Earn Out Payable	<u>209,500</u>

Total Current Liabilities 3,486,849

Long-term Liabilities

Notes Payable	2,155,424
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Stockholders' Equity

Common Stock	228,004
Preferred Class A Stock	9,580
Preferred Class B Stock	27,240
Additional Paid-in Capital	4,902,442
Retained Earnings	<u>(21,359)</u>

5,145,907

TOTAL LIABILITIES & EQUITY \$ 10,788,180

myFreightWorld Technologies, Inc.
Fka Anything Brands Online, Inc.
Consolidated Statement of Cash Flows
Year Ended December 31, 2010
Unaudited

Q1 Beginning Cash		\$ -
Changes from Operations:		
Net Income (Loss) from Operations		(427,392)
Add: Noncash Expenses--Depreciation		65,580
 Changes in Assets:		
Decrease (Increase) in Accounts Receivable	1,031,316	
Decrease (Increase) in Other Assets	<u>(1,591,625)</u>	
 Change in Assets		(560,309)
 Changes in Liabilities:		
Increase (Decrease) in Accounts Payable	(2,332,519)	
Increase (Decrease) in Other Current Liabilities	<u>475,164</u>	
 Change in Liabilities		(1,857,355)
 Net Change from Operating Activity		(2,779,476)
 Financing Activity:		
Increase (Decrease) in Notes Payable		(1,733,076)
Increase (Decrease) in Paid-in Capital		<u>4,662,281</u>
 Net Change from Financing Activity		<u>2,929,205</u>
 Q4 Ending Cash		<u><u>\$ 149,729</u></u>

myFreightWorld Technologies, Inc.
Fky Anything Brands Online, Inc.
Consolidated Statement of Stockholders' Equity
For the Year Ended December 31, 2010
Unaudited

	Preferred Class A Shares	Amount	Preferred Class B Shares	Amount	Common Shares	Amount	Additional Paid-in Capital	Retained Earnings	Total
Balance, December 31, 2009	9,556,239	\$ 9,556	-	\$ -	188,822,180	\$ 188,822	\$ 306,607	\$ 406,033	\$ 911,018
Q1 Issues	2,890,326	2,890	-	-	1,460,000	1,460	(4,350)	-	-
Shares for management cancelled	(8,245,201)	(8,245)	-	-	(6,642,380)	(6,642)	14,887	-	-
Issued with closing of March 2009 transaction	3,900,000	3,900	20,112,909	20,113	-	-	1,575,987	-	1,600,000
Q2 Issues	-	-	-	-	2,000,000	2,000	-	-	2,000
Q2 Issues reclassified to March 2009 transaction	1,933,333	1,933	(1,933,333)	(1,933)	-	-	400,000	-	400,000
Q3 Issues	-	-	2,425,000	2,425	31,700,000	31,700	643,875	-	678,000
Q3 Conversions	(453,750)	(454)	-	-	4,537,500	4,537	(4,083)	-	-
Issued with acquisition of All Modes Transport	-	-	-	-	25,000,000	25,000	1,125,719	-	1,150,719
Q4 Issues	-	-	3,635,000	3,635	11,127,411	11,127	816,800	-	831,562
Q3 Common Issues reclassified to Preferred B	-	-	3,000,000	3,000	(30,000,000)	(30,000)	27,000	-	-
MFW Technologies Net Loss for year ended December 31, 2010	-	-	-	-	-	-	-	(67,137)	(67,137)
MFW CM Net Loss for year ended December 31, 2010	-	-	-	-	-	-	-	(333,453)	(333,453)
All Modes Net Income for four months ended December 31, 2010	-	-	-	-	-	-	-	(26,802)	(26,802)
Balance, December 31, 2010	9,580,947	\$ 9,580	27,239,576	\$ 27,240	228,004,711	\$ 228,004	\$ 4,902,442	\$ (21,359)	\$ 5,145,907

MYFREIGHTWORLD TECHNOLOGIES, INC

Fka Anything Brands Online, Inc.

Notes to Consolidated Financial Statements

For the years ended December 31, 2010 and 2009

Note 1. The Company and its significant Accounting Policies

Myfreightworld Technologies, Inc. (Company), a Nevada corporation having originally incorporated as Cable Advertising System, Inc. followed by several other name changes, is publicly traded on the OTC Pink Sheets under the symbol MYFT. The most recent name change was from Anything Brands Online, Inc on February 16, 2010.

On March 31, 2009, the Company purchased the Contract Management Division (CMD) of myFreightWorld.com, LLC for 1,000,000 preferred series B shares that can be converted into 10,000,000 common shares and a note for \$2,000,000. See Note 6, "Related Party Transactions".

In March 2010, the Company further amended the agreement to purchase CMD. The amendment resulted in the issuance to designees of the Company 3,900,000 shares of Class A Preferred and 20,112,909 shares of Class B Preferred. Further amendment allows any combination of Class A and Class B Preferred shares up to a total of 24,012,909 shares. A group of accredited investors agreed to invest \$2,000,000 through subscription agreements in MyFreightWorld Technologies, Inc. As of December 31, 2010, subscription agreements were executed or in negotiation for 5,833,333 shares of Class A Preferred and 5,035,810 shares of Class B Preferred.

On September 1, 2010, the Company purchased All Modes Transport Limited (All Modes), a Kansas Corporation, in exchange for 25 million common shares of the Company and an estimated \$300,000, dependent on the earnings of All Modes, to be paid in quarterly installments over the next thirteen months. An estimated \$284,500 of the \$300,000 remains to be paid.

The unaudited financial statements included herein were prepared from the records of the Company and adjusted for comparative purposes. These financial statements reflect all adjustments which, in the opinion of management, are necessary to provide the results of operations and financial position for the years ended December 31, 2010 and 2009. Significant adjustments may be required upon the financial statements being audited to be in conformity with Generally Accepted Accounting Principles.

Principles of Consolidation

The Company's financial statements are consolidated with Myfreightworld Carrier Management, Inc. (MYCM), a Nevada corporation, since January 1, 2009 which includes the CMD acquired from Myfreightworld.com, LLC.

Principles of Consolidation (cont'd)

Effective September 1, 2010, the Company's financial statements are consolidated with All Modes.

The financial statements of Anything Brands Online and Anything Green Online, Inc. are not consolidated in the financial statements because they are immaterial to that of MYCM. Any activity from these companies has been eliminated from historical financial statements for comparative purposes.

Use of Estimates

The unaudited financial statements include estimates of value when an objective source for valuation was not available.

Cash & Cash Equivalents

The company's policy is to consider cash and cash equivalents to consist of checking accounts, money market accounts or certificates of deposits having maturity dates of 180 days or less.

Financial Instruments

Financial instruments consist primarily of cash and obligations under accounts payable and accrued expenses. The carrying value of cash, accounts payable and accrued expenses approximate fair value because of the short-term maturity of those instruments.

Note 2. Other Assets

On September 29, 2008, which was later modified on October 27, 2008, the Company entered into a strategic cross marketing and equity exchange agreement with Mediatechnics Corporation whose stock trades over the counter under the symbol MEDT. The agreement expires on October 26, 2010. The transaction resulted in the company receiving 10,000,000 common shares of MEDT. The Company also issued 20,000,000 of its common shares to MEDT under the agreement. The Company did not record a carrying value for the MEDT shares received and has no disputes with MEDT.

The Company has an evergreen licensing agreement with Myfreightworld.com to use its software to facilitate transactions which is valued at \$6,554,675. The licensing agreement will be reviewed annually for any possible impairment to value. The Company also has an option to purchase 51% of the intellectual property that it has a license agreement to use for \$3 million.

In connection with its acquisition of All Modes, the Company created \$1.55 million of goodwill.

Note 3. Notes Payable

The Company has a line of credit with a financial institution for \$1,657,500 that is secured by all of the accounts receivable and other current assets of the Company. Principal payments of \$50,000 are due each month through June 30, 2011, at which time the remaining balance of \$1,357,500 is to be paid or renegotiated. Interest accrues at an 8% annual rate, and is paid each month with the principal due.

Note 3: Notes Payable (cont'd)

The Company also has a \$500,000 note with the same financial institution that requires monthly payments of \$10,289 through the note's maturity at June 18, 2013, at which time the principal of \$235,000 will be due. The note is secured by the accounts receivable of the Company, and accrues interest at 8.5% annually. The balance remaining at December 31, 2010, is \$459,142.

On March 31, 2010, the Company owed myFreightWorld.com, LLC a \$2,000,000 note due in a balloon payment on March 31, 2011 that accrued interest at 8% per annum as part of the consideration for its purchase of the CMD division.

As part of its acquisition of All Modes, the Company has agreed to a quarterly payout schedule over the next thirteen months determined by the earnings of All Modes. The estimated remaining payout liability totals \$284,500, with \$209,500 estimated as current and \$75,000 as non-current.

Note 4. Common Stock

The company has an authorized capitalization of 700,000,000 shares of common stock with a par value of \$.001. At December 31, 2010, there were 228,004,711 common shares issued and outstanding.

During 2010, the Company issued 4,113,125 common shares and 150,000 Preferred B shares in exchange for services.

Note 5. Preferred Stock

In March 2010, the Board established two classes for its 40M shares of authorized preferred stock. Preferred A have conversion rights of ten shares of common for every one share of Preferred A, and can be converted any time through December 31, 2015. 9,580,947 Class A Preferred shares were outstanding at December 31, 2010.

Class B Preferred also have conversion rights of ten shares of common for every one share of Class B Preferred, and can be converted any time from April 1, 2011 through December 31, 2015. There were 27,239,576 Class B Preferred shares outstanding at December 31, 2010.

Par value for both Class A and Class B Preferred is \$.001 per share.

Note 6. Related Party Transactions

During January 2009, the Company, entered into a Letter of Intent (LOI) to acquire the Contract Management Department division (CMD) of myFreightWorld.com, LLC domiciled in Kansas and on March 31, 2009 the Company completed the acquisition. At the time of the closing, the CEO of the Company, Michael Head, owned approximately 12% of myFreightWorld.com, LLC.

Note 6: Related Party Transactions (cont'd):

Prior to the closing, myFreightWorld.com, LLC transferred its CMD division to a Nevada corporation named MyFreightWorld Carrier Management Inc. (MFCM). Additionally, a group of accredited investors agreed to invest \$2M in exchange for Class A and Class B Preferred shares of the Company. The Company received all of MFCM's outstanding capital stock in consideration for agreeing to issue to myFreightWorld.com, LLC and the group of accredited investors 3,900,000 shares of Class A Preferred and 20,112,909 shares of Class B Preferred and a note for \$2 million to myFreightWorld.com, LLC. Subsequent amendment revised the shares to be issued to a total of 24,012,909 Class A and Class B Preferred shares. The note accrues interest at 8% per annum and is due in a balloon payment on March 31, 2011. As of December 31, 2010, subscription agreements were executed or in negotiation for 5,833,333 shares of Class A Preferred and 5,035,810 shares of Class B Preferred.

The Company also received an option, expiring March 31, 2011, to purchase 51% of the Intellectual Property that drives CMD for \$3 million from myFreightWorld, LLC.